

**MANAGEMENT REPORT PACKAGE  
FOR PERIOD ENDED 2/28/10**

**PREPARED FOR:  
SHUHAB HDFC**

<b>SCHEDULE A</b>	<b>FINANCIAL STATEMENT</b>
<b>SCHEDULE B</b>	<b>COLLECTION STATUS</b>
<b>SCHEDULE C</b>	<b>STATEMENT OF DISBURSEMENTS</b>
<b>SCHEDULE D</b>	<b>STATEMENT OF UNPAID BILLS</b>
<b>SCHEDULE E</b>	<b>STATEMENT OF JOURNAL ENTRIES</b>
<b>SCHEDULE F</b>	<b>GENERAL LEDGER</b>
<b>SCHEDULE G</b>	<b>UNPAID BILLS</b>
<b>SCHEDULE H</b>	<b>ARREARS REPORT</b>

**PREPARED BY:  
WAVECREST MANAGEMENT CO.**

--- PREPARED FOR ---  
640 RIVERSIDE DRIVE  
NEW YORK, NEW YORK

10031

SHUHAB HDFC  
STATEMENT OF RECEIPTS AND DISBURSEMENTS  
FOR PERIOD ENDED 2/28/2010

--- PREPARED BY ---  
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PAGE: A- 1

BLD ACCT: 522 CORP.NO:00 FISCAL: 1

-----CURRENT MONTH-----  
2/10 Y.T.D.

INCOME COLLECTED	104,354.74	233,566.42
EXPENSES	<u>135,757.71</u>	<u>282,838.44</u>
NET CASH FLOW FROM OPERATIONS	-31,402.97	-49,272.02
CASH BAL BEG OF MO	23,995.66	41,864.71
BALANCE END OF PERIOD	<u>-7,407.31</u>	<u>-7,407.31</u>

CASH AVAILABLE IN VARIOUS ACCOUNTS

-----		
OPERATING ACCOUNT	-7,407.31	
CASH-CAPITAL ONE BANK	15,693.13	
TOTAL CASH AVAILABLE	<u>8,285.82</u>	
	=====	

**SHUHAB HDFC**  
**STATEMENT OF RECEIPTS AND DISBURSEMENTS**  
**FOR PERIOD ENDED 2/28/2010**

BLD ACCT: 522 CORP.NO:00 FISCAL: 1		-----CURRENT MONTH-----			-----YEAR TO DATE-----			-----ANNUAL BUDGET-----	
		-----ACTUAL-----	-----BUDGET-----	-----VAR-----	-----ACTUAL-----	-----BUDGET-----	-----VAR-----	-----TOTAL-----	-----REMAINING-----
OPERATING INCOME -----									
RENTAL INCOME -----									
5110	BASE CHARGE	143,119.68	140,383	2,737	286,119.36	280,766	5,353	1,684,600	1,398,481
5117	REPAIR CHARGES	77.00	0	77	132.29	0	132	0	-132
5133	SCRIE REDUCTION	-1,940.78	0	-1,941	-3,881.56	0	-3,882	0	3,882
5192	LAUNDRY INCOME	892.50	375	518	1,840.00	750	1,090	4,500	2,660
5120	ADJUSTMENTS	-3,468.90	0	-3,469	-4,987.80	0	-4,988	0	4,988
5220	PRO RATA/(VACANCY)	-15,314.42	-16,850	1,536	-30,508.84	-33,700	3,191	-202,200	-171,691
6610	BAD DEBT EXPENSE	-2,517.44	-1,408	-1,109	-2,517.44	-2,816	299	-16,900	-14,383
	TOTAL MAINTENANCE INCOME	<u>120,847.64</u>	<u>122,500</u>	<u>-1,652</u>	<u>246,196.01</u>	<u>245,000</u>	<u>1,196</u>	<u>1,470,000</u>	<u>1,223,804</u>
OTHER INCOME -----									
5199	LEGAL INCOME	1,170.00	0	1,170	975.00	0	975	0	-975
2191	TENANT SECURITY PAYAB	-94.00	0	-94	-94.00	0	-94	0	94
	TOTAL OTHER INCOME	<u>1,076.00</u>	<u>0</u>	<u>1,076</u>	<u>881.00</u>	<u>0</u>	<u>881</u>	<u>0</u>	<u>-881</u>
ACCOUNTS RECEIVABLE -----									
1136	OPENING ARREARS	69,046.55	0	69,047	141,790.07	0	141,790	0	-141,790
1137	OPENING PREPAYS	-8,594.51	0	-8,595	-16,827.68	0	-16,828	0	16,828
1138	CLOSING ARREARS	-84,818.61	0	-84,819	-153,865.16	0	-153,865	0	153,865
1139	CLOSING PREPAYS	6,797.67	0	6,798	15,392.18	0	15,392	0	-15,392
	TOTAL ACCOUNTS RECEIVABLE	<u>-17,568.90</u>	<u>0</u>	<u>-17,569</u>	<u>-13,510.59</u>	<u>0</u>	<u>-13,511</u>	<u>0</u>	<u>13,511</u>

--- PREPARED FOR ---  
640 RIVERSIDE DRIVE  
NEW YORK, NEW YORK

10031

PAGE: A- 3

**SHUHAB HDFC**  
**STATEMENT OF RECEIPTS AND DISBURSEMENTS**  
**FOR PERIOD ENDED 2/28/2010**

--- PREPARED BY ---  
WAVECREST MANAGEMENT CO.

	CURRENT MONTH			YEAR TO DATE			ANNUAL BUDGET	
	ACTUAL	BUDGET	VAR	ACTUAL	BUDGET	VAR	TOTAL	REMAINING
BLD ACCT: 522 CORP.NO:00 FISCAL: 1								
TOTAL INCOME COLLECTED	<u>104,354.74</u>	<u>122,500</u>	<u>-18,145</u>	<u>233,566.42</u>	<u>245,000</u>	<u>-11,434</u>	<u>1,470,000</u>	<u>1,236,434</u>
EXPENSES								
-----								
PAYROLL & RELATED EXPENSES								
-----								
6331 MAINTENANCE PAYROLL	33,620.74	28,900	4,721	53,455.37	57,800	-4,345	346,800	293,345
6709 401K	.00	0	0	4,106.25	0	4,106	0	-4,106
6710 PAYROLL TAXES	.00	2,891	-2,891	.00	5,782	-5,782	34,700	34,700
6391 EMPLOYEE BENEFITS	13,810.33	9,566	4,244	43,174.32	19,132	24,042	114,800	71,626
6724 INSURANCE - WORKMENS	4,771.30	2,009	2,762	4,771.30	4,018	753	24,114	19,343
TOTAL PAYROLL & RELATED EXP	<u>52,202.37</u>	<u>43,366</u>	<u>8,836</u>	<u>105,507.24</u>	<u>86,732</u>	<u>18,775</u>	<u>520,414</u>	<u>414,907</u>
ADMINISTRATION & MANAGEMENT								
-----								
6340 LEGAL EXPENSES	5,692.50	2,083	3,610	13,407.50	4,166	9,242	25,000	11,592
6393 AUTO EXPENSE	.00	0	0	76.00	0	76	0	-76
6370 AUTO EXPENSE-MANAGERS	20.00	25	-5	20.00	50	-30	300	280
6398 CONSULTING FEES	440.00	1,250	-810	500.00	2,500	-2,000	15,000	14,500
6355 POSTAGE EXPENSE	79.92	50	30	79.92	100	-20	600	520
6320 MANAGEMENT FEE	10,215.00	10,216	-1	20,430.00	20,432	-2	122,600	102,170
6360 TELEPHONE	301.08	350	-49	606.44	700	-94	4,200	3,594
6484 OVERNIGHT MAIL EXPENS	37.00	16	21	111.00	32	79	200	89
6312 DATA PROCESSING	226.72	250	-23	451.70	500	-48	3,000	2,548
6494 PERMITS/ INSPECTIONS	210.00	1,250	-1,040	210.00	2,500	-2,290	15,000	14,790
6592 VIOLATIONS / FINES	300.00	833	-533	400.00	1,666	-1,266	10,000	9,600
6313 OFFICE SUPPLIES	216.60	83	134	216.60	166	51	1,000	783
6390 MISC. ADMINISTRATIVE	.00	125	-125	.00	250	-250	1,500	1,500
6290 MISC. RENTING EXPENSE	18.75	0	19	43.75	0	44	0	-44

**SHUHAB HDFC**  
**STATEMENT OF RECEIPTS AND DISBURSEMENTS**  
**FOR PERIOD ENDED 2/28/2010**

		-----CURRENT MONTH-----			-----YEAR TO DATE-----			-----ANNUAL BUDGET-----	
BLD ACCT: 522 CORP.NO:00 FISCAL: 1		ACTUAL	BUDGET	VAR	ACTUAL	BUDGET	VAR	TOTAL	REMAINING
6392	BANK CHARGES	25.00	0	25	25.00	0	25	0	-25
6397	DUES & SUBSCRIPTIONS	.00	83	-83	.00	166	-166	1,000	1,000
TOTAL ADMIN. & MGMT EXPENSE		<u>17,782.57</u>	<u>16,614</u>	<u>1,169</u>	<u>36,577.91</u>	<u>33,228</u>	<u>3,350</u>	<u>199,400</u>	<u>162,822</u>
OPERATING EXPENSES									
6420	FUEL	12,246.30	66,608	-54,362	19,415.76	141,542	-122,126	416,300	396,884
6450	ELECTRICITY	5,833.90	7,083	-1,249	11,811.62	14,166	-2,354	85,000	73,188
6452	GAS	466.72	375	92	1,077.56	750	328	4,500	3,422
TOTAL OPERATING EXPENSES		<u>18,546.92</u>	<u>74,066</u>	<u>-55,519</u>	<u>32,304.94</u>	<u>156,458</u>	<u>-124,153</u>	<u>505,800</u>	<u>473,495</u>
REPAIRS & MAINTENANCE									
6385	LEAD PAINT TEST/ABATE	.00	416	-416	.00	832	-832	5,000	5,000
6561	DECORATING SUPPLIES	.00	83	-83	.00	166	-166	1,000	1,000
6544	PLUMBING REPAIRS	3,405.00	2,500	905	3,405.00	5,000	-1,595	30,000	26,595
6547	ELECTRIC REPAIRS	.00	416	-416	150.00	832	-682	5,000	4,850
6557	WINDOWS & DOORS	.00	666	-666	.00	1,332	-1,332	8,000	8,000
6552	ELEVATOR REPAIRS	1,200.00	666	534	1,200.00	1,332	-132	8,000	6,800
6541	REPAIRS MATERIAL	1,347.47	3,750	-2,403	4,739.19	7,500	-2,761	45,000	40,261
6560	BOILER REPAIR	833.00	666	167	4,080.50	1,332	2,749	8,000	3,919
6548	APARTMENT REPAIRS	10,310.00	4,166	6,144	10,310.00	8,332	1,978	50,000	39,690
6472	INTERCOM & MLBX REPAI	3,018.00	416	2,602	3,018.00	832	2,186	5,000	1,982
6539	ROOF REPAIRS	.00	250	-250	.00	500	-500	3,000	3,000
6470	REFUSE REMOVAL	1,200.00	250	950	1,200.00	500	700	3,000	1,800
1442	APPLIANCES - PURCHASE	.00	333	-333	.00	666	-666	4,000	4,000
6545	REPAIRS APPLIANCES	330.00	333	-3	330.00	666	-336	4,000	3,670
TOTAL REPAIRS & MAINENANCE		<u>21,643.47</u>	<u>14,911</u>	<u>6,732</u>	<u>28,432.69</u>	<u>29,822</u>	<u>-1,389</u>	<u>179,000</u>	<u>150,567</u>

**SHUHAB HDFC**  
**STATEMENT OF RECEIPTS AND DISBURSEMENTS**  
**FOR PERIOD ENDED 2/28/2010**

		CURRENT MONTH			YEAR TO DATE			ANNUAL BUDGET	
BLD ACCT: 522 CORP.NO:00 FISCAL: 1		ACTUAL	BUDGET	VAR	ACTUAL	BUDGET	VAR	TOTAL	REMAINING
<b>SERVICE CONTRACTS</b>									
6550	ELEVATOR CONTRACT	1,700.00	0	1,700	1,700.00	0	1,700	0	-1,700
6553	BOILER CLEANING	.00	208	-208	.00	416	-416	2,500	2,500
6554	BOILER TREATMENT	574.41	0	574	574.41	0	574	0	-574
6462	EXTERMINATOR	2,360.00	1,000	1,360	2,360.00	2,000	360	12,000	9,640
	<b>TOTAL SERVICE CONTRACTS</b>	<u>4,634.41</u>	<u>1,208</u>	<u>3,426</u>	<u>4,634.41</u>	<u>2,416</u>	<u>2,218</u>	<u>14,500</u>	<u>9,866</u>
<b>MORTGAGE, TAXES &amp; INSURANCE</b>									
6720	INSURANCE GENERAL	21,992.97	9,090	12,903	59,688.12	18,180	41,508	109,086	49,398
	<b>TOTAL MTGE, TAXES &amp; INSURAN</b>	<u>21,992.97</u>	<u>9,090</u>	<u>12,903</u>	<u>59,688.12</u>	<u>18,180</u>	<u>41,508</u>	<u>109,086</u>	<u>49,398</u>
<b>OTHER CASH FLOW ITEMS</b>									
1002	CASH-CAPITAL ONE BANK	-1,045.00	0	-1,045	15,693.13	0	15,693	0	-15,693
	<b>TOTAL OTHER CASH FLOW ITEMS</b>	<u>-1,045.00</u>	<u>0</u>	<u>-1,045</u>	<u>15,693.13</u>	<u>0</u>	<u>15,693</u>	<u>0</u>	<u>-15,693</u>
	<b>TOTAL EXPENSES</b>	<u>135,757.71</u>	<u>159,255</u>	<u>-23,497</u>	<u>282,838.44</u>	<u>326,836</u>	<u>-43,998</u>	<u>1,528,200</u>	<u>1,245,362</u>
	<b>NET CASH FLOW FROM OPERATIO</b>	<u>-31,402.97</u>	<u>-36,755</u>	<u>5,352</u>	<u>-49,272.02</u>	<u>-81,836</u>	<u>32,564</u>	<u>-58,200</u>	<u>-8,928</u>

--- PREPARED FOR ---  
640 RIVERSIDE DRIVE  
NEW YORK, NEW YORK

10031

SHUHAB HDFC  
COLLECTION STATUS  
FOR PERIOD ENDED 2/28/2010

WAVECREST MANAGEMENT CO.

PAGE: B- 277

DAILY RECEIPTS SUMMARY FOR BUILDING 522

2/ 1/10	-2048.76
2/ 2/10	-6973.70
2/ 3/10	-2854.41
2/ 4/10	-1167.72
2/ 5/10	-5808.53
2/ 6/10	.00
2/ 7/10	.00
2/ 8/10	-3113.77
2/ 9/10	-2801.17
2/10/10	-6328.77
2/11/10	-5689.01
2/12/10	-2537.52
2/13/10	.00
2/14/10	.00
2/15/10	.00
2/16/10	-6172.82
2/17/10	-1386.83
2/18/10	-4181.54
2/19/10	-2047.30
2/20/10	.00
2/21/10	.00
2/22/10	-691.21
2/23/10	.00
2/24/10	-229.68
2/25/10	-3586.61
2/26/10	.00
2/27/10	.00
2/28/10	.00
2/29/10	.00
2/30/10	.00
2/31/10	.00

-57619.35

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10031

**SHUHAB HDFC**  
**COLLECTION STATUS**  
**FOR PERIOD ENDED 2/28/2010**

WAVECREST MANAGEMENT CO.

PAGE: B- 278

STATEMENT OF COLLECTIONS

FINAL STATUS FOR PERIOD ENDING: 2/28/2010

INCOME CATEGORY -----	ACCT		OPENING	CURRENT	PAYMENTS	CLOSING
---- CHARGE TYPE -----	CODE		BALANCE	CHARGES	RECEIVED	BALANCE
-----	-----		-----	-----	-----	-----
BASE CHARGE-----ARREARS-----			32,068.90			
-----PREPAYS-----			-5,763.66			
BASE CHARGE 100.0% 1-28	135 UNITS			79,719.28		
VACANCY LOSS 12.4% 1-29	20 UNITS			-9,892.76		
DISPOSSES	1-30			780.00		
ADJUSTMENT	1-41			-780.00		
SENIOR CITIZEN	1-69			-835.64		
BAD DEBT EXPEN	1-72			-2,517.44		
DHCR RED	1-75			-631.71		
STOVE	1-79			29.00		
REFRIG.	1-83			53.00	-56,751.85	
-----ARREARS-----						39,990.61
-----PREPAYS-----						-4,513.49
REPAIR-CHARGE-----			.00			
REPAIR CHARGE	2-28			-25.00	25.00	.00
LEGAL-FEES-----			1,365.00		.00	1,365.00
SECURITY-----			-98.05		.00	-98.05
MISC.-INCOME-----			.00			
MISC. INCOME	90-99			892.50	-892.50	.00
<hr/>						
TOTALS			27,572.19	66,791.23	-57,619.35	36,744.07
<hr/>						



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10031

**SHUHAB HDFC  
COLLECTION STATUS  
FOR PERIOD ENDED 2/28/2010**

WAVECREST MANAGEMENT CO.

PAGE: B- 279

STATEMENT OF COLLECTIONS

FINAL STATUS FOR PERIOD ENDING: 2/28/2010

PAYMENTS ANALYSIS	DEBITS	CREDITS	TOTAL
PAYMENTS	.00	-57771.85	-57771.85
CORRECTIONS	1070.00	-25.00	1045.00
MISC. INCOME		-892.50	-892.50
TOTAL RECEIPTS			-57619.35

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10031

SHUHAB HDFC  
COLLECTION STATUS  
FOR PERIOD ENDED 2/28/2010

WAVECREST MANAGEMENT CO.

PAGE: B- 288

DAILY RECEIPTS SUMMARY FOR BUILDING 524

2/ 1/10	-1051.00
2/ 2/10	-5051.61
2/ 3/10	-3340.39
2/ 4/10	-1597.53
2/ 5/10	-8394.33
2/ 6/10	.00
2/ 7/10	.00
2/ 8/10	-2191.35
2/ 9/10	-1225.94
2/10/10	-4548.69
2/11/10	-2854.72
2/12/10	-985.37
2/13/10	.00
2/14/10	.00
2/15/10	.00
2/16/10	-5074.58
2/17/10	-3444.90
2/18/10	-3643.73
2/19/10	-976.20
2/20/10	.00
2/21/10	.00
2/22/10	-326.00
2/23/10	.00
2/24/10	.00
2/25/10	-2029.05
2/26/10	.00
2/27/10	.00
2/28/10	.00
2/29/10	.00
2/30/10	.00
2/31/10	.00

-46735.39

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 644 RIVERSIDE DRIVE  
 NEW YORK, NEW YORK

10031

**SHUHAB HDFC  
 COLLECTION STATUS  
 FOR PERIOD ENDED 2/28/2010**

WAVECREST MANAGEMENT CO.

PAGE: B- 289

STATEMENT OF COLLECTIONS

FINAL STATUS FOR PERIOD ENDING: 2/28/2010

INCOME CATEGORY ----- ---- CHARGE TYPE ----- -----	ACCT CODE	OPENING BALANCE	CURRENT CHARGES	PAYMENTS RECEIVED	CLOSING BALANCE
BASE CHARGE-----ARREARS-----		32,829.15			
-----PREPAYS-----		-2,659.14			
BASE CHARGE 100.0% 1-28	98 UNITS		63,400.40		
VACANCY LOSS 8.6% 1-29	11 UNITS		-5,421.66		
DISPOSSES 1-30			390.00		
ADJUSTMENT 1-41			-1,989.11		
SENIOR CITIZEN 1-69			-1,105.14		
DHCR RED 1-75			-68.08		
REFRIG. 1-83			20.00	-46,221.10	
-----ARREARS-----					41,459.50
-----PREPAYS-----					-2,284.18
REPAIR-CHARGE-----		-171.71		171.71	.00
LEGAL-FEES-----		2,783.50		-780.00	2,003.50
SECURITY-----		-94.00		94.00	.00
-----					
TOTALS		32,687.80	55,226.41	-46,735.39	41,178.82
-----					

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10031

**SHUHAB HDFC**  
**COLLECTION STATUS**  
**FOR PERIOD ENDED 2/28/2010**

WAVECREST MANAGEMENT CO.

PAGE: B- 290

STATEMENT OF COLLECTIONS

FINAL STATUS FOR PERIOD ENDING: 2/28/2010

PAYMENTS ANALYSIS	DEBITS	CREDITS	TOTAL
PAYMENTS	.00	-46735.39	-46735.39 .00
TOTAL RECEIPTS			-46735.39

--- PREPARED FOR ---  
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10031

PAGE: C- 1

**SHUHAB HDFC**  
**STATEMENT OF DISBURSEMENTS**  
**FOR PERIOD ENDED 2/28/2010**

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WAVECREST MANAGEMENT CO.

DATE	PAID TO	VEND	G/L EXPENSE TYPE	P/O	INVOICE	CK NO	AMOUNT	REMARKS
2/19/10	CONSOLIDATED EDISON	0018	6450 ELECTRICITY	CND	500044	D00044	124.40	
2/19/10	CONSOLIDATED EDISON	0018	6452 GAS	CND	500044	D00044	22.10	
							<u>146.50</u>	
2/19/10	CONSOLIDATED EDISON	0018	6450 ELECTRICITY	CND	900069	D00069	255.56	
2/19/10	CONSOLIDATED EDISON	0018	6450 ELECTRICITY	CND	000145	D00145	3101.59	
2/19/10	CONSOLIDATED EDISON	0018	6452 GAS	CND	000145	D00145	263.41	
							<u>3365.00</u>	
2/19/10	CONSOLIDATED EDISON	0018	6450 ELECTRICITY	CND	800186	D00186	2303.96	
2/19/10	CONSOLIDATED EDISON	0018	6452 GAS	CND	800186	D00186	36.61	
							<u>2340.57</u>	
2/24/10	SHUHAB HDFC	S510	6331 MAINTENANCE PAYROLL	CND		D01/22	8099.59	
2/25/10	SHUHAB HDFC	S510	6312 DATA PROCESSING	TLC	1-22	D01/22	29.60	
							<u>8129.19</u>	
2/ 4/10	SHUHAB HDFC	S510	6331 MAINTENANCE PAYROLL	CND		D02-05	5773.40	
2/ 4/10	SHUHAB HDFC	S510	6312 DATA PROCESSING	TLC		D02-05	25.30	
							<u>5798.70</u>	
2/17/10	SHUHAB HDFC	S510	6331 MAINTENANCE PAYROLL	CND		D02-19	6965.93	
2/17/10	SHUHAB HDFC	S510	6312 DATA PROCESSING	TLC		D02-19	26.33	
2/17/10	SHUHAB HDFC	S510	6312 DATA PROCESSING	TLC		D02-19	.01	
							<u>6992.27</u>	
2/20/10	SHUHAB HDFC	S510	6331 MAINTENANCE PAYROLL	CND		D02-26	6115.18	
2/20/10	SHUHAB HDFC	S510	6312 DATA PROCESSING	TLC		D02-26	25.19	
							<u>6140.37</u>	
2/28/10	SIGNATURE BANK	S386	6392 BANK CHARGES	CND		D02/10	25.00	
2/ 1/10	VERIZON	B998	6360 TELEPHONE	CND	368886	D36886	130.55	
2/ 1/10	AMERICAN DREAM FUND	3233	6391 EMPLOYEE BENEFITS	TLC	191874	D53766	-32.00	** VOID NO: 53766 **
2/ 1/10	AMERICAN DREAM FUND	3233	6391 EMPLOYEE BENEFITS	TLC	191874	D53766	-32.00	** VOID NO: 53766 **
							<u>-64.00</u>	
2/ 2/10	WAVECREST MGMT TEAM	3713	6355 POSTAGE EXPENSE	KAZ		R53789	26.64	
2/ 2/10	WAVECREST MGMT TEAM	3713	6355 POSTAGE EXPENSE	KAZ		R53789	53.28	
							<u>79.92</u>	
2/ 3/10	WAVECREST MGMT TEAM	3713	6484 OVERNIGHT MAIL EXPEN	KAZ		R53790	18.50	UPS
2/ 3/10	WAVECREST MGMT TEAM	3713	6484 OVERNIGHT MAIL EXPEN	KAZ		R53790	18.50	UPS
							<u>37.00</u>	
2/ 3/10	ENVIRONMENTAL CONTROL	2024	6592 VIOLATIONS / FINES	CND	431134	R53791	100.00	431 134 74K

**SHUHAB HDFC**  
**STATEMENT OF DISBURSEMENTS**  
**FOR PERIOD ENDED 2/28/2010**

DATE	PAID TO	VEND	G/L EXPENSE TYPE	P/O	INVOICE	CK NO	AMOUNT	REMARKS
2/ 3/10	ENVIRONMENTAL CONTROL	2024	6592 VIOLATIONS / FINES	CND	431624	R53792	200.00	431 624 25P
2/ 3/10	BUILDING SERVICE 32BJ	B522	6391 EMPLOYEE BENEFITS	CND	Q/E12/	R53793	12932.40	
2/ 3/10	BUILDING SERVICE 32BJ	B522	6391 EMPLOYEE BENEFITS	CND	Q42008	R53794	4310.00	
2/ 9/10	BUILDING SERVICE 32BJ	B522	6391 EMPLOYEE BENEFITS	CND	Q42008	D53794	-4310.00	** VOID NO: 53794 **
							.00	
2/ 3/10	WAVECREST MGMT TEAM	3713	6290 MISC. RENTING EXPENS	KAZ		R53795	18.75	LEASE RENEWALS
2/ 8/10	JACK JAFFA & ASSOCIATE	0513	6398 CONSULTING FEES	CND	HP4721	R53796	20.00	
2/ 8/10	JACK JAFFA & ASSOCIATE	0513	6398 CONSULTING FEES	CND	HP4722	R53796	20.00	
2/ 8/10	JACK JAFFA & ASSOCIATE	0513	6398 CONSULTING FEES	KAZ	907495	R53796	225.00	
2/ 8/10	JACK JAFFA & ASSOCIATE	0513	6398 CONSULTING FEES	KAZ	907496	R53796	175.00	
							440.00	
2/ 8/10	AMERICAN DREAM FUND	3233	6391 EMPLOYEE BENEFITS	TLC	191874	R53797	20.00	
2/ 8/10	OCS CHEMICAL ENGINEERI	7603	6554 BOILER TREATMENT	CND	A09044	R53798	299.41	
2/ 8/10	OCS CHEMICAL ENGINEERI	7603	6554 BOILER TREATMENT	CND	A09044	R53798	275.00	
							574.41	
2/ 8/10	AGGRESSIVE ENERGY	A362	6560 BOILER REPAIR	KEB	000209	R53799	833.00	
2/ 8/10	VERIZON	B998	6360 TELEPHONE	CND	234196	R53800	34.38	1/25-2/24
2/ 8/10	BUILDING SERVICE 32BJ	BS32	6391 EMPLOYEE BENEFITS	TLC	291618	R53801	400.00	
2/ 9/10	THE WAVECREST	3925	6320 MANAGEMENT FEE	KAZ		R53802	10215.00	
2/12/10	HESS CORPORATION	1014	6420 FUEL	KEB	297955	R53803	6096.90	0 0 3000 2.029
2/12/10	HESS CORPORATION	1014	6420 FUEL	KEB	296784	R53803	6149.40	0 0 3000 2.046
							12246.30	
2/12/10	JORDAN INTERCOM SYSTEM	1036	6472 INTERCOM & MLBX REPA	KEB	582992	R53804	3018.00	
2/12/10	J ALPERIN CO INC	1061	6541 REPAIRS MATERIAL	KAZ	363317	R53805	850.85	
2/12/10	J ALPERIN CO INC	1061	6541 REPAIRS MATERIAL	KAZ	393232	R53805	334.22	
							1185.07	
2/12/10	N.Y.C. FIRE DEPARTMENT	2087	6494 PERMITS/ INSPECTIONS	CND	010606	R53806	90.00	3/10-3/11
2/12/10	ROCKIE'S MAINTENANCE C	7178	6544 PLUMBING REPAIRS	KEB	24209	R53807	970.00	
2/12/10	ROCKIE'S MAINTENANCE C	7178	6544 PLUMBING REPAIRS	KEB	24236	R53807	685.00	
							1655.00	
2/12/10	ALDESSA RENOVATION INC	ALD2	6548 APARTMENT REPAIRS	HMB	122	R53808	395.00	5C
2/12/10	ALDESSA RENOVATION INC	ALD2	6548 APARTMENT REPAIRS	KEB	3195	R53808	350.00	
2/12/10	ALDESSA RENOVATION INC	ALD2	6548 APARTMENT REPAIRS	KEB	565251	R53808	895.00	
2/12/10	ALDESSA RENOVATION INC	ALD2	6548 APARTMENT REPAIRS	KEB	126	R53808	350.00	

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 640 RIVERSIDE DRIVE  
 NEW YORK, NEW YORK

10031

PAGE: C- 3

**SHUHAB HDFC**  
**STATEMENT OF DISBURSEMENTS**  
**FOR PERIOD ENDED 2/28/2010**

--- PREPARED BY ---  
 WAVECREST MANAGEMENT CO.

DATE	PAID TO	VEND	G/L	EXPENSE TYPE	P/O	INVOICE	CK NO	AMOUNT	REMARKS
2/12/10	ALDESSA RENOVATION INC	ALD2	6548	APARTMENT REPAIRS	KEB	565257	R53808	895.00	
								2885.00	
2/12/10	AMERICAN PIPE & TANK L	APTL	6544	PLUMBING REPAIRS	KEB	15144	R53809	875.00	
2/12/10	AMERICAN PIPE & TANK L	APTL	6544	PLUMBING REPAIRS	KEB	15143	R53809	875.00	
								1750.00	
2/12/10	ARCTEC ELEVATOR	ARCT	6552	ELEVATOR REPAIRS	KEB	9333	R53810	600.00	
2/12/10	ARCTEC ELEVATOR	ARCT	6552	ELEVATOR REPAIRS	KEB	9426	R53810	600.00	
								1200.00	
2/12/10	VERIZON	B998	6360	TELEPHONE	CND	281208	R53811	102.73	1/28-2/27
2/12/10	PLINIO CAMPOS	C512	6541	REPAIRS MATERIAL	CND		R53812	162.40	
2/12/10	PLINIO CAMPOS	C512	6545	REPAIRS APPLIANCES	KAZ	041124	R53812	110.00	
2/12/10	PLINIO CAMPOS	C512	6545	REPAIRS APPLIANCES	KAZ	041125	R53812	110.00	
2/12/10	PLINIO CAMPOS	C512	6545	REPAIRS APPLIANCES	KAZ	041126	R53812	110.00	
								492.40	
2/12/10	DIAL-A-BUG PEST CONTRO	D253	6462	EXTERMINATOR	KEB	101053	R53813	490.00	
2/12/10	DIAL-A-BUG PEST CONTRO	D253	6462	EXTERMINATOR	KEB	101055	R53813	490.00	
2/12/10	DIAL-A-BUG PEST CONTRO	D253	6462	EXTERMINATOR	KEB	101073	R53813	200.00	
2/12/10	DIAL-A-BUG PEST CONTRO	D253	6462	EXTERMINATOR	KAZ	106671	R53813	490.00	
2/12/10	DIAL-A-BUG PEST CONTRO	D253	6462	EXTERMINATOR	KAZ	106672	R53813	490.00	
2/12/10	DIAL-A-BUG PEST CONTRO	D253	6462	EXTERMINATOR	KEB	101083	R53813	200.00	
								2360.00	
2/12/10	THE ELEVATOR COMPANY	E067	6550	ELEVATOR CONTRACT	KAZ	2056	R53814	850.00	
2/12/10	THE ELEVATOR COMPANY	E067	6550	ELEVATOR CONTRACT	KAZ	2057	R53814	850.00	
								1700.00	
2/12/10	HEAT-TIMER CORPORATION	HTC5	6312	DATA PROCESSING	KEB	119399	R53815	44.95	
2/12/10	HEAT-TIMER CORPORATION	HTC5	6312	DATA PROCESSING	KEB	119398	R53815	44.95	
								89.90	
2/12/10	PAUL MARTINEZ	M107	6370	AUTO EXPENSE-MANAGER	CND		R53816	20.00	
2/15/10	LOCAL 32BJ S.E.I.U. UN	BU32	6391	EMPLOYEE BENEFITS	TLC	196099	R53817	320.00	
2/18/10	LOCAL 32BJ S.E.I.U. UN	BU32	6391	EMPLOYEE BENEFITS	SLC	196099	D53817	-320.00	** VOID NO: 53817 **
								.00	
2/15/10	AMERICAN DREAM FUND	3233	6391	EMPLOYEE BENEFITS	TLC	197680	R53818	32.00	
2/18/10	AMERICAN DREAM FUND	3233	6391	EMPLOYEE BENEFITS	TLC	197680	D53818	-32.00	** VOID NO: 53818 **
								.00	
2/17/10	TEJADA CONSTRUCTION	T188	6470	REFUSE REMOVAL	CND	000024	R53819	1200.00	

SHUHAB HDFC  
STATEMENT OF DISBURSEMENTS  
FOR PERIOD ENDED 2/28/2010

DATE	PAID TO	VEND	G/L	EXPENSE TYPE	P/O	INVOICE	CK NO	AMOUNT	REMARKS
2/18/10	TEJADA CONSTRUCTION	T188	6470	REFUSE REMOVAL	CND	000024	D53819	-1200.00	** VOID NO: 53819 **
								.00	
2/17/10	AMERICAN EXPRESS	AMER	6313	OFFICE SUPPLIES	CND	920160	R53820	17.40	
2/17/10	AMERICAN EXPRESS	AMER	6313	OFFICE SUPPLIES	CND	920181	R53821	199.20	
2/18/10	RAMON BIDO RODRIGUEZ	RR19	6470	REFUSE REMOVAL	CND	1234	R53822	1200.00	
2/19/10	AMERICAN DREAM FUND	3233	6391	EMPLOYEE BENEFITS	TLC	197680	R53823	20.00	
2/19/10	STANDARD FUNDING CORP	7009	6720	INSURANCE GENERAL	CND	MONTHL	R53824	2879.64	
2/19/10	NYC DEPT OF BUILDINGS	7783	6494	PERMITS/ INSPECTIONS	CND		R53825	60.00	
2/19/10	NYC DEPT OF BUILDINGS	7783	6494	PERMITS/ INSPECTIONS	CND		R53826	60.00	
2/19/10	LOCAL 32BJ S.E.I.U. UN	BU32	6391	EMPLOYEE BENEFITS	TLC	196099	R53827	190.00	
2/19/10	J. J. FARBER-LOTTMAN CO	J011	6720	INSURANCE GENERAL	CND	DOWNPY	R53828	8418.18	
2/19/10	RHONDA L GAYNIER, ATTY	G992	6340	LEGAL EXPENSES	KAZ	JAN 20	R53829	5692.50	
2/24/10	ALDESSA RENOVATION INC	ALD2	6548	APARTMENT REPAIRS	KEB	565211	R53830	495.00	
2/24/10	ALDESSA RENOVATION INC	ALD2	6548	APARTMENT REPAIRS	KEB	565260	R53830	350.00	
2/24/10	ALDESSA RENOVATION INC	ALD2	6548	APARTMENT REPAIRS	KEB	565211	R53830	495.00	
2/24/10	ALDESSA RENOVATION INC	ALD2	6548	APARTMENT REPAIRS	KEB	565285	R53830	450.00	
2/24/10	ALDESSA RENOVATION INC	ALD2	6548	APARTMENT REPAIRS	KEB	565210	R53830	295.00	
2/24/10	ALDESSA RENOVATION INC	ALD2	6548	APARTMENT REPAIRS	KEB	565210	R53830	795.00	
2/24/10	ALDESSA RENOVATION INC	ALD2	6548	APARTMENT REPAIRS	KEB	565267	R53830	695.00	
2/24/10	ALDESSA RENOVATION INC	ALD2	6548	APARTMENT REPAIRS	KEB	565210	R53830	595.00	
2/24/10	ALDESSA RENOVATION INC	ALD2	6548	APARTMENT REPAIRS	KEB	565212	R53830	395.00	
2/24/10	ALDESSA RENOVATION INC	ALD2	6548	APARTMENT REPAIRS	KEB	565212	R53830	695.00	
2/24/10	ALDESSA RENOVATION INC	ALD2	6548	APARTMENT REPAIRS	KEB	565212	R53830	395.00	
2/24/10	ALDESSA RENOVATION INC	ALD2	6548	APARTMENT REPAIRS	KEB	565212	R53830	595.00	
2/24/10	ALDESSA RENOVATION INC	ALD2	6548	APARTMENT REPAIRS	KEB	565212	R53830	275.00	
2/24/10	ALDESSA RENOVATION INC	ALD2	6548	APARTMENT REPAIRS	KEB	565214	R53830	900.00	
								7425.00	
2/25/10	CONSOLIDATED EDISON	0018	6450	ELECTRICITY	CND	500177	R53831	22.72	
2/25/10	CONSOLIDATED EDISON	0018	6452	GAS	CND	500177	R53832	19.49	
2/25/10	CONSOLIDATED EDISON	0018	6450	ELECTRICITY	CND	500187	R53833	25.67	
2/25/10	CONSOLIDATED EDISON	0018	6452	GAS	CND	500187	R53834	125.11	
2/25/10	BUILDING SERVICE 32B-J	1062	6391	EMPLOYEE BENEFITS	TLC	02/09/	R53835	311.93	
2/25/10	TOWER INSURANCE CO OF	4584	6724	INSURANCE - WORKMENS	CND	700618	R53836	4771.30	WCC 7006180
2/25/10	VERIZON	B998	6360	TELEPHONE	CND	862075	R53837	33.42	2/7-3/6



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640 RIVERSIDE DRIVE  
NEW YORK, NEW YORK

10031

PAGE: C- 5

**SHUHAB HDFC**  
**STATEMENT OF DISBURSEMENTS**  
**FOR PERIOD ENDED 2/28/2010**

--- PREPARED BY ---  
WAVECREST MANAGEMENT CO.

DATE	PAID TO	VEND	G/L EXPENSE TYPE	P/O	INVOICE	CK NO	AMOUNT	REMARKS
2/25/10	THE PREMINS CO INC	P822	6720 INSURANCE GENERAL	CND	MONTHL	R53838	10695.15	
2/12/10	SHUHAB HDFC	S510	6331 MAINTENANCE PAYROLL	MS	2-12	D62-12	6666.64	
2/12/10	SHUHAB HDFC	S510	6312 DATA PROCESSING	TLC	2-12	D62-12	<u>30.39</u>	
							6697.03	
	114 ITEMS		DISBURSEMENTS				136802.71	

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 640 RIVERSIDE DRIVE  
 NEW YORK, NEW YORK

10031

**SHUHAB HDFC**  
**STATEMENT OF UNPAID BILLS**  
**FOR PERIOD ENDED 2/28/2010**

--- PREPARED BY ---  
 WAVECREST MANAGEMENT CO.

PAGE: D- 1

DATE	PAYABLE TO	VEND	G/L	EXPENSE TYPE	P/O	INVOICE	AMOUNT	REMARKS	CURR.
1/22/10	ROCKIE'S MAINTENANCE	C 7178	6544	PLUMBING REPAIRS		24757	3245.00		
1/25/10	J ALPERIN CO INC	1061	6541	REPAIRS MATERIAL		453563	329.65		
1/25/10	J ALPERIN CO INC	1061	6541	REPAIRS MATERIAL		454478	606.12		
1/25/10	J ALPERIN CO INC	1061	6541	REPAIRS MATERIAL		448427	1439.68		
1/27/10	WEBSTER LOCK & HARDWAR	4053	6549	LOCK & DOOR - REPAIR		381637	510.00		
1/29/10	HESS CORPORATION	1014	6420	FUEL		308577	6032.60	0 0 2800	2.151
1/29/10	ROCKIE'S MAINTENANCE	C 7178	6544	PLUMBING REPAIRS		24773	280.00		
1/29/10	ROCKIE'S MAINTENANCE	C 7178	6544	PLUMBING REPAIRS		24791	280.00		
1/29/10	ROCKIE'S MAINTENANCE	C 7178	6544	PLUMBING REPAIRS		24792	470.00		
1/29/10	ROCKIE'S MAINTENANCE	C 7178	6544	PLUMBING REPAIRS		24793	2005.00		
1/29/10	ROCKIE'S MAINTENANCE	C 7178	6544	PLUMBING REPAIRS		24794	635.00		
1/29/10	ROCKIE'S MAINTENANCE	C 7178	6544	PLUMBING REPAIRS		24790	280.00		
2/ 1/10	J ALPERIN CO INC	1061	6541	REPAIRS MATERIAL		459928	409.23		****
2/ 1/10	HEAT-TIMER CORPORATION	HTC5	6312	DATA PROCESSING		122654	44.95		****
2/ 1/10	HEAT-TIMER CORPORATION	HTC5	6312	DATA PROCESSING		122655	44.95		****
2/ 1/10	DIAL-A-BUG PEST CONTRO	D253	6462	EXTERMINATOR		101116	200.00		****
2/ 2/10	NATIONAL MAINTENANCE	S N292	6541	REPAIRS MATERIAL		280702	175.13		****
2/ 2/10	L.J. CORELLI PLUMBING	B771	6541	REPAIRS MATERIAL		22254	195.54		****
2/ 2/10	L.J. CORELLI PLUMBING	B771	6541	REPAIRS MATERIAL		22255	582.16		****
2/ 2/10	L.J. CORELLI PLUMBING	B771	6541	REPAIRS MATERIAL		22256	534.29		****
2/ 4/10	HESS CORPORATION	1014	6420	FUEL		031193	2256.34	0 0 1102	2.044
2/ 4/10	HESS CORPORATION	1014	6420	FUEL		031022	4117.20	0 0 2000	2.055
2/ 4/10	HESS CORPORATION	1014	6420	FUEL		031022	4111.40	0 0 2000	2.055
2/ 4/10	HESS CORPORATION	1014	6420	FUEL		030743	4475.47	0 0 2002	2.232
2/ 4/10	HESS CORPORATION	1014	6420	FUEL		030743	4473.23	0 0 2001	2.232
2/ 4/10	HESS CORPORATION	1014	6420	FUEL		030800	4296.40	0 0 2000	2.145
2/ 4/10	HESS CORPORATION	1014	6420	FUEL		031050	4139.20	0 0 2000	2.066
2/ 5/10	JACK JAFFA & ASSOCIATE	0513	6398	CONSULTING FEES		010008	175.00		****
2/ 5/10	HESS CORPORATION	1014	6420	FUEL		031336	4060.25	0 0 2002	2.025
2/ 5/10	HESS CORPORATION	1014	6420	FUEL		031315	4128.60	0 0 2000	2.061
7/17/09	NYC DEPARTMENT OF FINA	7204	6592	VIOLATIONS / FINES		208800	5107.53	02088 0074	
2/ 9/10	PLINIO CAMPOS	C512	6545	REPAIRS APPLIANCES		041136	350.00		****
2/ 9/10	PLINIO CAMPOS	C512	6545	REPAIRS APPLIANCES		041141	95.00		****
2/ 9/10	PLINIO CAMPOS	C512	6545	REPAIRS APPLIANCES		041142	150.00		****
2/ 9/10	PLINIO CAMPOS	C512	6545	REPAIRS APPLIANCES		041146	750.00		****
2/ 9/10	PLINIO CAMPOS	C512	6545	REPAIRS APPLIANCES		041140	190.00		****
2/ 9/10	ROCKIE'S MAINTENANCE	C 7178	6544	PLUMBING REPAIRS		24920	955.00		****

SHUHAB HDFC	BLDG #522		
640-44 RIVERSIDE DE			
SIGNATURE BANK A/C # 150128 4439			
BANK RECONCILIATION			
2/28/2010			
BALANCE PER BOOK			(7,407.31)
TOTAL OUTSTANDING CHECKS (LIST ATTACHED)			81,315.86
1/19 P/R BOOKED 5830.12 BANK 5830.13	ADJ 3/22		(0.01)
ADJUSTMENTS:			
DEPOSIT VS BLDG # 516	11-Feb	ADJ 3/22	341.00
LKBX NOT BOOKED	25-Feb		17.46
DEPOSIT IN TRANSIT	25-Feb		(355.26)
DEPOSIT IN TRANSIT	25-Feb		(107.50)
DEPOSIT IN TRANSIT	25-Feb		(3,419.71)
REVERSE DUPL ENTRY 2/28	adj 3/22		25.00
BALANCE PER BANK			70,409.53
MS 3/22			

REC  
VE\*

OUTSTANDING CHECK LIST

FOR MONTH ENDING: 2/2010  
AGENCY: 522

RUNDATE: 02/28/2010  
RUNTIME: 11:59:47

CHECK	PAID	VENDOR ACCT / NAME	BLD-ITEM	BUILDING OWNER	AMOUNT
344 D	02/19/10	0018 CONSOLIDATED EDISON	522-24743	SHUHAB HDFC	146.50
369 D	02/19/10	0018 CONSOLIDATED EDISON	522-24740	SHUHAB HDFC	255.56
145 D	02/19/10	0018 CONSOLIDATED EDISON	522-24741	SHUHAB HDFC	3365.00
186 D	02/19/10	0018 CONSOLIDATED EDISON	522-24745	SHUHAB HDFC	2340.57
886 D	02/01/10	B998 VERIZON	522-14348	SHUHAB HDFC	130.55
596 R	09/17/09	0513 JACK JAFFA & ASSOCIATES CORP.	522-80927	SHUHAB HDFC	375.00
736 R	12/16/09	A072 AGGRESSIVE HEATING, INC.	522-77117	SHUHAB HDFC	290.00
752 R	01/07/10	3713 WAVECREST MGMT TEAM	522-89929	SHUHAB HDFC	25.00
762 R	01/11/10	3713 WAVECREST MGMT TEAM	522-90922	SHUHAB HDFC	74.00
3774 R	01/15/10	3925 THE WAVECREST	522-91298	SHUHAB HDFC	10215.00
3789 R	02/02/10	3713 WAVECREST MGMT TEAM	522-14861	SHUHAB HDFC	79.92
3790 R	02/03/10	3713 WAVECREST MGMT TEAM	522-15363	SHUHAB HDFC	37.00
3795 R	02/03/10	3713 WAVECREST MGMT TEAM	522-16394	SHUHAB HDFC	18.75
3802 R	02/09/10	3925 THE WAVECREST	522-20207	SHUHAB HDFC	10215.00
3803 R	02/12/10	1014 HESS CORPORATION	522-89664	SHUHAB HDFC	12246.30
3810 R	02/12/10	ARCT ARCTEC ELEVATOR	522-51904	SHUHAB HDFC	1200.00
3820 R	02/17/10	AMER AMERICAN EXPRESS	522-22967	SHUHAB HDFC	17.40
3821 R	02/17/10	AMER AMERICAN EXPRESS	522-22966	SHUHAB HDFC	199.20
3823 R	02/19/10	3233 AMERICAN DREAM FUND	522-23862	SHUHAB HDFC	20.00
3824 R	02/19/10	7009 STANDARD FUNDING CORP	522-23559	SHUHAB HDFC	2879.64
3825 R	02/19/10	7783 NYC DEPT OF BUILDINGS	522-23706	SHUHAB HDFC	60.00
3826 R	02/19/10	7783 NYC DEPT OF BUILDINGS	522-23707	SHUHAB HDFC	60.00
3827 R	02/19/10	BU32 LOCAL 32BJ S.E.I.U. UNION DUES	522-23863	SHUHAB HDFC	190.00
3828 R	02/19/10	J011 J.J. FARBER-LOTTMAN CO. INC.	522-23556	SHUHAB HDFC	8418.18
3829 R	02/19/10	G992 RHONDA L GAYNIER, ATTY	522-25194	SHUHAB HDFC	5692.50
3830 R	02/24/10	ALD2 ALDESSA RENOVATION INC.	522-11779	SHUHAB HDFC	7425.00
3831 R	02/25/10	0018 CONSOLIDATED EDISON	522-25513	SHUHAB HDFC	22.72
3832 R	02/25/10	0018 CONSOLIDATED EDISON	522-25515	SHUHAB HDFC	19.49
3833 R	02/25/10	0018 CONSOLIDATED EDISON	522-25493	SHUHAB HDFC	25.67
3834 R	02/25/10	0018 CONSOLIDATED EDISON	522-25495	SHUHAB HDFC	125.11
3835 R	02/25/10	1062 BUILDING SERVICE 32B-J	522-25775	SHUHAB HDFC	311.93
3836 R	02/25/10	4584 TOWER INSURANCE CO OF NY	522-25559	SHUHAB HDFC	4771.30
3837 R	02/25/10	B998 VERIZON	522-25444	SHUHAB HDFC	33.42
3838 R	02/25/10	P822 THE PREMINS CO INC	522-18414	SHUHAB HDFC	10695.15

*cap one*  
*665.00*

TOTALS: 34

81980.86

*Signature*

*8135.86*

*Signature*

Statement Period  
From February 01, 2010  
To February 28, 2010  
Page 1 of 10

PRIVATE CLIENT GROUP 193

046398-9-193  
SHUHAB HDFC (OP 522)  
C/O WAVECREST MANAGEMENT TEAM LTD  
87-14 116TH STREET  
RICHMOND HILL NY 11418

See Back for Important Information

Primary Account: 1501284439 36

FOR MORE INFORMATION ABOUT SIGNATURE BANK PRODUCTS AND SERVICES, PLEASE CONTACT YOUR PRIVATE CLIENT BANKING TEAM, VISIT [WWW.SIGNATURENY.COM](http://WWW.SIGNATURENY.COM), OR CALL TOLL-FREE 1-866-SIGLINE

Signature Relationship Summary		Opening Bal	Closing Bal
<b>BANK DEPOSIT ACCOUNTS</b>			
1501284439	MONOGRAM CHECKING	47,279.52	70,409.53
<b>RELATIONSHIP</b>	<b>TOTAL</b>		<b>70,409.53</b>





Statement Period  
From February 01, 2010  
To February 28, 2010  
Page 2 of 10

PRIVATE CLIENT GROUP 193

SHUHAB HDFC (OP 522)  
C/O WAVECREST MANAGEMENT TEAM LTD  
87-14 116TH STREET  
RICHMOND HILL NY 11418

See Back for Important Information

Primary Account: 1501284439 36

MONOGRAM CHECKING 1501284439

Summary

Previous Balance as of February 01, 2010	47,279.52
45 Credits	123,593.04
41 Debits	100,463.03
Ending Balance as of February 28, 2010	70,409.53

Deposits and Other Credits

Feb 01 LOCKBOX DEPOSIT	2,048.76
Feb 02 DEPOSIT	725.00
Feb 02 DEPOSIT	1,051.00
Feb 02 LOCKBOX DEPOSIT	2,514.88
Feb 03 LOCKBOX DEPOSIT	2,854.41
Feb 04 DEPOSIT	930.30
Feb 04 DEPOSIT	6,870.94
Feb 04 LOCKBOX DEPOSIT	1,167.72
Feb 05 DEPOSIT	200.00
Feb 05 LOCKBOX DEPOSIT	1,762.39
Feb 08 DEPOSIT	527.85
Feb 08 LOCKBOX DEPOSIT	5,305.12
Feb 09 DEPOSIT	2,347.14
Feb 09 DEPOSIT	10,450.33
Feb 09 LOCKBOX DEPOSIT	2,458.66
Feb 10 LOCKBOX DEPOSIT	863.00
Feb 11 DEPOSIT	330.00
Feb 11 DEPOSIT	889.98
Feb 11 DEPOSIT	1,334.01
Feb 11 DEPOSIT	7,801.47
Feb 11 LOCKBOX DEPOSIT	6,446.80
Feb 11 TELEPHONE TRANSFER	26,554.59
TELEPHONE TRANSFER FROM: 1501284447	
Feb 12 DEPOSIT	675.95
Feb 12 DEPOSIT	892.50
Feb 12 LOCKBOX DEPOSIT	1,561.33
Feb 16 DEPOSIT	807.44





Statement Period  
 From February 01, 2010  
 To February 28, 2010  
 Page 3 of 10

PRIVATE CLIENT GROUP 193

SHUHAB HDFC (OP 522)  
 C/O WAVECREST MANAGEMENT TEAM LTD  
 87-14 116TH STREET  
 RICHMOND HILL NY 11418

See Back for Important Information

Primary Account: 1501284439 36

Date	Description	
Feb 16	DEPOSIT	931.80
Feb 16	DEPOSIT	1,154.12
Feb 16	DEPOSIT	1,185.13
Feb 16	LOCKBOX DEPOSIT	3,851.30
Feb 17	LOCKBOX DEPOSIT	3,340.94
Feb 18	DEPOSIT	7,598.10
Feb 18	LOCKBOX DEPOSIT	783.11
Feb 19	DEPOSIT	1,490.79
Feb 19	LOCKBOX DEPOSIT	1,326.20
Feb 22	DEPOSIT	792.78
Feb 22	DEPOSIT	1,011.82
Feb 22	DEPOSIT	5,237.56
Feb 22	LOCKBOX DEPOSIT	583.71
Feb 23	DEPOSIT	107.50
Feb 23	DEPOSIT	326.00
Feb 23	DEPOSIT	400.00
Feb 23	DEPOSIT	1,297.30
Feb 24	LOCKBOX DEPOSIT	1,274.88
Feb 25	LOCKBOX DEPOSIT	1,750.85

Withdrawals and Other Debits

Feb 04	INTERNAL TRANSFER	5,798.70
	TO CREDIT ACCOUNT 1501379359	
Feb 09	INTERNAL TRANSFER	6,697.03
	TO CREDIT ACCOUNT 1501379359	
Feb 16	INTERNAL TRANSFER	357.00
	TO CREDIT ACCOUNT 1501284390	
Feb 17	INTERNAL TRANSFER	6,992.27
	TO CREDIT ACCOUNT 1501379359	
Feb 23	INTERNAL TRANSFER	6,140.37
	TO CREDIT ACCOUNT 1501379359	

Checks by Serial Number

Feb 24	5793	53793	12,932.40	Feb 08	53780	20.17
Feb 01	53764 *		18,023.59	Feb 08	53781	25.24
Feb 02	53767 *		310.00	Feb 08	53782	127.40
Feb 19	53769 *		7,715.00	Feb 09	53783	3,133.35
Feb 01	53778 *		6,307.86	Feb 05	53784	3,391.72
Feb 08	53779		20.88	Feb 05	53785	2,827.50



Statement Period  
 From February 01, 2010  
 To February 28, 2010  
 Page 4 of 10

PRIVATE CLIENT GROUP 193

SHUHAB HDFC (OP 522)  
 C/O WAVECREST MANAGEMENT TEAM LTD  
 87-14 116TH STREET  
 RICHMOND HILL NY 11418

See Back for Important Information

Primary Account: 1501284439 36

Date	Serial Nbr	Amount	Date	Serial Nbr	Amount
Feb 08	53786	150.00	Feb 23	53805	1,185.07
Feb 10	53787	100.00	Feb 25	53808	90.00
Feb 05	53788	242.88	Feb 23	53807	1,855.00
Feb 17	53791 *	100.00	Feb 24	53808	2,885.00
Feb 17	53792	200.00	Feb 24	53808	1,750.00
Feb 18	53796 *	440.00	Feb 23	53811 *	102.73
Feb 22	53797	20.00	Feb 23	53812	492.40
Feb 16	53798	574.41	Feb 24	53813	2,360.00
Feb 18	53799	833.00	Feb 24	53814	1,700.00
Feb 17	53800	34.38	Feb 24	53815	89.90
Feb 19	53801	400.00	Feb 24	53816	20.00
Feb 25	53804 *	3,018.00	Feb 23	53822 *	1,200.00

\* Indicates break in check sequence

Daily Balances

Jan 31	47,279.52	Feb 12	88,667.53
Feb 01	24,996.83	Feb 16	95,445.91
Feb 02	28,977.89	Feb 17	91,480.20
Feb 03	31,832.10	Feb 18	98,566.41
Feb 04	35,002.36	Feb 19	93,268.40
Feb 05	30,502.67	Feb 22	100,874.27
Feb 08	35,992.15	Feb 23	92,229.50
Feb 09	41,417.90	Feb 24	71,766.88
Feb 10	42,180.90	Feb 25	70,409.53
Feb 11	85,537.75		

Rates for this statement period - Overdraft

Feb 01, 2010 13.000000 %





SHUHAB HDFC	BLDG #522		
640-44 RIVERSIDE DE			
NORTH FORK BANK A/C # 4624032704			
BANK RECONCILIATION			
2/28/2010			
BALANCE PER BOOK			15,693.13
TOTAL OUTSTANDING CHECKS (LIST	ATTACHED)		665.00
URBAN HOMESTEAD P/R NOT BOOKED	6x 361.90	G/L6390	2,171.40
URBAN HOMESTEAD P/R NOT BOOKED	2x 361.90		723.80
URBAN HOMESTEAD P/R NOT BOOKED	8-Feb		361.90
ADJUSTMENTS:			
VERIZON NOT BOOKED	5-Feb		(130.55)
10/15/08 ADJUST 522-996 NOT ON BANK			439.79
BALANCE PER BANK			19,924.47
MS 3/18			



Direct inquiries to Customer Service  
(877) 694-9111

SHUHAB HDFC  
640-44 RIVERSIDE DR  
8714 116TH ST  
RICHMOND HILL NY 11418-2426

32662



4 ENCLOSURES Page 1

Business Checking		462403 270 4			
	Opening balance	02-01-10		42,198.81	
	+Deposits/Credits		1	361.90	
	-Checks/Debits		6	22,636.24	
	-Service charge			0.00	
	Ending balance	02-28-10		19,924.47	
	Days in Statement Period		28		

  

DATE	DESCRIPTION	CHECK#	DEBITS	CREDITS	BALANCE
	Beginning Balance				42,198.81
02-03	Check Withdrawal	53698	10,215.00		31,983.81
02-03	Check Withdrawal	53731	10,215.00		21,768.81
02-05	Check Withdrawal	53699	1,014.69		20,754.12
02-05	ACH Withdrawal		130.55		20,623.57
	VERIZON PaymentREC				
02-08	ACH deposit			361.90	20,985.47
	URBAN HOMESTEADI PAYROLL				
02-09	Check Withdrawal	53735	16.00		20,969.47
02-24	Book transfer debit		1,045.00		19,924.47
	TO 4624035061				
	Ending balance				19,924.47

  

CHECKS PAID DURING STATEMENT PERIOD \* INDICATES CHECK OUT OF SEQUENCE

Date	Check No.	Amount	Date	Check No.	Amount
02-03	53698	10,215.00	02-05	53699	1,014.69
02-03	53731*	10,215.00	02-09	53735*	16.00

  

\* - - - - - EFT ACTIVITY - - - - - \*

DATE	DESCRIPTION	AMOUNT
02-05	VERIZON PaymentREC	130.55-
02-08	URBAN HOMESTEADI PAYROLL	361.90

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COLR0648 6056 0036 108

END OF STATEMENT  
Capital One Bank is a trade name of Capital One, N. A.  
and does not refer to a separately insured institution.

Capital One, N.A., Member FDIC EQUAL HOUSING LENDER