

MANAGEMENT REPORT PACKAGE
FOR PERIOD ENDED 9/30/08

PREPARED FOR:
SHUHAB HDFC

SCHEDULE A
SCHEDULE B
SCHEDULE C
SCHEDULE D
SCHEDULE E
SCHEDULE F

FINANCIAL STATEMENT
COLLECTION STATUS
STATEMENT OF DISBURSEMENTS
STATEMENT OF UNPAID BILLS
STATEMENT OF JOURNAL ENTRIES
GENERAL LEDGER

PREPARED BY:
WAVECREST MANAGEMENT CO.

640-644 RSD

--- PREPARED FOR ---
640 RIVERSIDE DRIVE
NEW YORK, NEW YORK

10031

SHUHAB HDFC
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 9/30/2008

--- PREPARED BY ---
WAVECREST MANAGEMENT CO.

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BLD ACCT: 522 CORP.NO:00 FISCAL: 1 -----CURRENT MONTH-----
9/08 Y.T.D.

INCOME COLLECTED	17,573.37	911,585.42
EXPENSES	<u>71,470.80</u>	<u>931,028.25</u>
NET CASH FLOW FROM OPERATIONS	-53,897.43	-19,442.83
CASH BAL BEG OF MO	133,292.25	98,837.65
BALANCE END OF PERIOD	<u>79,394.82</u>	<u>79,394.82</u>

CASH AVAILABLE IN VARIOUS ACCOUNTS

----- OPERATING ACCOUNT	79,394.82
TOTAL CASH AVAILABLE	<u>79,394.82</u>

SHUHAB HDFC
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 9/30/2008

BLD ACCT: 522 CORP.NO:00 FISCAL: 1 -----CURRENT MONTH-----YEAR TO DATE-----ANNUAL BUDGET-----
-----ACTUAL-----BUDGET-----VAR-----ACTUAL-----BUDGET-----VAR-----TOTAL-----REMAINING-----

OPERATING INCOME

RENTAL INCOME

5110	BASE CHARGE	131,831.43	0	131,831	1,180,052.47	0	1,180,052	0	-1,180,052
5117	REPAIR CHARGES	29.00	0	29	-2,588.41	0	-2,588	0	2,588
5133	SCRIE REDUCTION	2,768.07	0	2,768	-6,592.38	0	-6,592	0	6,592
5192	LAUNDRY INCOME	283.25	0	283	2,549.25	0	2,549	0	-2,549
5120	ADJUSTMENTS	-3,935.38	0	-3,935	-25,500.91	0	-25,501	0	25,501
5220	PRO RATA/(VACANCY)	-13,712.49	0	-13,712	-118,270.25	0	-118,270	0	118,270
6610	BAD DEBT EXPENSE	.00	0	0	-5,180.79	0	-5,181	0	5,181
5130	SEC. 8 INCOME	50.00	0	50	50.00	0	50	0	-50
TOTAL MAINTENANCE INCOME		<u>117,313.88</u>	<u>0</u>	<u>117,314</u>	<u>1,024,518.98</u>	<u>0</u>	<u>1,024,519</u>	<u>0</u>	<u>-1,024,519</u>

OTHER INCOME

1149	DUE TO/FROM OWNER	.00	0	0	5,751.41	0	5,751	0	-5,751
5186	BANK CREDIT FEE	20.00	0	20	100.00	0	100	0	-100
5199	LEGAL INCOME	2,165.00	0	2,165	13,103.00	0	13,103	0	-13,103
5190	UNAPPLIED RENTAL INCO	.00	0	0	117.00	0	117	0	-117
1140	LOANS AND EXCHANGES	-100,000.00	0	-100,000	-136,500.00	0	-136,500	0	136,500
2191	TENANT SECURITY PAYAB	41.00	0	41	84.39	0	84	0	-84
TOTAL OTHER INCOME		<u>-97,774.00</u>	<u>0</u>	<u>-97,774</u>	<u>-117,344.20</u>	<u>0</u>	<u>-117,344</u>	<u>0</u>	<u>117,344</u>

ACCOUNTS RECEIVABLE

1136	OPENING ARREARS	63,262.84	0	63,263	589,464.56	0	589,465	0	-589,465
1137	OPENING PREPAYS	-6,356.80	0	-6,357	-66,767.60	0	-66,768	0	66,768

SHUHAB HDFC
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 9/30/2008

BLD ACCT: 522 CORP.NO:00 FISCAL: 1 CURRENT MONTH YEAR TO DATE ANNUAL BUDGET
-----ACTUAL-----BUDGET-----VAR-----ACTUAL-----BUDGET-----VAR-----TOTAL-----REMAINING-----

1138	CLOSING ARREARS	-66,639.50	0	-66,640	-586,252.86	0	-586,253	0	586,253
1139	CLOSING PREPAYS	7,766.95	0	7,767	67,966.54	0	67,967	0	-67,967
	TOTAL ACCOUNTS RECEIVABLE	<u>-1,966.51</u>	<u>0</u>	<u>-1,967</u>	<u>4,410.64</u>	<u>0</u>	<u>4,411</u>	<u>0</u>	<u>-4,411</u>
	TOTAL INCOME COLLECTED	<u>17,573.37</u>	<u>0</u>	<u>17,573</u>	<u>911,585.42</u>	<u>0</u>	<u>911,585</u>	<u>0</u>	<u>-911,585</u>

EXPENSES

PAYROLL & RELATED EXPENSES

6331	MAINTENANCE PAYROLL	31,621.55	0	31,622	319,806.21	0	319,806	0	-319,806
6391	EMPLOYEE BENEFITS	8.00	0	8	53,103.62	0	53,104	0	-53,104
6724	INSURANCE - WORKMENS	.00	0	0	1,414.30	0	1,414	0	-1,414
2129	UNION DUES PAYABLE	125.00	0	125	805.00	0	805	0	-805
	TOTAL PAYROLL & RELATED EXP	<u>31,754.55</u>	<u>0</u>	<u>31,755</u>	<u>375,129.13</u>	<u>0</u>	<u>375,129</u>	<u>0</u>	<u>-375,129</u>

ADMINISTRATION & MANAGEMENT

6350	ACCOUNTING/AUDITING E	.00	0	0	285.70	0	286	0	-286
6340	LEGAL EXPENSES	2,172.50	0	2,173	37,450.71	0	37,451	0	-37,451
6370	AUTO EXPENSE-MANAGERS	49.00	0	49	93.00	0	93	0	-93
6398	CONSULTING FEES	4,007.09	0	4,007	11,508.79	0	11,509	0	-11,509
6355	POSTAGE EXPENSE	109.39	0	109	240.68	0	241	0	-241
6320	MANAGEMENT FEE	10,215.00	0	10,215	91,935.00	0	91,935	0	-91,935
6360	TELEPHONE	271.22	0	271	3,022.15	0	3,022	0	-3,022
6484	OVERNIGHT MAIL EXPENS	68.50	0	69	160.00	0	160	0	-160
6494	PERMITS/ INSPECTIONS	1,231.31	0	1,231	5,957.67	0	5,958	0	-5,958
6592	VIOLATIONS / FINES	.00	0	0	15,459.50	0	15,460	0	-15,460

1st column

spent so far to date

SHUHAB HDFC
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 9/30/2008

BLD ACCT: 522 CORP. NO:00 FISCAL: 1	CURRENT MONTH		YEAR TO DATE		ANNUAL BUDGET	
	ACTUAL	VAR	BUDGET	ACTUAL	BUDGET	REMAINING
6313 OFFICE SUPPLIES	.00	0	0	604.75	0	605
6490 MISC. OPERATING EXPEN	.00	0	0	932.00	0	932
6290 MISC. RENTING EXPENSE	100.00	100	0	412.50	0	413
6392 BANK CHARGES	.00	0	0	40.00	0	40
6397 DUES & SUBSCRIPTIONS	.00	0	0	275.00	0	275
TOTAL ADMIN. & MGMT EXPENSE	18,224.01	18,224	0	168,377.45	0	168,377
OPERATING EXPENSES						
6450 ELECTRICITY	6,076.33	6,076	0	72,684.02	0	72,684
6452 GAS	207.25	207	0	2,555.25	0	2,555
TOTAL OPERATING EXPENSES	6,283.58	6,284	0	75,239.27	0	75,239
REPAIRS & MAINTENANCE						
6590 MISC. MAINTENANCE EXP	.00	0	0	-17.12	0	-17
6395 LEAD PAINT TEST/ABATE	220.28	220	0	7,190.28	0	7,190
6561 DECORATING SUPPLIES	.00	0	0	323.77	0	324
6544 PLUMBING REPAIRS	250.28	230	0	31,503.82	0	31,504
6547 ELECTRIC REPAIRS	.00	0	0	675.47	0	675
6557 WINDOWS & DOORS	.00	0	0	920.00	0	920
6569 LOCK & DOOR - REPAIRS	.00	0	0	1,506.49	0	1,506
6541 REPAIRS MATERIAL	5,871.54	5,872	0	44,369.00	0	44,369
6560 BOILER REPAIR	.00	0	0	1,387.00	0	1,387
6548 APARTMENT REPAIRS	-5,780.00	-5,780	0	37,000.00	0	37,000
6472 INTERCOM & MLBX REPAI	.00	0	0	12,748.90	0	12,749
6470 REFUSE REMOVAL	.00	0	0	708.75	0	709
1442 APPLIANCES - PURCHASE	.00	0	0	1,644.98	0	1,645
6545 REPAIRS APPLIANCES	.00	0	0	4,720.00	0	4,720
TOTAL REPAIRS & MAINTENANCE	542.10	542	0	144,681.34	0	144,681

SHUHAB HDFC
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 9/30/2008

	CURRENT MONTH		YEAR TO DATE		ANNUAL BUDGET	
	ACTUAL	BUDGET	ACTUAL	BUDGET	TOTAL	REMAINING
BLD ACCT: 522 CORP. HQ:00 FISCAL: 1						
SERVICE CONTRACTS						
6550 ELEVATOR CONTRACT	.00	0	15,861.98	0	15,862	-15,862
6553 BOILER CLEANING	.00	0	890.00	0	890	-890
6554 BOILER TREATMENT	.00	0	530.00	0	530	-530
6462 EXTERMINATOR	.00	0	10,129.03	0	10,120	-10,120
TOTAL SERVICE CONTRACTS	.00	0	27,402.01	0	27,402	-27,402
MORTGAGE, TAXES & INSURANCE						
6711 REAL ESTATE TAXES	.00	0	-8,335.94	0	-8,336	8,336
6715 CORP./LLC TAX	1,231.31	0	1,231.31	0	1,231	-1,231
6720 INSURANCE GENERAL	13,435.25	0	136,973.68	0	136,974	-136,974
INSURANCE - BOILER	.00	0	10,330.00	0	10,330	-10,330
TOTAL MTGE, TAXES & INSURAN	14,666.56	0	140,199.05	0	140,199	-140,199
OTHER CASH FLOW ITEMS						
TOTAL OTHER CASH FLOW ITEMS	.00	0	.00	0	0	0
TOTAL EXPENSES	71,470.80	0	931,028.25	0	931,028	-931,028
NET CASH FLOW FROM OPERATIO	-53,897.43	0	-19,442.83	0	-19,443	19,443

--- PREPARED FOR ---
640 RIVERSIDE DRIVE
NEW YORK, NEW YORK

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SHUHAB HDFC
COLLECTION STATUS
FOR PERIOD ENDED 9/30/2008

WAVECREST MANAGEMENT CO.

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DAILY RECEIPTS SUMMARY FOR BUILDING 522

9/ 1/08	.00
9/ 2/08	-1063.71
9/ 3/08	.00
9/ 4/08	-2611.17
9/ 5/08	-5700.92
9/ 6/08	-1526.30
9/ 7/08	.00
9/ 8/08	-13987.70
9/ 9/08	-581.91
9/10/08	-3763.62
9/11/08	-5753.77
9/12/08	-1017.16
9/13/08	.00
9/14/08	.00
9/15/08	-2376.46
9/16/08	-719.47
9/17/08	-15913.05
9/18/08	.00
9/19/08	.00
9/20/08	-3663.92
9/21/08	.00
9/22/08	-600.71
9/23/08	-1094.20
9/24/08	-1835.97
9/25/08	-560.00
9/26/08	.00
9/27/08	.00
9/28/08	.00
9/29/08	-1414.51
9/30/08	-2833.60
9/31/08	.00

-67018.15

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SHUHAB HDFC
 COLLECTION STATUS
 FOR PERIOD ENDED 9/30/2008

WAVECREST MANAGEMENT CO.

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STATEMENT OF COLLECTIONS

FINAL STATUS FOR PERIOD ENDING: 9/30/2008

INCOME CATEGORY ----- --- CHARGE TYPE ----- -----	ACCT CODE	OPENING BALANCE	CURRENT CHARGES	PAYMENTS RECEIVED	CLOSING BALANCE
BASE CHARGE-----ARREARS-----		23,998.05			
-----PREPAYS-----		-3,564.51			
BASE CHARGE 100.0% 1-28	134 UNITS		73,144.74		
VACANCY LOSS 11.3% 1-29	17 UNITS		-8,290.83		
DISPOSSES 1-30			780.00		
ADJUSTMENT 1-41			-757.00		
SENIOR CITIZEN 1-69			-626.33		
DHCR RED 1-75			-137.00		
STOVE 1-79			20.00		
REFRIG. 1-83			34.00	-64,037.17	
-----ARREARS-----					26,162.00
-----PREPAYS-----					-5,598.05
REPAIR-CHARGE-----		-1,000.00			
REPAIR CHARGE 2-28			-25.00	760.00	-265.00
LEGAL-FEES-----		1,028.20		584.15	1,612.35
SECURITY-----		-.15			
SECURITY 21-28			41.00	-41.00	-.15
MISC.-INCOME-----		.00			
MISC. INCOME 90-99			4,284.13	-4,284.13	.00
TOTALS		20,461.59	68,467.71	-67,018.15	21,911.15

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SHUHAB HDFC
COLLECTION STATUS
FOR PERIOD ENDED 9/30/2008

WAVECREST MANAGEMENT CO.

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STATEMENT OF COLLECTIONS

FINAL STATUS FOR PERIOD ENDING: 9/30/2008

PAYMENTS ANALYSIS	DEBITS	CREDITS	TOTAL
PAYMENTS	206.39	-62899.41	-62693.02
SECURITY DEPOSITS	.00	-41.00	-41.00
MISC. INCOME		-4284.13	-4284.13
TOTAL RECEIPTS			-67018.15

--- PREPARED FOR ---
644 RIVERSIDE DRIVE
NEW YORK, NEW YORK

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SHUHAH HDFC
COLLECTION STATUS
FOR PERIOD ENDED 9/30/2008

WAVECREST MANAGEMENT CO.

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DAILY RECEIPTS SUMMARY FOR BUILDING 524

9/ 1/08	.00
9/ 2/08	-842.62
9/ 3/08	.00
9/ 4/08	-42.32
9/ 5/08	-4025.67
9/ 6/08	-950.00
9/ 7/08	.00
9/ 8/08	-9406.25
9/ 9/08	-714.62
9/10/08	-2261.36
9/11/08	-1635.43
9/12/08	-2063.49
9/13/08	.00
9/14/08	.00
9/15/08	-1841.09
9/16/08	.00
9/17/08	-5700.67
9/18/08	-579.41
9/19/08	-2723.49
9/20/08	-5612.73
9/21/08	.00
9/22/08	-2478.35
9/23/08	-150.50
9/24/08	-2894.24
9/25/08	-1913.30
9/26/08	.00
9/27/08	.00
9/28/08	.00
9/29/08	-2639.68
9/30/08	-2080.00
9/31/08	.00
	-50555.22

--- PREPARED FOR ---
 644 RIVERSIDE DRIVE
 NEW YORK, NEW YORK

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SHUHAB HDFC
 COLLECTION STATUS
 FOR PERIOD ENDED 9/30/2008

WAVECREST MANAGEMENT CO.

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STATEMENT OF COLLECTIONS

FINAL STATUS FOR PERIOD ENDING: 9/30/2008

INCOME CATEGORY ----- --- CHARGE TYPE ----- -----	ACCT CODE	OPENING BALANCE -----	CURRENT CHARGES -----	PAYMENTS RECEIVED -----	CLOSING BALANCE -----
BASE CHARGE-----ARREARS----- -----PREPAYS-----		35,648.09 -1,504.52			
BASE CHARGE 100.0% 1-28	98 UNITS		58,686.69		
VACANCY LOSS 9.2% 1-29	11 UNITS		-5,421.66		
DISPOSSES 1-30			1,365.00		
ADJUSTMENT 1-41			-2,995.38		
BANK CHARGE 1-42			20.00		
SECTION "8" 1-60			1,260.17		
SENIOR CITIZEN 1-69			-1,210.17		
DHCR RED 1-75			-606.48		
REFRIG. 1-83			-46.00		
-----ARREARS-----				-50,757.99	36,081.65
-----PREPAYS-----					-1,623.90
REPAIR-CHARGE-----		-280.00		.00	-280.00
LEGAL-FEES-----ARREARS-----		2,588.50			
-----PREPAYS-----		-7.77		202.77	2,783.50

TOTALS		36,444.30	51,072.17	-50,555.22	36,961.25

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**SHUHAB HDFC
COLLECTION STATUS
FOR PERIOD ENDED 9/30/2008**

WAVECREST MANAGEMENT CO.

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STATEMENT OF COLLECTIONS

FINAL STATUS FOR PERIOD ENDING: 9/30/2008

PAYMENTS ANALYSIS	DEBITS	CREDITS	TOTAL
PAYMENTS	200.00	-52083.29	-51883.29
NG RETURNS	1328.07	.00	1328.07
			.00
TOTAL RECEIPTS			-50555.22

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SHUHAB HDFC
STATEMENT OF DISBURSEMENTS
FOR PERIOD ENDED 9/30/2008

--- PREPARED FOR ---
640 RIVERSIDE DRIVE
NEW YORK, NEW YORK 10031

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DATE	PAID TO	VEND	G/L	EXPENSE TYPE	P/O	INVOICE	CK NO	AMOUNT	REMARKS
9/30/08	CONSOLIDATED EDISON	0018	6450	ELECTRICITY	SLC	500020	D00020	258.93	474119000500020
9/22/08	CONSOLIDATED EDISON	0018	6450	ELECTRICITY	CND	500044	D00044	30.06	
9/22/08	CONSOLIDATED EDISON	0018	6452	GAS	CND	500044	D00044	28.01	
9/22/08	CONSOLIDATED EDISON	0018	6450	ELECTRICITY	CND	900069	D00069	58.07	
9/22/08	CONSOLIDATED EDISON	0018	6450	ELECTRICITY	CND	000124	D00124	256.33	
9/22/08	CONSOLIDATED EDISON	0018	6452	GAS	CND	000124	D00124	122.61	
9/22/08	CONSOLIDATED EDISON	0018	6452	GAS	CND	000124	D00124	10.84	
9/22/08	CONSOLIDATED EDISON	0018	6450	ELECTRICITY	CND	000145	D00145	133.45	
9/22/08	CONSOLIDATED EDISON	0018	6452	GAS	CND	000145	D00145	2705.44	
9/22/08	CONSOLIDATED EDISON	0018	6450	ELECTRICITY	CND	000145	D00145	97.90	
9/22/08	CONSOLIDATED EDISON	0018	6450	ELECTRICITY	CND	800186	D00186	2803.34	
9/22/08	CONSOLIDATED EDISON	0018	6452	GAS	CND	800186	D00186	2311.86	
9/22/08	CONSOLIDATED EDISON	0018	6452	GAS	CND	800186	D00186	30.24	
9/6/08	VERIZON	B998	6360	TELEPHONE	CND	114744	D04744	2342.10	2123688869114744
9/13/08	EMMANUEL CONSTRUCTION	E101	6548	APARTMENT REPAIRS	CND	00869	D53048	136.77	** VOID NO: 53048 **
9/13/08	EMMANUEL CONSTRUCTION	E101	6548	APARTMENT REPAIRS	CJM	00823	D53048	-395.00	** VOID NO: 53048 **
9/13/08	EMMANUEL CONSTRUCTION	E101	6548	APARTMENT REPAIRS	CJM	00829	D53048	-295.00	** VOID NO: 53048 **
9/13/08	EMMANUEL CONSTRUCTION	E101	6548	APARTMENT REPAIRS	CJM	00822	D53048	-295.00	** VOID NO: 53048 **
9/13/08	EMMANUEL CONSTRUCTION	E101	6548	APARTMENT REPAIRS	CJM	00849	D53048	-495.00	** VOID NO: 53048 **
9/13/08	EMMANUEL CONSTRUCTION	E101	6548	APARTMENT REPAIRS	CJM	00849	D53048	-4300.00	** VOID NO: 53048 **
9/3/08	THE WAVECREST	3925	6320	MANAGEMENT FEE	MMK	8/08	R53052	-5780.00	
9/4/08	THE PREMINS CO INC	P822	6720	INSURANCE GENERAL	CJM	97A878	R53053	10215.00	
9/4/08	SHUHAB HDFC	S510	6331	MAINTENANCE PAYROLL	CJM		R53054	3179.00	KTOCMB4697A878 PYMT#5
9/4/08	SHUHAB HDFC	S510	6331	MAINTENANCE PAYROLL	CJM		R53054	4165.91	
9/5/08	JACK JAFFA & ASSOCIATE	0513	6398	CONSULTING FEES	HMB		R53055	5768.05	
9/5/08	JACK JAFFA & ASSOCIATE	0513	6398	CONSULTING FEES	HMB	0	R53056	9933.96	34,061,422K
9/6/08	JACK JAFFA & ASSOCIATE	0513	6398	CONSULTING FEES	CND	0	D53056	125.00	** VOID NO: 53056 **
9/5/08	JACK JAFFA & ASSOCIATE	0513	6398	CONSULTING FEES	HMB	087806	R53057	532.00	644/VLTN# 34635219P
9/5/08	JACK JAFFA & ASSOCIATE	0513	6398	CONSULTING FEES	HMB	087993	R53058	175.00	644/VLTN# 34635220M
9/5/08	JACK JAFFA & ASSOCIATE	0513	6398	CONSULTING FEES	HMB	088608	R53059	125.00	34115549Z
9/5/08	JACK JAFFA & ASSOCIATE	0513	6398	CONSULTING FEES	HMB	088780	R53060	125.00	34558576R

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SHUHAB HDFC
STATEMENT OF DISBURSEMENTS
FOR PERIOD ENDED 9/30/2008

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DATE	PAID TO	VEND	G/L EXPENSE TYPE	P/O	INVOICE	CK NO	AMOUNT	REMARKS
9/ 5/08	JACK JAFFA & ASSOCIATE	0513	6398 CONSULTING FEES	HMB	088782	R53061	125.00	#34558577Z
9/ 5/08	JACK JAFFA & ASSOCIATE	0513	6398 CONSULTING FEES	HMB	088784	R53062	125.00	#34587146J
9/ 5/08	JACK JAFFA & ASSOCIATE	0513	6398 CONSULTING FEES	HMB	088785	R53063	125.00	#34125409X
9/ 5/08	JACK JAFFA & ASSOCIATE	0513	6398 CONSULTING FEES	HMB	088786	R53064	125.00	34088359R
9/ 5/08	JACK JAFFA & ASSOCIATE	0513	6398 CONSULTING FEES	HMB	088806	R53065	125.00	#34558575P
9/ 5/08	JACK JAFFA & ASSOCIATE	0513	6398 CONSULTING FEES	HMB	088816	R53066	125.00	#34125408Y
9/ 5/08	JACK JAFFA & ASSOCIATE	0513	6398 CONSULTING FEES	HMB	088817	R53067	125.00	#34146132P
9/ 5/08	JACK JAFFA & ASSOCIATE	0513	6398 CONSULTING FEES	HMB	088845	R53068	125.00	#34166761X
9/ 5/08	JACK JAFFA & ASSOCIATE	0513	6398 CONSULTING FEES	HMB	089022	R53069	125.00	34146137Y
9/ 5/08	JACK JAFFA & ASSOCIATE	0513	6398 CONSULTING FEES	HMB	089023	R53070	125.00	#34145923R
9/ 5/08	JACK JAFFA & ASSOCIATE	0513	6398 CONSULTING FEES	HMB	089026	R53071	125.00	#34071242M
9/ 5/08	JACK JAFFA & ASSOCIATE	0513	6398 CONSULTING FEES	HMB	089212	R53072	125.00	34092021L
9/ 5/08	JACK JAFFA & ASSOCIATE	0513	6398 CONSULTING FEES	HMB	089214	R53073	125.00	34115548R
9/ 5/08	JACK JAFFA & ASSOCIATE	0513	6398 CONSULTING FEES	HMB	089231	R53074	125.00	34107480J
9/ 5/08	JACK JAFFA & ASSOCIATE	0513	6398 CONSULTING FEES	HMB	089238	R53075	125.00	34340054H
9/ 5/08	JACK JAFFA & ASSOCIATE	0513	6398 CONSULTING FEES	HMB	089346	R53076	125.00	34088358P
9/ 5/08	JACK JAFFA & ASSOCIATE	0513	6398 CONSULTING FEES	HMB	089376	R53077	125.00	34146138X
9/ 5/08	JACK JAFFA & ASSOCIATE	0513	6398 CONSULTING FEES	HMB	089377	R53078	125.00	34081529Z
9/ 5/08	THE PREMINS CO INC	P822	6720 INSURANCE GENERAL	MMK	909798	R53079	10256.25	
9/ 9/08	M.G. PLUMBING & HEATIN	M313	6544 PLUMBING REPAIRS	HMB	395	R53080	230.28	SFTY CNDTN
9/10/08	AMERICAN DREAM FUND	3233	6391 EMPLOYEE BENEFITS	CND	122545	R53081	8.00	
9/10/08	WAVECREST MGMT TEAM	3713	6484 OVERNIGHT MAIL EXPEN	MMK	17131	R53082	24.50	
9/10/08	WAVECREST MGMT TEAM	3713	6484 OVERNIGHT MAIL EXPEN	MMK	17177	R53082	24.50	
9/10/08	VERIZON	B998	6360 TELEPHONE	CND	281208	R53083	49.00	
9/10/08	LOCAL 328J S.E.I.U. UN	BU32	2129 UNION DUES PAYABLE	CND	120496	R53084	134.45	8/28-9/27
9/10/08	EDUARDO ZORRILLO	E215	6541 REPAIRS MATERIAL	CND		R53085	125.00	
9/10/08	PAUL MARTINEZ	M107	6370 AUTO EXPENSE-MANAGER	CND		R53086	239.50	
9/11/08	SHUHAB HDFC	S510	6331 MAINTENANCE PAYROLL	DPP		R53087	34.00	
9/11/08	SHUHAB HDFC	S510	6331 MAINTENANCE PAYROLL	DPP		R53087	4653.63	
9/13/08	NEW YORK WATER MANAGEM	N021	6398 CONSULTING FEES	CJM	25728	R53088	2790.90	
9/13/08	JACK JAFFA & ASSOCIATE	0513	6398 CONSULTING FEES	CJM	0	R53089	7444.53	
9/15/08	86 WEST 119TH STREET	8003	1140 LOANS AND EXCHANGES	MMK		R53090	632.00	
							75000.00	

SHUHAB HDFC
STATEMENT OF DISBURSEMENTS
FOR PERIOD ENDED 9/30/2008

DATE	PAID TO	VEND	G/L	EXPENSE TYPE	P/O	INVOICE	CK NO	AMOUNT	REMARKS
9/15/08	22-MT MORRIS	M275	1140	LOANS AND EXCHANGES	MMK		R53091	25000.00	
9/18/08	SHUHAB HDFC	S510	6331	MAINTENANCE PAYROLL	DPP		R53092	3939.04	
9/18/08	SHUHAB HDFC	S510	6331	MAINTENANCE PAYROLL	DPP		R53092	2790.07	
								6729.11	
9/22/08	PAUL MARTINEZ	M107	6370	AUTO EXPENSE-MANAGER	CND		R53093	15.00	
9/23/08	CONSOLIDATED EDISON	0018	6450	ELECTRICITY	CNO	500177	R53094	391.10	
9/23/08	CONSOLIDATED EDISON	0018	6452	GAS	CND	500177	R53095	15.26	
9/23/08	CONSOLIDATED EDISON	0018	6452	GAS	CND	500177	R53096	25.00	AGREEMENT
9/23/08	J ALPERIN CO INC	1061	6541	REPAIRS MATERIAL	HMB	210766	R53097	906.24	
9/23/08	J ALPERIN CO INC	1061	6541	REPAIRS MATERIAL	HMB	214151	R53097	328.35	3E
9/23/08	J ALPERIN CO INC	1061	6541	REPAIRS MATERIAL	HMB	217964	R53097	334.56	
9/23/08	J ALPERIN CO INC	1061	6541	REPAIRS MATERIAL	HMB	219527	R53097	256.89	
9/23/08	J ALPERIN CO INC	1061	6541	REPAIRS MATERIAL	HMB	217867	R53097	364.56	
9/23/08	J ALPERIN CO INC	1061	6541	REPAIRS MATERIAL	HMB	216399	R53097	115.50	
9/23/08	J ALPERIN CO INC	1061	6541	REPAIRS MATERIAL	HMB	216334	R53097	1130.32	3E
9/23/08	J ALPERIN CO INC	1061	6541	REPAIRS MATERIAL	HMB	225170	R53097	443.40	
9/23/08	J ALPERIN CO INC	1061	6541	REPAIRS MATERIAL	HMB	221614	R53097	218.00	
9/23/08	J ALPERIN CO INC	1061	6541	REPAIRS MATERIAL	HMB	222293	R53097	280.00	5C
9/23/08	J ALPERIN CO INC	1061	6541	REPAIRS MATERIAL	HMB	226012	R53097	383.40	1D
9/23/08	J ALPERIN CO INC	1061	6541	REPAIRS MATERIAL	HMB	222056	R53097	757.42	
9/23/08	J ALPERIN CO INC	1061	6541	REPAIRS MATERIAL	HMB	221118	R53097	113.40	4G/8C/8F/9D
								5632.04	
9/23/08	NYC DEPARTMENT OF FINA	7204	6494	PERMITS/ INSPECTIONS	CJM	306191	R53098	24.43	082728108082201
9/23/08	NYC DEPARTMENT OF FINA	7204	6494	PERMITS/ INSPECTIONS	CJM	306192	R53099	1206.88	082728208082201
9/25/08	WAVECREST MGMT TEAM	3713	6355	POSTAGE EXPENSE	MMK	10	R53100	64.10	
9/25/08	WAVECREST MGMT TEAM	3713	6355	POSTAGE EXPENSE	MMK	7	R53100	44.87	
								108.97	
9/25/08	NYC DEPARTMENT OF FINA	7204	6385	LEAD PAINT TEST/ABAT	CJM		R53101	220.28	H00000053863
9/25/08	SHUHAB HDFC	S510	6331	MAINTENANCE PAYROLL	CJM	JE6192	R53102	4414.42	
9/25/08	SHUHAB HDFC	S510	6331	MAINTENANCE PAYROLL	CJM	JE6192	R53102	3099.53	
								7513.95	
9/30/08	RHONDA L GAYNIER, ATTY	G992	6340	LEGAL EXPENSES	MMK	8/08	R53103	2172.50	
9/30/08	WAVECREST MGMT TEAM	3713	6355	POSTAGE EXPENSE	HMB	10/08R	R53104	.42	1 X .42
9/30/08	WAVECREST MGMT TEAM	3713	6290	MISC. RENTING EXPENS	MMK	16	R53104	100.00	

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SHUHAB HDFC
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DATE	PAID TO	VEND	G/L	EXPENSE TYPE	P/O	INVOICE	CK NO	AMOUNT	REMARKS
								100.42	
9/30/08	NYC DEPARTMENT OF FINA	7204	6715	CORP./LLC TAX	CJM	880114	R53105	1231.31	1-02088-0114
9/30/08	WAVECREST MGMT TEAM	3713	6484	OVERNIGHT MAIL EXPEN	MMK	17775	R53106	19.50	
	91 ITEMS			DISBURSEMENTS				171470.80	

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SHUHAB HDFC
 STATEMENT OF UNPAID BILLS
 FOR PERIOD ENDED 9/30/2008

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 WAVECREST MANAGEMENT CO.

DATE	PAYABLE TO	VEND	G/L	EXPENSE TYPE	P/O	INVOICE	AMOUNT	REMARKS	CURR.
3/ 5/08	HESS CORPORATION	1014	6420	FUEL		076026	6078.00		0 0 2500 2.430
4/10/08	THE PREMINS CO INC	P822	6720	INSURANCE GENERAL		97A878	3179.00		KTQCMB4697A878 PYMT#7
4/18/08	ELECTRIC PLUS	E029	6547	ELECTRIC REPAIRS		4129	205.00		6C
4/21/08	NYC DEPARTMENT OF FINA	7204	5922	FINE/VIOLATION			26775.88		
4/21/08	NYC DEPARTMENT OF FINA	7204	5922	FINE/VIOLATION			13766.10		
7/24/08	NYC WATER BOARD	6604	6712	WATER & SEWER CHARGE		502710	137158.20		
5/ 5/08	EASTERN REGION BUSINES	E145	8224	COMPUTER ENHANCEMENT		1029	363.00		
5/ 5/08	BUILDING SERVICE 32BJ	B522	6391	EMPLOYEE BENEFITS		1-3/20	13540.21		
5/ 5/08	BUILDING SERVICE 32BJ	B522	6391	EMPLOYEE BENEFITS		4-6/20	3969.54		
5/ 5/08	BUILDING SERVICE 32BJ	B522	6391	EMPLOYEE BENEFITS		7-9/20	3974.05		
5/ 5/08	BUILDING SERVICE 32BJ	B522	6391	EMPLOYEE BENEFITS		10-12/	25241.40		
5/ 5/08	BUILDING SERVICE 32BJ	B522	6391	EMPLOYEE BENEFITS		1-3/20	25078.35		
5/ 5/08	BUILDING SERVICE 32BJ	B522	6391	EMPLOYEE BENEFITS		4-6/20	24706.93		
5/ 5/08	BUILDING SERVICE 32BJ	B522	6391	EMPLOYEE BENEFITS		7-9/20	24337.03		
5/ 5/08	BUILDING SERVICE 32BJ	B522	6391	EMPLOYEE BENEFITS		10-12/	14379.01		
5/ 5/08	BUILDING SERVICE 32BJ	B522	6391	EMPLOYEE BENEFITS		1-3/20	14325.86		
5/ 5/08	BUILDING SERVICE 32BJ	B522	6391	EMPLOYEE BENEFITS		4-6/20	8446.81		
5/ 5/08	BUILDING SERVICE 32BJ	B522	6391	EMPLOYEE BENEFITS		7-9/20	14940.05		
5/ 5/08	BUILDING SERVICE 32BJ	B522	6391	EMPLOYEE BENEFITS		10-12/	13838.24		
5/ 5/08	BUILDING SERVICE 32BJ	B522	6391	EMPLOYEE BENEFITS		1-3/20	1043.13		
5/ 5/08	BUILDING SERVICE 32BJ	B522	6391	EMPLOYEE BENEFITS		4-6/20	2428.10		
5/ 5/08	BUILDING SERVICE 32BJ	B522	6391	EMPLOYEE BENEFITS		7-9/20	9920.53		
5/ 5/08	BUILDING SERVICE 32BJ	B522	6391	EMPLOYEE BENEFITS		7-9/20	3728.74		
5/ 5/08	BUILDING SERVICE 32BJ	B522	6391	EMPLOYEE BENEFITS		10-12/	11449.07		
5/ 5/08	BUILDING SERVICE 32BJ	B522	6391	EMPLOYEE BENEFITS		10-12/	3955.41		
5/ 5/08	BUILDING SERVICE 32BJ	B522	6391	EMPLOYEE BENEFITS		1-3/20	442.08		
5/ 5/08	BUILDING SERVICE 32BJ	B522	6391	EMPLOYEE BENEFITS		1-3/07	44.64		
5/ 5/08	BUILDING SERVICE 32BJ	B522	6391	EMPLOYEE BENEFITS		1-3/20	443.85		
5/ 5/08	BUILDING SERVICE 32BJ	B522	6391	EMPLOYEE BENEFITS		10/12/	13901.31		
5/ 5/08	BUILDING SERVICE 32BJ	B522	6391	EMPLOYEE BENEFITS		1-3/20	14168.42		
5/ 5/08	BUILDING SERVICE 32BJ	B522	6391	EMPLOYEE BENEFITS		4-6/20	8291.71		
5/ 5/08	BUILDING SERVICE 32BJ	B522	6391	EMPLOYEE BENEFITS		7-9/20	13749.62		
5/ 5/08	BUILDING SERVICE 32BJ	B522	6391	EMPLOYEE BENEFITS		10-12/	14729.80		
5/ 5/08	BUILDING SERVICE 32BJ	B522	6391	EMPLOYEE BENEFITS		7-9/20	14350.93		
5/ 5/08	BUILDING SERVICE 32BJ	B522	6391	EMPLOYEE BENEFITS		10-12/	15265.38		
5/ 5/08	BUILDING SERVICE 32BJ	B522	6391	EMPLOYEE BENEFITS		1-3/20	568.56		
5/ 5/08	BUILDING SERVICE 32BJ	B522	6391	EMPLOYEE BENEFITS		10-12/	140.72		

*category
date*

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 WAVECREST MANAGEMENT CO.

DATE	PAYABLE TO	VEND	G/L	EXPENSE TYPE	P/O	INVOICE	AMOUNT	REMARKS	CURR.
5/ 5/08	BUILDING SERVICE 32BJ	8522	6391	EMPLOYEE BENEFITS		1-3/20	1760.90		
12/11/06	AGGRESSIVE ENERGY	A362	6560	BOILER REPAIR		1224	5985.00		
3/16/06	NYC DEPARTMENT OF FINA	7204	6713	OTHER TAXES		35305	2508.00		
3/16/06	NYC DEPARTMENT OF FINA	7204	6713	OTHER TAXES		518433	332.64	BLOCK 2088 LOT 114	
4/28/05	NYC DEPARTMENT OF FINA	7204	6713	OTHER TAXES		15106	26.41	BLOCK 2088 LOT 114	
6/ 2/08	M.C.C. COMMUNICATIONS,	2004	6472	INTERCOM & MLBX REPA		10675	41.30		
6/10/08	HESS CORPORATION	1014	6420	FUEL		106594	1126.56		
6/11/08	DIAL-A-BUG PEST CONTRO	D253	6462	EXTERMINATOR		100841	9733.02	0 0 3027 3.213	
6/11/08	DIAL-A-BUG PEST CONTRO	D253	6462	EXTERMINATOR		100841	490.00		
10/ 2/07	NYC DEPARTMENT OF FINA	7204	5922	FINE/VIOLATION		2088/1	4195.53		
10/ 2/07	NYC DEPARTMENT OF FINA	7204	5922	FINE/VIOLATION		2088/7	9710.03		
5/ 5/08	BUILDING SERVICE 32BJ	8522	6391	EMPLOYEE BENEFITS		4-6/20	481.81		
6/18/08	HESS CORPORATION	1014	6420	FUEL		557592	-10505.63	0 0-4102 .000	
6/18/08	HESS CORPORATION	1014	6420	FUEL		576751	-7844.10	0 0-3000 .000	
6/18/08	HESS CORPORATION	1014	6420	FUEL		584100	-5117.40	0 0-2000 .000	
6/18/08	HESS CORPORATION	1014	6420	FUEL		606226	-3914.90	0 0-1576 .000	
6/18/08	HESS CORPORATION	1014	6420	FUEL		073143	-11783.41	0 0-5004 .000	
6/18/08	HESS CORPORATION	1014	6420	FUEL		751685	-4864.40	0 0-2000 .000	
6/18/08	HESS CORPORATION	1014	6420	FUEL		760263	-6080.50	0 0-2500 .000	
4/11/06	EPSTEIN ENGINEERING, P	E005	6398	CONSULTING FEES			1400.00		
7/ 1/08	L.J. CORELLI PLUMBING	8771	6541	REPAIRS MATERIAL		18767	119.00	TE/68/7E/4E	
4/20/06	NYC DEPARTMENT OF FINA	7204	6713	OTHER TAXES		208801	1783.02		
7/ 8/08	NYC DEPARTMENT OF FINA	7204	6577	EMERGENCY REPAIRS		BUNFEB	28379.82	8334775080613018	
7/10/08	ROCKIE'S MAINTENANCE C	7178	6544	PLUMBING REPAIRS		21847	1350.00	6C TO 5C	
7/10/08	DIAL-A-BUG PEST CONTRO	D253	6462	EXTERMINATOR		100855	490.00		
7/10/08	DIAL-A-BUG PEST CONTRO	D253	6462	EXTERMINATOR		100855	490.00	MPG	
10/29/07	NYC DEPARTMENT OF FINA	7204	6579	VIOLATION REPAIRS RE		739778	91.04	012043447S	
7/14/08	DIAL-A-BUG PEST CONTRO	D253	6462	EXTERMINATOR		100864	125.00	ROD SERV	
7/14/08	ROCKIE'S MAINTENANCE C	7178	6544	PLUMBING REPAIRS		21869	265.00	644/4C	
7/14/08	PLINIO CAMPOS	C512	6545	REPAIRS APPLIANCES		119518	200.00	4F	
7/14/08	PLINIO CAMPOS	C512	6545	REPAIRS APPLIANCES		119521	194.00	6E1	
7/14/08	PLINIO CAMPOS	C512	6545	REPAIRS APPLIANCES		119522	170.00	8G	
7/14/08	PLINIO CAMPOS	C512	6545	REPAIRS APPLIANCES		119523	195.00	3C	
7/14/08	JOSE BARRERA	6936	6545	REPAIRS APPLIANCES		494276	30.00	8G	
7/16/08	WEBSTER LOCK & HARDWAR	4053	6549	LOCK & DOOR - REPAIR		318096	212.50	VSTBL DR	
7/16/08	WEBSTER LOCK & HARDWAR	4053	6549	LOCK & DOOR - REPAIR		321224	407.50	VSTBL DR	

SHUHAB HDFC
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DATE	PAYABLE TO	VEND	G/L	EXPENSE TYPE	P/O	INVOICE	AMOUNT	REMARKS	CURR.
7/16/08	WEBSTER LOCK & HARDWAR	4053	6549	LOCK & DOOR - REPAIR		321222	170.00	VSTBL DR	
7/16/08	WEBSTER LOCK & HARDWAR	4053	6549	LOCK & DOOR - REPAIR		321810	255.00	FRNT DR	
7/16/08	WEBSTER LOCK & HARDWAR	4053	6549	LOCK & DOOR - REPAIR		314139	190.00	FRNT DR	
7/16/08	WEBSTER LOCK & HARDWAR	4053	6549	LOCK & DOOR - REPAIR		318076	130.00	10F	
7/16/08	M.C.C. COMMUNICATIONS,	2004	6472	INTERCOM & MLBX REPA		10638	289.30	4E-ELCTRCL PRBLM	
7/16/08	M.C.C. COMMUNICATIONS,	2004	6472	INTERCOM & MLBX REPA		10666	200.90	2A	
7/16/08	M.C.C. COMMUNICATIONS,	2004	6472	INTERCOM & MLBX REPA		10664	179.95	1D-ELCTRCL PRBLM	
7/16/08	M.C.C. COMMUNICATIONS,	2004	6472	INTERCOM & MLBX REPA		10668	112.50		
7/17/08	M.C.C. COMMUNICATIONS,	2004	6472	INTERCOM & MLBX REPA		10665	238.40	12F	
7/17/08	M.C.C. COMMUNICATIONS,	2004	6472	INTERCOM & MLBX REPA		10648	209.90	3C	
7/17/08	M.C.C. COMMUNICATIONS,	2004	6472	INTERCOM & MLBX REPA		10667	209.90	3C	
7/21/08	POLAR DISTRIBUTORS	6545	1442	APPLIANCES - PURCHAS		114819	375.00	644/4C	
7/22/08	ALDESSA RENOVATION INC	ALD2	6548	APARTMENT REPAIRS		019	450.00	8G	
7/28/08	POLAR DISTRIBUTORS	6545	1442	APPLIANCES - PURCHAS		114867	650.00	644/10E	
7/30/08	ROBIN ELECTRICAL CO.,	1630	6547	ELECTRIC REPAIRS		20281	200.00	2E	
7/30/08	WEBSTER LOCK & HARDWAR	4053	6549	LOCK & DOOR - REPAIR		320246	322.50	FRNT DR	
7/30/08	WEBSTER LOCK & HARDWAR	4053	6549	LOCK & DOOR - REPAIR		320240	85.00	FRNT DR	
7/20/05	REZNICK GROUP	R192	6350	ACCOUNTING/AUDITING		329436	312.50		
7/20/05	REZNICK GROUP	R192	6350	ACCOUNTING/AUDITING		329436	312.50	524	
8/ 5/08	ROCKIE'S MAINTENANCE C	7178	6544	PLUMBING REPAIRS		21932	704.44		
8/ 5/08	ROCKIE'S MAINTENANCE C	7178	6544	PLUMBING REPAIRS		21933	807.39		
8/ 6/08	JOSE BARRERA	6936	6545	REPAIRS APPLIANCES		207686	30.00		
8/ 6/08	JOSE BARRERA	6936	6545	REPAIRS APPLIANCES		707676	30.00		
8/ 6/08	JOSE BARRERA	6936	6545	REPAIRS APPLIANCES		707678	30.00		
8/ 6/08	JOSE BARRERA	6936	6545	REPAIRS APPLIANCES		207698	125.00		
8/ 6/08	JOSE BARRERA	6936	6545	REPAIRS APPLIANCES		207677	30.00		
8/ 6/08	JOSE BARRERA	6936	6545	REPAIRS APPLIANCES		207676	155.00		
8/ 8/08	DIAL-A-BUG PEST CONTRO	D253	6462	EXTERMINATOR		100868	490.00		
8/ 8/08	DIAL-A-BUG PEST CONTRO	D253	6462	EXTERMINATOR		100868	490.00		
8/11/08	POLAR DISTRIBUTORS	6545	1442	APPLIANCES - PURCHAS		115043	683.00	3E	
8/11/08	POLAR DISTRIBUTORS	6545	1442	APPLIANCES - PURCHAS		114989	375.00	644/8G	
8/12/08	ROCKIE'S MAINTENANCE C	7178	6544	PLUMBING REPAIRS		21943	565.00	644/9E TO 8E BTHRM	
8/12/08	ROCKIE'S MAINTENANCE C	7178	6544	PLUMBING REPAIRS		21944	565.00	644/8C TO 7C BTHRM	
8/12/08	ROCKIE'S MAINTENANCE C	7178	6544	PLUMBING REPAIRS		21946	675.00	5A TO 4A BTHRM	
8/12/08	ROCKIE'S MAINTENANCE C	7178	6544	PLUMBING REPAIRS		21945	400.00	644/8D TO 7D BTHRM	
8/12/08	PLINIO CAMPOS	C512	6545	REPAIRS APPLIANCES		119531	210.00	7C	
8/12/08	DIAL-A-BUG PEST CONTRO	D253	6462	EXTERMINATOR		100876	200.00	2C BDBG	

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DATE	PAYABLE TO	VEND	G/L	EXPENSE TYPE	P/O	INVOICE	AMOUNT	REMARKS	CURR.
8/12/08	DIAL-A-BUG PEST CONTRO	D253	6462	EXTERMINATOR		100876	200.00	4C BDBG	
8/12/08	PLINIO CAMPOS	C512	6545	REPAIRS APPLIANCES		119537	395.00	8C	
8/12/08	PLINIO CAMPOS	C512	6545	REPAIRS APPLIANCES		119540	195.00	3I	
8/13/08	J ALPERIN CO INC	1061	6541	REPAIRS MATERIAL		230284	281.63		
8/13/08	J ALPERIN CO INC	1061	6541	REPAIRS MATERIAL		225072	109.90	5C	
8/14/08	J ALPERIN CO INC	1061	6541	REPAIRS MATERIAL		231732	85.25		
8/14/08	J ALPERIN CO INC	1061	6541	REPAIRS MATERIAL			348.65		
8/19/08	JOSE BARRERA	6936	6545	REPAIRS APPLIANCES		707695	30.00	6E	
8/20/08	WEBSTER LOCK & HARDWAR	4053	6549	LOCK & DOOR - REPAIR		321240	240.00	FRNT DR	
8/21/08	ALDESSA RENOVATION INC	ALD2	6548	APARTMENT REPAIRS		020	295.00	8B	
8/21/08	ALDESSA RENOVATION INC	ALD2	6548	APARTMENT REPAIRS		022	395.00	2I	
8/21/08	ALDESSA RENOVATION INC	ALD2	6548	APARTMENT REPAIRS		023	395.00	3E	
8/21/08	ALDESSA RENOVATION INC	ALD2	6548	APARTMENT REPAIRS		024	395.00	12TH FLR	
8/21/08	ALDESSA RENOVATION INC	ALD2	6548	APARTMENT REPAIRS		038	250.00	5F	
8/21/08	ALDESSA RENOVATION INC	ALD2	6548	APARTMENT REPAIRS		021	350.00	1A1	
8/21/08	EMMANUEL CONSTRUCTION	E101	6548	APARTMENT REPAIRS		3080	695.00	8C	
8/21/08	EMMANUEL CONSTRUCTION	E101	6548	APARTMENT REPAIRS		3090	395.00	8C	
8/21/08	EMMANUEL CONSTRUCTION	E101	6548	APARTMENT REPAIRS			250.00	BLDG	
8/21/08	EMMANUEL CONSTRUCTION	E101	6548	APARTMENT REPAIRS		3084	395.00	12C	
8/21/08	EMMANUEL CONSTRUCTION	E101	6548	APARTMENT REPAIRS		3086	895.00	7G	
8/21/08	EMMANUEL CONSTRUCTION	E101	6548	APARTMENT REPAIRS		3083	250.00	5F	
8/21/08	EMMANUEL CONSTRUCTION	E101	6548	APARTMENT REPAIRS		3088	395.00	1A	
8/21/08	EMMANUEL CONSTRUCTION	E101	6548	APARTMENT REPAIRS		3085	595.00	4E	
8/21/08	EMMANUEL CONSTRUCTION	E101	6548	APARTMENT REPAIRS		3087	395.00	12D	
8/26/08	HESS CORPORATION	1014	6420	FUEL		130908	5869.20	0	0 2000 2.933
8/26/08	HESS CORPORATION	1014	6420	FUEL		130945	5869.20	0	0 2000 2.933
8/27/08	J ALPERIN CO INC	1061	6541	REPAIRS MATERIAL		236289	549.85		
8/27/08	J ALPERIN CO INC	1061	6541	REPAIRS MATERIAL		237608	148.33		
8/27/08	J ALPERIN CO INC	1061	6541	REPAIRS MATERIAL		238992	419.71	5H	
9/ 2/08	GOLDBERG & WEINBERGER	G209	6340	LEGAL EXPENSES		5641	460.00		****
9/ 2/08	GOLDBERG & WEINBERGER	G209	6340	LEGAL EXPENSES		5605	2276.00		****
9/ 2/05	CALABRO & FLEISHELL,P.	C251	6340	LEGAL EXPENSES		3751	2085.00		
9/ 6/05	SAMUEL S. ADELSBERG &	1103	6350	ACCOUNTING/AUDITING		55489	181.00		
6/28/06	NYC DEPARTMENT OF FINA	7204	5117	REPAIR CHARGES		38394	120.19	BLOCK 2088 LOT 114	
9/ 9/08	DIAL-A-BUG PEST CONTRO	D253	6462	EXTERMINATOR		100887	200.00	BDBG TRTMNT-7C	****
9/ 9/08	EASTERN REGION BUSINES	E145	6313	OFFICE SUPPLIES		1091	300.00		****
9/ 9/08	PLINIO CAMPOS	C512	6545	REPAIRS APPLIANCES		118848	220.00	5H	****

--- PREPARED FOR ---
640 RIVERSIDE DRIVE
NEW YORK, NEW YORK

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SHUHAB HDFC
STATEMENT OF UNPAID BILLS
FOR PERIOD ENDED 9/30/2008

--- PREPARED BY ---
WAVECREST MANAGEMENT CO.

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DATE	PAYABLE TO	VEND	G/L	EXPENSE TYPE	P/O	INVOICE	AMOUNT	REMARKS	CURR.
9/10/08	ROCKIE'S MAINTENANCE C	7178	6544	PLUMBING REPAIRS		22075	1595.00	6B TO 5B KTCHN	****
9/10/08	POLAR DISTRIBUTORS	6545	1442	APPLIANCES - PURCHAS		115366	375.00	3I	****
9/10/08	WEBSTER LOCK & HARDWAR	4053	6549	LOCK & DOOR - REPAIR		320322	300.00	INTRCM SYSTM	****
9/10/08	WEBSTER LOCK & HARDWAR	4053	6549	LOCK & DOOR - REPAIR		322230	950.00	FRNT DR	****
9/10/08	WEBSTER LOCK & HARDWAR	4053	6549	LOCK & DOOR - REPAIR		326894	102.00		****
9/10/08	WEBSTER LOCK & HARDWAR	4053	6549	LOCK & DOOR - REPAIR			312.50	7A/7C/7I/5H	****
9/10/08	DIAL-A-BUG PEST CONTRO	D253	6462	EXTERMINATOR		100877	490.00		****
9/10/08	DIAL-A-BUG PEST CONTRO	D253	6462	EXTERMINATOR		100877	490.00		****
9/14/05	COOK'S PEST CONTROL	C288	6462	EXTERMINATOR		PHS243	144.00		
9/14/05	COOK'S PEST CONTROL	C288	6462	EXTERMINATOR		PHS244	144.00		
9/13/08	EMMANUEL CONSTRUCTION	E101	6548	APARTMENT REPAIRS		00869	395.00	11E	****
9/13/08	EMMANUEL CONSTRUCTION	E101	6548	APARTMENT REPAIRS		00823	295.00	12E	****
9/13/08	EMMANUEL CONSTRUCTION	E101	6548	APARTMENT REPAIRS		00829	295.00	2A	****
9/13/08	EMMANUEL CONSTRUCTION	E101	6548	APARTMENT REPAIRS		00822	495.00	5E	****
9/13/08	EMMANUEL CONSTRUCTION	E101	6548	APARTMENT REPAIRS		00849	4300.00	12A	****
9/16/08	J ALPERIN CO INC	1061	6541	REPAIRS MATERIAL			83.58	12G1	****
9/16/08	J ALPERIN CO INC	1061	6541	REPAIRS MATERIAL		245615	131.74	11D	****
9/16/08	J ALPERIN CO INC	1061	6541	REPAIRS MATERIAL		240557	324.90		****
9/16/08	J ALPERIN CO INC	1061	6541	REPAIRS MATERIAL		243161	215.20	5H	****
9/16/08	J ALPERIN CO INC	1061	6541	REPAIRS MATERIAL		245192	166.90		****
9/17/08	ROCKIE'S MAINTENANCE C	7178	6544	PLUMBING REPAIRS		22114	1310.00	5B TO 4B	****
9/17/08	ROCKIE'S MAINTENANCE C	7178	6544	PLUMBING REPAIRS		22112	780.00	4E TO 3E	****
9/17/08	ROCKIE'S MAINTENANCE C	7178	6544	PLUMBING REPAIRS		22116	1320.00	BSMNT	****
9/17/08	HESS CORPORATION	1014	6420	FUEL		135753	5994.33	0 0 2006	2.987
9/17/08	JACK JAFFA & ASSOCIATE	0513	6398	CONSULTING FEES		090896	125.00	34081528R	****
9/17/08	JACK JAFFA & ASSOCIATE	0513	6398	CONSULTING FEES		090898	125.00	34188724Y	****
9/17/08	JACK JAFFA & ASSOCIATE	0513	6398	CONSULTING FEES		091070	125.00	34125557H	****
9/17/08	JACK JAFFA & ASSOCIATE	0513	6398	CONSULTING FEES		090974	125.00	34071243Y	****
9/17/08	JACK JAFFA & ASSOCIATE	0513	6398	CONSULTING FEES		091151	125.00	34132529X	****
9/18/08	SHUHAB HDFC	5510	6331	MAINTENANCE PAYROLL			2790.07		****
9/18/08	J ALPERIN CO INC	1061	6541	REPAIRS MATERIAL		235546	1453.32		****
9/18/08	J ALPERIN CO INC	1061	6541	REPAIRS MATERIAL		247444	237.50		****
9/18/08	J ALPERIN CO INC	1061	6541	REPAIRS MATERIAL		246163	156.40		****
9/18/08	J ALPERIN CO INC	1061	6541	REPAIRS MATERIAL		246168	101.70		****
9/18/08	J ALPERIN CO INC	1061	6541	REPAIRS MATERIAL		248658	240.63	5B	****
9/19/08	ROBIN ELECTRICAL CO.,	1630	6547	ELECTRIC REPAIRS		20382	200.00	9E	****
9/19/08	EMMANUEL CONSTRUCTION	E101	6548	APARTMENT REPAIRS		3249	395.00	5G	****

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SHUHAB HDFC
STATEMENT OF UNPAID BILLS
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--- PREPARED BY ---
WAVECREST MANAGEMENT CO.

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DATE	PAYABLE TO	VEND	G/L	EXPENSE TYPE	P/O	INVOICE	AMOUNT	REMARKS	CURR.
9/19/08	EMMANUEL CONSTRUCTION	E101	6548	APARTMENT REPAIRS		3215	195.00	7F	****
9/19/08	EMMANUEL CONSTRUCTION	E101	6548	APARTMENT REPAIRS		3216	250.00	11E	****
9/19/08	EMMANUEL CONSTRUCTION	E101	6548	APARTMENT REPAIRS		3286	295.00	8B	****
9/19/08	EMMANUEL CONSTRUCTION	E101	6548	APARTMENT REPAIRS		3246	450.00	9F	****
9/19/08	EMMANUEL CONSTRUCTION	E101	6548	APARTMENT REPAIRS		3247	250.00	BLDG RPRS	****
9/19/08	EMMANUEL CONSTRUCTION	E101	6548	APARTMENT REPAIRS		3248	395.00	6F	****
9/19/08	EMMANUEL CONSTRUCTION	E101	6548	APARTMENT REPAIRS		3251	495.00	1B	****
9/19/08	EMMANUEL CONSTRUCTION	E101	6548	APARTMENT REPAIRS		3250	695.00	7G	****
9/19/08	EMMANUEL CONSTRUCTION	E101	6548	APARTMENT REPAIRS		3252	395.00	2A	****
9/23/08	HESS CORPORATION	1014	6420	FUEL		138794	6893.75	0 0 2500	2.756
1/ 8/08	HESS CORPORATION	1014	6420	FUEL		055759	10501.53	0 0 4102	2.558
9/29/08	VERIZON	B998	6360	TELEPHONE		114744	178.31	2123688869114744	****
9/29/08	HESS CORPORATION	1014	6420	FUEL		140622	6759.75	0 0 2500	2.702
9/29/08	M.C.C. COMMUNICATIONS,	2004	6472	INTERCOM & MLBX REPA		10774	270.00	RE-LCTD CAMERA	****
9/29/08	M.C.C. COMMUNICATIONS,	2004	6472	INTERCOM & MLBX REPA		10777	964.80		****
9/29/08	M.C.C. COMMUNICATIONS,	2004	6472	INTERCOM & MLBX REPA		10856	820.00		****
9/30/08	JOSE BARRERA	6936	6545	REPAIRS APPLIANCES		813757	30.00	12E	****
9/30/08	JOSE BARRERA	6936	6545	REPAIRS APPLIANCES		217820	95.00	12C	****
9/30/08	JOSE BARRERA	6936	6545	REPAIRS APPLIANCES		643494	30.00	10A	****
9/30/08	JOSE BARRERA	6936	6545	REPAIRS APPLIANCES		813753	95.00	3D	****
9/30/08	JOSE BARRERA	6936	6545	REPAIRS APPLIANCES		813779	30.00	4A	****
9/30/08	JOSE BARRERA	6936	6545	REPAIRS APPLIANCES		813773	30.00	10E	****
1/15/08	HESS CORPORATION	1014	6420	FUEL		057675	7841.10	0 0 3000	2.612
7/24/08	NYC WATER BOARD	6604	6712	WATER & SEWER CHARGE		502820	118971.11	642 RIVERSIDE DR.	
10/18/05	NYC DEPARTMENT OF FINA	7204	6713	OTHER TAXES		011400	32.36	BLOCK 2088 LOT 114	
10/20/05	NYC DEPARTMENT OF FINA	7204	6713	OTHER TAXES		400383	32.36	BLOCK 2088 LOT 114	
2/27/08	HESS CORPORATION	1014	6420	FUEL		073014	11778.41	0 0 5004	2.352
2/27/08	NYC DEPARTMENT OF FINA	7204	6540	CARPET & FLOOR		15105	90.86		
2/27/08	NYC DEPARTMENT OF FINA	7204	6592	VIOLATIONS / FINES		15105	90.86		
2/27/08	NYC DEPARTMENT OF FINA	7204	6540	CARPET & FLOOR		15105	90.86		
2/27/08	NYC DEPARTMENT OF FINA	7204	6540	CARPET & FLOOR		15105	90.86		
2/27/08	NYC DEPARTMENT OF FINA	7204	6385	LEAD PAINT TEST/ABAT		15105	69.19		
2/27/08	NYC DEPARTMENT OF FINA	7204	6540	CARPET & FLOOR		15105	90.86		
2/27/08	NYC DEPARTMENT OF FINA	7204	6540	CARPET & FLOOR		15105	90.86		
2/27/08	NYC DEPARTMENT OF FINA	7204	6540	CARPET & FLOOR		15106	90.86		
3/ 3/08	HESS CORPORATION	1014	6420	FUEL		075168	4862.40	0 0 2000	2.430
							765534.35		
CURRENT MONTH:							49993.38		

--- PREPARED FOR ---
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SHUHAB HDFC
STATEMENT OF JOURNAL ENTRIES
FOR PERIOD ENDED 9/30/2008

--- PREPARED BY ---
WAVECREST MANAGEMENT CO.

DATE	DESCRIPTION	G/L ACCOUNT CLASS	J/E NO.	AMOUNT	REMARKS
	0 ITEMS	DISBURSEMENTS		.00	

--- PREPARED FOR ---
 640 RIVERSIDE DRIVE
 NEW YORK, NEW YORK

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**SHUHAB HDFC
 GENERAL LEDGER
 FOR PERIOD ENDING 09/30/2008**

WAVECREST MANAGEMENT CO.

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BLD-ACCT	ACCOUNT NAME	B.O.Y.BAL	B.O.M.BAL	DEBITS	CREDITS	NET CHANGE	Y.T.D.BAL
522-0000	DUMMY - MISSING ACCT	-283.25	-283.25				
	TOTAL CASH RECEIPTS			.00			
	TOTAL CASH DISBURSEMENTS				.00		
						.00	-283.25
522-1000	OPERATING ACCOUNT	98837.65	133292.25				
9/08	INC524 L01 T22 BASE CHG			PAYMENT	-200.00		
9/08	INC524 L01 T22 BASE CHG			PAYMENT	52083.29		
9/08	INC524 L01 T23 BASE CHG			NG CHECK	-1328.07		
9/08	INC524 L01 T25 BASE CHG			CORRECTION	-7.77		
9/08	INC524 L01 T25 BASE CHG			CORRECTION	7.77		
	CASH RECEIPTS			4284.13			
9/08	INC522 L01 T22 BASE CHG			PAYMENT	-206.39		
9/08	INC522 L01 T22 BASE CHG			PAYMENT	62899.41		
9/08	INC522 L01 T25 BASE CHG			CORRECTION	-760.00		
9/08	INC522 L01 T25 BASE CHG			CORRECTION	760.00		
9/08	INC522 L01 T26 BASE CHG			SEC.DEP.	41.00		
	TOTAL CASH RECEIPTS			117573.37			
	CASH ACCOUNT CREDIT	9/ 3/08	16 C 1216			-10215.00	
	CASH ACCOUNT CREDIT	9/ 4/08	16 C 1217			-3179.00	
	CASH ACCOUNT CREDIT	9/ 4/08	16 C 1218			-9933.96	
	CASH ACCOUNT CREDIT	9/ 5/08	16 C 1219			-13763.25	
	CASH ACCOUNT CREDIT	9/ 8/08	16 C12390	532.00			
	CASH ACCOUNT CREDIT	9/ 9/08	16 C 1220			-230.28	
	CASH ACCOUNT CREDIT	9/10/08	16 C12394			-136.77	
	CASH ACCOUNT CREDIT	9/10/08	16 C 1221			-589.95	
	CASH ACCOUNT CREDIT	9/11/08	16 C 1222			-7444.53	
	CASH ACCOUNT CREDIT	9/13/08	16 C 1223			-400.09	
	CASH ACCOUNT CREDIT	9/13/08	16 C 1224			-632.00	
	CASH ACCOUNT CREDIT	9/15/08	16 C12410	5780.00			
	CASH ACCOUNT CREDIT	9/15/08	16 C 1225			-100000.00	
	CASH ACCOUNT CREDIT	9/18/08	16 C 1226			-6729.11	
	CASH ACCOUNT CREDIT	9/22/08	16 C 1227			-15.00	
	CASH ACCOUNT CREDIT	9/23/08	16 C12437			-5593.29	
	CASH ACCOUNT CREDIT	9/23/08	16 C 1228			-7294.71	
	CASH ACCOUNT CREDIT	9/25/08	16 C 1229			-108.97	
	CASH ACCOUNT CREDIT	9/25/08	16 C 1230			-7734.23	
	CASH ACCOUNT CREDIT	9/30/08	16 C 1231			-2172.50	
	CASH ACCOUNT CREDIT	9/30/08	16 C 1232			-100.42	
	CASH ACCOUNT CREDIT	9/30/08	16 C 1233			-1231.31	
	CASH ACCOUNT CREDIT	9/30/08	16 C 1234			-19.50	
	CASH ACCOUNT CREDIT	9/30/08	16 C 1235	.00			
	CASH ACCOUNT CREDIT	9/30/08	16 C12464			-258.93	
	TOTAL CASH DISBURSEMENTS					-171470.80	
						-53897.43	79394.82
522-1136	OPENING ARREARS	-9735953.87	-10262155.59				
9/08	INC524 L01 T21 BASE CHG		OPN.ARREARS			-35648.09	

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**SHUHAB HDFC
GENERAL LEDGER
FOR PERIOD ENDING 09/30/2008**

WAVECREST MANAGEMENT CO.

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BLD-ACCT	ACCOUNT NAME	B.O.Y.BAL	B.O.M.BAL	DEBITS	CREDITS	NET CHANGE	Y.T.D.BAL
	9/08 INC522 L01 T21 BASE CHG			OPN.ARREARS	-23998.05		
	9/08 INC524 L08 T21 LEGAL FEES			OPN.ARREARS	-2588.50		
	9/08 INC522 L08 T21 LEGAL FEES			OPN.ARREARS	-1028.20	-63262.84	-10325418.43
522-1137	OPENING PREPAYS	588625.61	649036.41				
	9/08 INC524 L01 T21 BASE CHG			OPN.PREPAIDS	1504.52		
	9/08 INC522 L01 T21 BASE CHG			OPN.PREPAIDS	3564.51		
	9/08 INC524 L02 T21 REPAIR CHA			OPN.PREPAIDS	280.00		
	9/08 INC522 L02 T21 REPAIR CHA			OPN.PREPAIDS	1000.00		
	9/08 INC524 L08 T21 LEGAL FEES			OPN.PREPAIDS	7.77	6356.80	655393.21
522-1138	CLOSING ARREARS	9805805.07	10325418.43				
	9/08 INC524 L01 T21 BASE CHG			CLS.ARREARS	36081.65		
	9/08 INC522 L01 T21 BASE CHG			CLS.ARREARS	26162.00		
	9/08 INC524 L08 T21 LEGAL FEES			CLS.ARREARS	2783.50		
	9/08 INC522 L08 T21 LEGAL FEES			CLS.ARREARS	1612.35	66639.50	10392057.93
522-1139	CLOSING PREPAYS	-595193.62	-655393.21				
	9/08 INC524 L01 T21 BASE CHG			CLS.PREPAIDS	-1623.90		
	9/08 INC522 L01 T21 BASE CHG			CLS.PREPAIDS	-5598.05		
	9/08 INC524 L02 T21 REPAIR CHA			CLS.PREPAIDS	-280.00		
	9/08 INC522 L02 T21 REPAIR CHA			CLS.PREPAIDS	-265.00	-7766.95	-663160.16
522-1140	LOANS AND EXCHANGES	73165.96	109665.96				
	86 WEST 119TH STREET				75000.00		
	22-MT MORRIS				25000.00	100000.00	209665.96
522-1149	DUE TO/FROM OWNER	.00	-5751.41			.00	-5751.41
522-1158	ACCOUNTS REC - FORMER TEN	-301.00	-301.00			.00	-301.00
522-1191	TENANT SECURITIES DEPOSIT	638.35	638.35			.00	638.35
522-1422	BUILDING IMPROVEMENTS	1200.00	1200.00			.00	1200.00
522-1442	APPLIANCES - PURCHASES	28569.18	30214.16			.00	30214.16
522-1513	SECURITY DEPOSITS - UTILI	12998.30	12998.30			.00	12998.30
522-2118	BONUSES	200.00	200.00			.00	200.00
522-2129	UNION DUES PAYABLE	2227.10	2907.10				
	LOCAL 328J S.E.I.U. UN 9/10/08 11 R53084				125.00	125.00	3032.10
522-2147	GARNISHEE - CHILD SUP	59.31	59.31			.00	59.31
522-2191	TENANT SECURITY PAYABLE	-5128.59	-5171.98				
	9/08 INC522 L21 T21 SECURITY			OPN.PREPAIDS	.15		
	9/08 INC522 L21 T21 SECURITY			CLS.PREPAIDS			
	9/08 INC522 L21 T28 SECURITY			BASE CHARG	-41.00	-41.00	-5212.98
522-5110	BASE CHARGE	.00	-1048221.04				
	9/08 INC524 L01 T28 BASE CHG			GROSS POTENTIAL	-58686.69		

**SHUHAB HDFC
GENERAL LEDGER
FOR PERIOD ENDING 09/30/2008**

BLD-ACCT	ACCOUNT NAME	B.O.Y.BAL	B.O.M.BAL	DEBITS	CREDITS	NET CHANGE	Y.T.D.BAL
	9/08 INC522 L01 T28 BASE CHG		GROSS POTENTIAL		-73144.74	-131831.43	-1180052.47
522-5117	REPAIR CHARGES	.00	2617.41				
	9/08 INC524 L01 T83 BASE CHG		REFRIG.		-20.00		
	9/08 INC522 L01 T83 BASE CHG		REFRIG.		-34.00		
	9/08 INC522 L02 T28 REPAIR CHA		BASE CHARG	25.00		-29.00	2588.41
522-5120	ADJUSTMENTS	.00	21565.53				
	9/08 INC524 L01 T41 BASE CHG		ADJUSTMENT	2995.38			
	9/08 INC522 L01 T41 BASE CHG		ADJUSTMENT	757.00			
	9/08 INC524 L01 T75 BASE CHG		DHCR RED	46.00			
	9/08 INC522 L01 T75 BASE CHG		DHCR RED	137.00		3935.38	25500.91
522-5130	SEC. 8 INCOME	.00	.00				
	9/08 INC524 L01 T60 BASE CHG		SECTION "8		-50.00	-50.00	-50.00
522-5133	SCRIE REDUCTION	.00	9360.45				
	CASH RECEIPTS 522				-4000.88		
	9/08 INC524 L01 T69 BASE CHG		SENIOR CIT	606.48			
	9/08 INC522 L01 T69 BASE CHG		SENIOR CIT	626.33		-2768.07	6592.38
522-5186	BANK CREDIT FEE	.00	-80.00				
	9/08 INC524 L01 T42 BASE CHG		BANK CHARG		-20.00	-20.00	-100.00
522-5190	UNAPPLIED RENTAL INCOME	.00	-117.00			.00	-117.00
522-5192	LAUNDRY INCOME	.00	-2266.00				
	CASH RECEIPTS 522				-283.25	-283.25	-2549.25
522-5199	LEGAL INCOME	.00	-10938.00				
	9/08 INC524 L01 T30 BASE CHG		DISPOSSES		-1365.00		
	9/08 INC522 L01 T30 BASE CHG		DISPOSSES		-780.00		
	9/08 INC522 L01 T79 BASE CHG		STOVE		-20.00	-2165.00	-13103.00
522-5220	PRO RATA/(VACANCY)	.00	104557.76				
	9/08 INC524 L01 T29 BASE CHG		VAC.LOSS	5421.66			
	9/08 INC522 L01 T29 BASE CHG		VAC.LOSS	8290.83		13712.49	118270.25
522-6290	MISC. RENTING EXPENSES	.00	312.50				
	WAVECREST MGMT TEAM 9/30/08 11 R53104			100.00		100.00	412.50
522-6313	OFFICE SUPPLIES	.00	604.75			.00	604.75
522-6320	MANAGEMENT FEE	.00	81720.00				
	THE WAVECREST 9/ 3/08 11 R53052			10215.00		10215.00	91935.00
522-6331	MAINTENANCE PAYROLL	.00	288184.66				
	SHUHAB HDFC 9/ 4/08 11 R53054			4165.91			
	SHUHAB HDFC 9/ 4/08 11 R53054			5768.05			
	SHUHAB HDFC 9/11/08 11 R53087			4653.63			
	SHUHAB HDFC 9/11/08 11 R53087			2790.90			
	SHUHAB HDFC 9/18/08 11 R53092			3939.04			
	SHUHAB HDFC 9/18/08 11 R53092			2790.07			

--- PREPARED FOR ---
640 RIVERSIDE DRIVE
NEW YORK, NEW YORK

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**SHUHAB HDFC
GENERAL LEDGER
FOR PERIOD ENDING 09/30/2008**

WAVECREST MANAGEMENT CO.

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BLD-ACCT	ACCOUNT NAME		B.O.Y.BAL	B.O.M.BAL	DEBITS	CREDITS	NET CHANGE	Y.T.D.BAL
	SHUHAB HDFC	9/25/08 11 R53102			4414.42			
	SHUHAB HDFC	9/25/08 11 R53102			3099.53		31621.55	319806.21
522-6340	LEGAL EXPENSES		.00	35278.21				
	RHONDA L GAYNIER, ATTY	9/30/08 11 R53103			2172.50		2172.50	37450.71
522-6350	ACCOUNTING/AUDITING EXPEN		.00	285.70			.00	285.70
522-6355	POSTAGE EXPENSE		.00	131.29				
	WAVECREST MGMT TEAM	9/25/08 11 R53100			64.10			
	WAVECREST MGMT TEAM	9/25/08 11 R53100			44.87			
	WAVECREST MGMT TEAM	9/30/08 11 R53104			.42		109.39	240.68
522-6360	TELEPHONE		.00	2750.93				
	VERIZON	9/ 6/08 14 D04744			136.77			
	VERIZON	9/10/08 11 R53083			134.45		271.22	3022.15
522-6370	AUTO EXPENSE-MANAGERS		.00	44.00				
	PAUL MARTINEZ	9/10/08 11 R53086			34.00			
	PAUL MARTINEZ	9/22/08 11 R53093			15.00		49.00	93.00
522-6385	LEAD PAINT TEST/ABATE		.00	6970.00				
	NYC DEPARTMENT OF FINA	9/25/08 11 R53101			220.28		220.28	7190.28
522-6390	MISC. ADMINISTRATIVE EXPE		.00	.00			.00	.00
522-6391	EMPLOYEE BENEFITS		.00	53095.62				
	AMERICAN DREAM FUND	9/10/08 11 R53081			8.00		8.00	53103.62
522-6392	BANK CHARGES		.00	40.00			.00	40.00
522-6397	DUES & SUBSCRIPTIONS		.00	275.00			.00	275.00
522-6398	CONSULTING FEES		.00	7501.70				
	JACK JAFFA & ASSOCIATE	9/ 5/08 11 R53071			125.00			
	JACK JAFFA & ASSOCIATE	9/ 5/08 11 R53069			125.00			
	JACK JAFFA & ASSOCIATE	9/ 5/08 11 R53070			125.00			
	JACK JAFFA & ASSOCIATE	9/ 5/08 11 R53065			125.00			
	JACK JAFFA & ASSOCIATE	9/ 5/08 11 R53068			125.00			
	JACK JAFFA & ASSOCIATE	9/ 5/08 11 R53067			125.00			
	JACK JAFFA & ASSOCIATE	9/ 5/08 11 R53066			125.00			
	JACK JAFFA & ASSOCIATE	9/ 5/08 11 R53059			125.00			
	JACK JAFFA & ASSOCIATE	9/ 5/08 11 R53064			125.00			
	JACK JAFFA & ASSOCIATE	9/ 5/08 11 R53060			125.00			
	JACK JAFFA & ASSOCIATE	9/ 5/08 11 R53061			125.00			
	JACK JAFFA & ASSOCIATE	9/ 5/08 11 R53062			125.00			
	JACK JAFFA & ASSOCIATE	9/ 5/08 11 R53063			125.00			
	JACK JAFFA & ASSOCIATE	9/ 5/08 11 R53077			125.00			
	JACK JAFFA & ASSOCIATE	9/ 5/08 11 R53078			125.00			
	JACK JAFFA & ASSOCIATE	9/ 5/08 11 R53076			125.00			
	JACK JAFFA & ASSOCIATE	9/ 5/08 11 R53075			125.00			
	JACK JAFFA & ASSOCIATE	9/ 5/08 11 R53074			125.00			
	JACK JAFFA & ASSOCIATE	9/ 5/08 11 R53055			125.00			

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**SHUHAB HDFC
 GENERAL LEDGER
 FOR PERIOD ENDING 09/30/2008**

WAVECREST MANAGEMENT CO.

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BLD-ACCT	ACCOUNT NAME			B.O.Y.BAL	B.O.M.BAL	DEBITS	CREDITS	NET CHANGE	Y.T.D.BAL
	JACK JAFFA & ASSOCIATE	9/ 5/08	11 R53073			125.00			
	JACK JAFFA & ASSOCIATE	9/ 5/08	11 R53072			125.00			
	JACK JAFFA & ASSOCIATE	9/ 5/08	11 R53058			175.00			
	JACK JAFFA & ASSOCIATE	9/ 5/08	11 R53057			175.00			
	JACK JAFFA & ASSOCIATE	9/ 5/08	11 R53056			532.00			
	JACK JAFFA & ASSOCIATE	9/13/08	11 R53089			632.00			
	JACK JAFFA & ASSOCIATE	9/ 6/08	14 D53056				-532.00		
	NEW YORK WATER MANAGEM	9/13/08	11 R53088			400.09		4007.09	11508.79
522-6450	ELECTRICITY			.00	66607.69				
	CONSOLIDATED EDISON	9/23/08	11 R53094			391.10			
	CONSOLIDATED EDISON	9/22/08	14 D00145			2705.44			
	CONSOLIDATED EDISON	9/22/08	14 D00186			2311.86			
	CONSOLIDATED EDISON	9/22/08	14 D00044			30.06			
	CONSOLIDATED EDISON	9/22/08	14 D00124			122.61			
	CONSOLIDATED EDISON	9/22/08	14 D00069			256.33			
	CONSOLIDATED EDISON	9/30/08	14 D00020			258.93		6076.33	72684.02
522-6452	GAS			.00	2348.00				
	CONSOLIDATED EDISON	9/23/08	11 R53095			15.26			
	CONSOLIDATED EDISON	9/23/08	11 R53096			25.00			
	CONSOLIDATED EDISON	9/22/08	14 D00145			97.90			
	CONSOLIDATED EDISON	9/22/08	14 D00186			30.24			
	CONSOLIDATED EDISON	9/22/08	14 D00044			28.01			
	CONSOLIDATED EDISON	9/22/08	14 D00124			10.84		207.25	2555.25
522-6462	EXTERMINATOR			.00	10120.03			.00	10120.03
522-6470	REFUSE REMOVAL			.00	708.75			.00	708.75
522-6472	INTERCOM & MLBX REPAIRS			.00	12748.90			.00	12748.90
522-6484	OVERNIGHT MAIL EXPENSE			.00	91.50				
	WAVECREST MGMT TEAM	9/10/08	11 R53082			24.50			
	WAVECREST MGMT TEAM	9/10/08	11 R53082			24.50			
	WAVECREST MGMT TEAM	9/30/08	11 R53106			19.50		68.50	160.00
522-6490	MISC. OPERATING EXPENSES			.00	932.00			.00	932.00
522-6494	PERMITS/ INSPECTIONS			.00	4726.36				
	NYC DEPARTMENT OF FINA	9/23/08	11 R53098			24.43			
	NYC DEPARTMENT OF FINA	9/23/08	11 R53099			1206.88		1231.31	5957.67
522-6541	REPAIRS MATERIAL			.00	38497.46				
	J ALPERIN CO INC	9/23/08	11 R53097			906.24			
	J ALPERIN CO INC	9/23/08	11 R53097			328.35			
	J ALPERIN CO INC	9/23/08	11 R53097			334.56			
	J ALPERIN CO INC	9/23/08	11 R53097			256.89			
	J ALPERIN CO INC	9/23/08	11 R53097			364.56			
	J ALPERIN CO INC	9/23/08	11 R53097			115.50			
	J ALPERIN CO INC	9/23/08	11 R53097			1130.32			
	J ALPERIN CO INC	9/23/08	11 R53097			443.40			
	J ALPERIN CO INC	9/23/08	11 R53097			218.00			

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WAVECREST MANAGEMENT CO.

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BLD-ACCT	ACCOUNT NAME		B.O.Y.BAL	B.O.M.BAL	DEBITS	CREDITS	NET CHANGE	Y.T.D.BAL
	J ALPERIN CO INC	9/23/08 11 R53097			280.00			
	J ALPERIN CO INC	9/23/08 11 R53097			383.40			
	J ALPERIN CO INC	9/23/08 11 R53097			757.42			
	J ALPERIN CO INC	9/23/08 11 R53097			113.40			
	EDUARDO ZORRLIO	9/10/08 11 R53085			239.50		5871.54	44369.00
522-6544	PLUMBING REPAIRS		.00	31273.54				
	M.G. PLUMBING & HEATIN	9/ 9/08 11 R53080			230.28		230.28	31503.82
522-6545	REPAIRS APPLIANCES		.00	4720.00			.00	4720.00
522-6547	ELECTRIC REPAIRS		.00	675.47			.00	675.47
522-6548	APARTMENT REPAIRS		.00	42780.00				
	EMMANUEL CONSTRUCTION	9/13/08 14 D53048				-395.00		
	EMMANUEL CONSTRUCTION	9/13/08 14 D53048				-295.00		
	EMMANUEL CONSTRUCTION	9/13/08 14 D53048				-295.00		
	EMMANUEL CONSTRUCTION	9/13/08 14 D53048				-495.00		
	EMMANUEL CONSTRUCTION	9/13/08 14 D53048				-4300.00	-5780.00	37000.00
522-6549	LOCK & DOOR - REPAIRS		.00	1506.49			.00	1506.49
522-6550	ELEVATOR CONTRACT		.00	15861.98			.00	15861.98
522-6553	BOILER CLEANING		.00	890.00			.00	890.00
522-6554	BOILER TREATMENT		.00	530.00			.00	530.00
522-6557	WINDOWS & DOORS		.00	920.00			.00	920.00
522-6560	BOILER REPAIR		.00	1387.00			.00	1387.00
522-6561	DECORATING SUPPLIES		.00	323.77			.00	323.77
522-6590	MISC. MAINTENANCE EXPENSE		.00	-17.12			.00	-17.12
522-6592	VIOLATIONS / FINES		.00	15459.50			.00	15459.50
522-6610	BAD DEBT EXPENSE		.00	5180.79			.00	5180.79
522-6711	REAL ESTATE TAXES		.00	-8335.94			.00	-8335.94
522-6715	CORP./LLC TAX		.00	.00				
	NYC DEPARTMENT OF FINA	9/30/08 11 R53105			1231.31		1231.31	1231.31
522-6720	INSURANCE GENERAL		.00	123538.43				
	THE PREMINS CO INC	9/ 4/08 11 R53053			3179.00			
	THE PREMINS CO INC	9/ 5/08 11 R53079			10256.25		13435.25	136973.68
522-6724	INSURANCE - WORKMENS COMP		.00	1414.30			.00	1414.30
522-6727	INSURANCE - BOILER		.00	10330.00			.00	10330.00
522-9995	RETAINED EARNINGS		-275466.20	-275466.20				

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**SHUHAB HDFC
GENERAL LEDGER
FOR PERIOD ENDING 09/30/2008**

WAVECREST MANAGEMENT CO.

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BLD-ACCT	ACCOUNT NAME	B.O.Y.BAL	B.O.M.BAL	DEBITS	CREDITS	NET CHANGE	Y.T.D.BAL
						.00	-275466.20
522-9998	INTERCOMPANY	.00	.00				
					TOTAL DEBITS:		12479918.21
					TOTAL CREDITS:		-12479918.21
							.00

SHUHAB HDFC	BLDG #522		
640-44 RIVERSIDE DE			
NORTH FORK BANK A/C # 4624032704			
BANK RECONCILIATION			
9/30/2008			
BALANCE PER BOOK			79,394.82
TOTAL OUTSTANDING CHECKS (LIST ATTACHED)			30,687.94
6/2/08 BK PD CHECK 527.53 VOID ON 6/	52975		(2,536.04)
ADJUSTMENTS:			
9/30/08 DEPOSIT IN TRANSIT			(4,309.83)
8/6/08 BANK PD CK 52995 251.70 BOOK 251.60			(0.10)
8/11/08 VERIZON NOT BOOKED			(167.73)
BALANCE PER BANK			103,069.06
MS 10/14			

WAVE

FOR MONTH ENDING: 9/2008
AGENCY: 522

RUNDATE: 09/30/2008
RUNTIME: 16:30:06

CHECK	PAID	VENDOR ACCT / NAME	BLD-ITEM	BUILDING OWNER	AMOUNT
00186	C 07/17/08	0018 CONSOLIDATED EDISON	522-00001	SHUHAB HDFC	2754.47
53018	R 08/04/08	3925 THE WAVECREST	522-64158	SHUHAB HDFC	10215.00
53039	R 08/19/08	3713 WAVECREST MGMT TEAM	522-69294	SHUHAB HDFC	1852.32
53047	R 08/27/08	3713 WAVECREST MGMT TEAM	522-72070	SHUHAB HDFC	37.50
53052	R 09/03/08	3925 THE WAVECREST	522-74622	SHUHAB HDFC	10215.00
53082	R 09/10/08	3713 WAVECREST MGMT TEAM	522-76767	SHUHAB HDFC	49.00
53086	R 09/10/08	M107 PAUL MARTINEZ	522-77309	SHUHAB HDFC	34.00
53093	R 09/22/08	M107 PAUL MARTINEZ	522-81030	SHUHAB HDFC	15.00
53094	R 09/23/08	0018 CONSOLIDATED EDISON	522-81026	SHUHAB HDFC	391.10
53095	R 09/23/08	0018 CONSOLIDATED EDISON	522-81027	SHUHAB HDFC	15.26
53096	R 09/23/08	0018 CONSOLIDATED EDISON	522-81028	SHUHAB HDFC	25.00
53098	R 09/23/08	7204 NYC DEPARTMENT OF FINANCE	522-73078	SHUHAB HDFC	24.43
53099	R 09/23/08	7204 NYC DEPARTMENT OF FINANCE	522-73082	SHUHAB HDFC	1206.88
53100	R 09/25/08	3713 WAVECREST MGMT TEAM	522-82245	SHUHAB HDFC	108.97
53101	R 09/25/08	7204 NYC DEPARTMENT OF FINANCE	522-52227	SHUHAB HDFC	220.28
53103	R 09/30/08	G992 RHONDA L GAYNIER, ATTY	522-83537	SHUHAB HDFC	2172.50
53104	R 09/30/08	3713 WAVECREST MGMT TEAM	522-83735	SHUHAB HDFC	100.42
53105	R 09/30/08	7204 NYC DEPARTMENT OF FINANCE	522-83529	SHUHAB HDFC	1231.31
53106	R 09/30/08	3713 WAVECREST MGMT TEAM	522-84112	SHUHAB HDFC	19.50
TOTALS: 19					30687.94



BAYSIDE MAIN
(877) 694-9111

SHUHAB HDFC
640-44 RIVERSIDE DR
8714 116TH ST
RICHMOND HILL NY 11418-2426

11451

Thank you for banking with us.
Capital One Bank is a trade
name of Capital One, N.A. and
does not refer to a separately
insured institution.

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DATE	DESCRIPTION	CHECK#	DEBITS	CREDITS	BALANCE
Business Checking			462403 270 4		
	Opening balance	09-01-08		174,815.48	
	+Deposits/Credits	37		114,591.61	
	-Checks/Debits	55		186,338.03	
	-Service charge			0.00	
	Ending balance	09-30-08		103,069.06	
	Days in Statement Period	30			
DATE	DESCRIPTION	CHECK#	DEBITS	CREDITS	BALANCE
	Beginning Balance				174,815.48
09-02	Lockbox deposit			1,906.33	176,721.81
09-04	Lockbox deposit			3,181.56	179,903.37
09-04	Check Withdrawal	53054	9,933.96		169,969.41
09-05	Lockbox deposit			9,726.59	179,696.00
09-05	Check Withdrawal	2	125.00		179,571.00
09-08	Lockbox deposit			7,770.31	187,341.31
09-08	Check Withdrawal	52988	10,215.00		177,126.31
09-08	Check Withdrawal	9	45.00		177,081.31
09-08	Check Withdrawal	53041	19.50		177,061.81
09-09	Customer deposit			13,624.29	190,686.10
09-09	Customer deposit			2,476.30	193,162.40
09-09	Customer deposit			1,693.35	194,855.75
09-09	Lockbox deposit			1,296.53	196,152.28
09-09	Customer deposit			1,106.00	197,258.28
09-09	Check Withdrawal	53053	3,179.00		194,079.28
09-10	Lockbox deposit			4,017.75	198,097.03
09-10	ACH Withdrawal		136.77		197,960.26
	VERIZON PaymentREC				
09-11	Check Withdrawal	53080	230.28		197,729.98
09-12	Customer deposit			4,000.88	201,730.86
09-12	Customer deposit			2,472.87	204,203.73
09-12	Customer deposit			2,007.23	206,210.96
09-12	Lockbox deposit			1,580.65	207,791.61
09-12	Customer deposit			632.20	208,423.81
09-12	Customer deposit			283.25	208,707.06
09-12	Check Withdrawal	53087	7,444.53		201,262.53
09-15	Lockbox deposit			4,217.55	205,480.08
09-15	Customer deposit			1,500.00	206,980.08
09-15	Check Withdrawal	53079	10,256.25		196,723.83
09-15	Check Withdrawal	53051	5,725.88		190,997.95

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Business Checking

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DATE	DESCRIPTION	CHECK#	DEBITS	CREDITS	BALANCE
	Balance Forward				109,275.31
09-25	ACH Withdrawal		133.45		109,141.86
	CON ED OF NY	INTELL CK			
09-25	ACH Withdrawal		58.07		109,083.79
	CON ED OF NY	INTELL CK			
09-26	Customer deposit			2,298.30	111,382.09
09-26	Customer deposit			175.00	111,557.09
09-26	Check Withdrawal	53102	7,513.95		104,043.14
09-29	Lockbox deposit			3,453.33	107,496.47
09-30	Lockbox deposit			603.77	108,100.24
09-30	Customer deposit			600.86	108,701.10
09-30	Check Withdrawal	5309	5,632.04		103,069.06
	Ending balance				103,069.06

CHECKS PAID DURING STATEMENT PERIOD * INDICATES CHECK OUT OF SEQUENCE

Date	Check No.	Amount	Date	Check No.	Amount
09-15	53007	4,897.50	09-05	53022	125.00
09-16	53008*	175.00	09-08	53049	45.00
09-30	53009* 53095	6,632.04	09-15	52975*	2,096.25
09-17	52987*	241.75	09-08	52988	10,215.00
09-08	53041*	19.50	09-18	53046*	1,550.00
09-15	53051*	5,725.88	09-09	53053*	3,179.00
09-04	53054	9,933.96	09-16	53055	125.00
09-16	53057*	175.00	09-16	53059*	125.00
09-16	53060	125.00	09-16	53061	125.00
09-16	53062	125.00	09-16	53063	125.00
09-16	53064	125.00	09-16	53065	125.00
09-16	53066	125.00	09-16	53067	125.00
09-16	53068	125.00	09-16	53069	125.00
09-16	53070	125.00	09-16	53071	125.00
09-16	53072	125.00	09-16	53073	125.00
09-16	53074	125.00	09-16	53075	125.00
09-16	53076	125.00	09-16	53077	125.00
09-16	53078	125.00	09-15	53079	10,256.25
09-11	53080	230.28	09-16	53081	8.00
09-16	53083*	134.45	09-16	53084	125.00
09-19	53085	239.50	09-12	53087*	7,444.53
09-18	53088	400.09	09-17	53089	632.00
09-16	53090	75,000.00	09-16	53091	25,000.00
09-18	53092	6,729.11	09-26	53102*	7,513.95

EFT ACTIVITY

DATE	DESCRIPTION	AMOUNT
09-10	VERIZON PaymentREC	136.77-
09-25	CON ED OF NY INTELL CK	2,803.34-
09-25	CON ED OF NY INTELL CK	2,342.10-
09-25	CON ED OF NY INTELL CK	258.93-
09-25	CON ED OF NY INTELL CK	256.33-

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