

**MANAGEMENT REPORT PACKAGE
FOR PERIOD ENDED 1/31/05**

**PREPARED FOR:
SHUHAB HDFC**

SCHEDULE A	FINANCIAL STATEMENT
SCHEDULE B	COLLECTION STATUS
SCHEDULE C	STATEMENT OF DISBURSEMENTS
SCHEDULE D	STATEMENT OF UNPAID BILLS
SCHEDULE E	STATEMENT OF JOURNAL ENTRIES
SCHEDULE F	GENERAL LEDGER

PREPARED BY:

WAVECREST MANAGEMENT CO.

640 Riverside Drive

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--- PREPARED FOR ---
640 RIVERSIDE DRIVE
NEW YORK, NEW YORK

10031

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SHUHAB HDFC
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 1/31/2005

--- PREPARED BY ---
WAVECREST MANAGEMENT CO.

BLD ACCT: 522 CORP.NO:00 FISCAL: 1 -----CURRENT MONTH-----
1/05 Y.T.D.

INCOME COLLECTED	133,352.59	133,352.59
EXPENSES	<u>106,706.52</u>	<u>106,706.52</u>
NET CASH FLOW FROM OPERATIONS	26,646.07	26,646.07
CASH BAL BEG OF MO	-24,142.49	-24,142.49
BALANCE END OF PERIOD	<u>2,503.58</u>	<u>2,503.58</u>

CASH AVAILABLE IN VARIOUS ACCOUNTS

OPERATING ACCOUNT	2,503.58
CASH- NEIGHBORHOOD RESTOR	39,878.08
TOTAL CASH AVAILABLE	<u>42,381.66</u>

SHUHAB HDFC
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 1/31/2005

BLD ACCT: 522 CORP.NO:00 FISCAL: 1

		-----CURRENT MONTH-----			-----YEAR TO DATE-----			-----ANNUAL BUDGET-----	
		ACTUAL	BUDGET	VAR	ACTUAL	BUDGET	VAR	TOTAL	REMAINING
OPERATING INCOME									
RENTAL INCOME									
5110	BASE CHARGE	118,154.36	0	118,154	118,154.36	0	118,154	0	-118,154
5117	REPAIR CHARGES	-25.00	0	-25	-25.00	0	-25	0	25
5192	LAUNDRY INCOME	2,817.75	0	2,818	2,817.75	0	2,818	0	-2,818
5120	ADJUSTMENTS	-2,816.06	0	-2,816	-2,816.06	0	-2,816	0	2,816
5220	PRO RATA/(VACANCY)	-7,595.91	0	-7,596	-7,595.91	0	-7,596	0	7,596
	TOTAL MAINTENANCE INCOME	<u>110,535.14</u>	<u>0</u>	<u>110,535</u>	<u>110,535.14</u>	<u>0</u>	<u>110,535</u>	<u>0</u>	<u>-110,535</u>
OTHER INCOME									
5199	LEGAL INCOME	585.00	0	585	585.00	0	585	0	-585
5190	UNAPPLIED RENTAL INCO	-97.00	0	-97	-97.00	0	-97	0	97
	TOTAL OTHER INCOME	<u>488.00</u>	<u>0</u>	<u>488</u>	<u>488.00</u>	<u>0</u>	<u>488</u>	<u>0</u>	<u>-488</u>
ACCOUNTS RECEIVABLE									
1136	OPENING ARREARS	171,803.47	0	171,803	171,803.47	0	171,803	0	-171,803
1137	OPENING PREPAYS	-11,367.68	0	-11,368	-11,367.68	0	-11,368	0	11,368
1138	CLOSING ARREARS	-152,433.56	0	-152,434	-152,433.56	0	-152,434	0	152,434
1139	CLOSING PREPAYS	14,327.22	0	14,327	14,327.22	0	14,327	0	-14,327
	TOTAL ACCOUNTS RECEIVABLE	<u>22,329.45</u>	<u>0</u>	<u>22,329</u>	<u>22,329.45</u>	<u>0</u>	<u>22,329</u>	<u>0</u>	<u>-22,329</u>
	TOTAL INCOME COLLECTED	<u>133,352.59</u>	<u>0</u>	<u>133,353</u>	<u>133,352.59</u>	<u>0</u>	<u>133,353</u>	<u>0</u>	<u>-133,353</u>

SHUHAB HDFC
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 1/31/2005

	CURRENT MONTH			YEAR TO DATE			ANNUAL BUDGET		
	ACTUAL	BUDGET	VAR	ACTUAL	BUDGET	VAR	TOTAL	REMAINING	
EXPENSES									
PAYROLL & RELATED EXPENSES									
6331	MAINTENANCE PAYROLL	33,675.02	0	33,675	33,675.02	0	33,675	0	-33,675
6391	EMPLOYEE BENEFITS	12.00	0	12	12.00	0	12	0	-12
	TOTAL PAYROLL & RELATED EXP	<u>33,687.02</u>	<u>0</u>	<u>33,687</u>	<u>33,687.02</u>	<u>0</u>	<u>33,687</u>	<u>0</u>	<u>-33,687</u>
ADMINISTRATION & MANAGEMENT									
6340	LEGAL EXPENSES	6,115.34	0	6,115	6,115.34	0	6,115	0	-6,115
6320	MANAGEMENT FEE	10,215.00	0	10,215	10,215.00	0	10,215	0	-10,215
6360	TELEPHONE	840.81	0	841	840.81	0	841	0	-841
6484	MESSENGER SERVICE	52.50	0	53	52.50	0	53	0	-53
6494	PERMITS/ INSPECTIONS	320.00	0	320	320.00	0	320	0	-320
6592	VIOLATIONS / FINES	140.00	0	140	140.00	0	140	0	-140
6290	MISC. RENTING EXPENSE	156.25	0	156	156.25	0	156	0	-156
6392	BANK CHARGES	9.99	0	10	9.99	0	10	0	-10
6397	DUES & SUBSCRIPTIONS	1,173.00	0	1,173	1,173.00	0	1,173	0	-1,173
	TOTAL ADMIN. & MGMT EXPENSE	<u>19,022.89</u>	<u>0</u>	<u>19,023</u>	<u>19,022.89</u>	<u>0</u>	<u>19,023</u>	<u>0</u>	<u>-19,023</u>
OPERATING EXPENSES									
6420	FUEL	18,554.49	0	18,554	18,554.49	0	18,554	0	-18,554
6450	ELECTRICITY	5,642.80	0	5,643	5,642.80	0	5,643	0	-5,643
6452	GAS	1,116.02	0	1,116	1,116.02	0	1,116	0	-1,116
	TOTAL OPERATING EXPENSES	<u>25,313.31</u>	<u>0</u>	<u>25,313</u>	<u>25,313.31</u>	<u>0</u>	<u>25,313</u>	<u>0</u>	<u>-25,313</u>

SHUHAB HDFC
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 1/31/2005

BLD ACCT: 522 CORP.NO:00 FISCAL: 1

-----CURRENT MONTH-----			-----YEAR TO DATE-----			-----ANNUAL BUDGET-----	
ACTUAL	BUDGET	VAR	ACTUAL	BUDGET	VAR	TOTAL	REMAINING

REPAIRS & MAINTENANCE

6380	PLASTER/PAINT	4,935.00	0	4,935	4,935.00	0	4,935	0	-4,935
6544	PLUMBING REPAIRS	3,470.00	0	3,470	3,470.00	0	3,470	0	-3,470
6549	LOCK & DOOR - REPAIRS	263.50	0	264	263.50	0	264	0	-264
6541	REPAIRS MATERIAL	935.81	0	936	935.81	0	936	0	-936
6560	BOILER REPAIR	1,748.50	0	1,749	1,748.50	0	1,749	0	-1,749
6548	APARTMENT REPAIRS	2,620.00	0	2,620	2,620.00	0	2,620	0	-2,620
6472	INTERCOM & MLBX REPAI	1,881.10	0	1,881	1,881.10	0	1,881	0	-1,881
1442	APPLIANCES - PURCHASE	3,820.00	0	3,820	3,820.00	0	3,820	0	-3,820
6540	CARPET & FLOOR	500.00	0	500	500.00	0	500	0	-500
6545	REPAIRS APPLIANCES	831.49	0	831	831.49	0	831	0	-831
	TOTAL REPAIRS & MAINTENANCE	21,005.40	0	21,005	21,005.40	0	21,005	0	-21,005

SERVICE CONTRACTS

6550	ELEVATOR CONTRACT	302.50	0	303	302.50	0	303	0	-303
6462	EXTERMINATOR	940.00	0	940	940.00	0	940	0	-940
	TOTAL SERVICE CONTRACTS	1,242.50	0	1,243	1,242.50	0	1,243	0	-1,243

MORTGAGE, TAXES & INSURANCE

6720	INSURANCE GENERAL	6,445.39	0	6,445	6,445.39	0	6,445	0	-6,445
	TOTAL MTGE, TAXES & INSURAN	6,445.39	0	6,445	6,445.39	0	6,445	0	-6,445

OTHER CASH FLOW ITEMS

1011	CASH- NEIGHBORHOOD RE	-9.99	0	-10	-9.99	0	-10	0	10
	TOTAL OTHER CASH FLOW ITEMS	-9.99	0	-10	-9.99	0	-10	0	10

SHUHAB HDFC
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 1/31/2005

BLD ACCT: 522 CORP.NO:00 FISCAL: 1

-----CURRENT MONTH-----YEAR TO DATE-----ANNUAL BUDGET-----
 -----ACTUAL-----BUDGET-----VAR-----ACTUAL-----BUDGET-----VAR-----TOTAL-----REMAINING-----

TOTAL EXPENSES	106,706.52	0	106,707	106,706.52	0	106,707	0	-106,707
NET CASH FLOW FROM OPERATIO	26,646.07	0	26,646	26,646.07	0	26,646	0	-26,646

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 640 RIVERSIDE DRIVE
 NEW YORK, NEW YORK

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**SHUHAB HDFC
 COLLECTION STATUS
 FOR PERIOD ENDED 1/31/2005**

HANFORD MANAGEMENT CO.
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BLD- TEN ACCT. NO	UNIT ID	RESIDENT NAME	BASE CHARGE	OPENING BALANCE	OTHER CHARGES AND CREDITS	PAYMENTS RECEIVED	CLOSING BALANCE	SECURITY LEASE	LEASE EXP. IR
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- TOTALS -									
			66606.72	82114.88	-6161.37	78764.73	66613.25	5218.67	
			.00	4675.62	.00	.00	4675.62	.00	

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640 RIVERSIDE DRIVE
NEW YORK, NEW YORK

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SHUHAB HDFC
COLLECTION STATUS
FOR PERIOD ENDED 1/31/2005

WAVECREST MANAGEMENT CO.

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DAILY RECEIPTS SUMMARY FOR BUILDING 522

1/ 1/05	.00
1/ 2/05	.00
1/ 3/05	.00
1/ 4/05	.00
1/ 5/05	-7871.07
1/ 6/05	-10191.24
1/ 7/05	-3337.98
1/ 8/05	.00
1/ 9/05	.00
1/10/05	-7711.22
1/11/05	-829.59
1/12/05	-5770.15
1/13/05	-4988.16
1/14/05	-460.57
1/15/05	.00
1/16/05	.00
1/17/05	.00
1/18/05	-3881.45
1/19/05	-400.00
1/20/05	-4052.90
1/21/05	-2532.63
1/22/05	.00
1/23/05	.00
1/24/05	-6398.98
1/25/05	.00
1/26/05	-3401.41
1/27/05	-1215.00
1/28/05	-13132.28
1/29/05	.00
1/30/05	.00
1/31/05	-2590.10
	-78764.73

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 640 RIVERSIDE DRIVE
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**SHUHAB HDFC
 COLLECTION STATUS
 FOR PERIOD ENDED 1/31/2005**

WAVECREST MANAGEMENT CO.

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STATEMENT OF COLLECTIONS

FINAL STATUS FOR PERIOD ENDING: 1/31/2005

INCOME CATEGORY ----- ---- CHARGE TYPE ----- -----	ACCT CODE	OPENING BALANCE -----	CURRENT CHARGES -----	PAYMENTS RECEIVED -----	CLOSING BALANCE -----
BASE CHARGE-----ARREARS----- -----PREPAYS-----		88,108.42 -4,910.00			
BASE CHARGE 100.0% 1-28	134 UNITS		66,606.72		
VACANCY LOSS 5.7% 1-29	8 UNITS		-3,766.16		
DISPOSSES 1-30			390.00		
ADJUSTMENT 1-41			-1,785.42		
BANK CHARGE 1-42			10.00		
SENIOR CITIZEN 1-69			-847.79		
DHCR RED 1-75			-137.00	-74,701.98	
-----ARREARS----- -----PREPAYS-----					75,864.28 -6,897.49
REPAIR-CHARGE----- REPAIR CHARGE 2-28		-325.00	-25.00	.00	-350.00
LEGAL-FEES-----ARREARS----- -----PREPAYS-----		3,942.50 -73.52		-1,245.00	2,697.50 -73.52
-----ARREARS----- -----PREPAYS-----					
SECURITY----- MISC.-INCOME-----		48.10 .00		.00	48.10
MISC. INCOME 90-99			2,817.75	-2,817.75	.00

TOTALS		86,790.50	63,263.10	-78,764.73	71,288.87

--- PREPARED FOR ---
 644 RIVERSIDE DRIVE
 NEW YORK, NEW YORK

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SHUHAB HDFC
COLLECTION STATUS
FOR PERIOD ENDED 1/31/2005

WAVECREST MANAGEMENT CO.

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BLD-TEN ACCT.NO	UNIT ID	RESIDENT NAME	BASE CHARGE	OPENING BALANCE	OTHER CHARGES AND CREDITS	PAYMENTS RECEIVED	CLOSING BALANCE	SECURITY	LEASE EXPIR
		- TOTALS -	52980.38	70538.78	-5358.38	54449.82	63710.96	1289.97	
		- TOTALS -	.00	3154.61	.00	.00	3154.61	26.81	

WAVECREST MGT. CO. 10031

COLLECTION STATUS

WAVECREST MGT. CO.

--- PREPARED FOR ---
644 RIVERSIDE DRIVE
NEW YORK, NEW YORK

10031

**SHUHAB HDFC
COLLECTION STATUS
FOR PERIOD ENDED 1/31/2005**

WAVECREST MANAGEMENT CO.

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DAILY RECEIPTS SUMMARY FOR BUILDING 524

1/ 1/05	.00
1/ 2/05	.00
1/ 3/05	.00
1/ 4/05	.00
1/ 5/05	-5277.78
1/ 6/05	-5298.26
1/ 7/05	-1466.41
1/ 8/05	.00
1/ 9/05	.00
1/10/05	-9792.55
1/11/05	-1340.50
1/12/05	-2860.95
1/13/05	-3840.65
1/14/05	-1462.10
1/15/05	.00
1/16/05	.00
1/17/05	898.00
1/18/05	-1727.68
1/19/05	.00
1/20/05	-3106.51
1/21/05	-1574.21
1/22/05	.00
1/23/05	.00
1/24/05	-2511.72
1/25/05	-1394.07
1/26/05	-3262.10
1/27/05	-1070.52
1/28/05	-7478.57
1/29/05	.00
1/30/05	.00
1/31/05	-1883.24
	-54449.82

--- PREPARED FOR ---
 644 RIVERSIDE DRIVE
 NEW YORK, NEW YORK

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**SHUHAB HDFC
 COLLECTION STATUS
 FOR PERIOD ENDED 1/31/2005**

WAVECREST MANAGEMENT CO.

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STATEMENT OF COLLECTIONS

FINAL STATUS FOR PERIOD ENDING: 1/31/2005

INCOME CATEGORY -----	ACCT	OPENING	CURRENT	PAYMENTS	CLOSING
---- CHARGE TYPE -----	CODE	BALANCE	CHARGES	RECEIVED	BALANCE
-----	-----	-----	-----	-----	-----
BASE CHARGE-----ARREARS-----		78,056.55			
-----PREPAYS-----		-6,059.16			
BASE CHARGE 100.0% 1-28	97 UNITS		52,980.38		
VACANCY LOSS 7.2% 1-29	7 UNITS		-3,829.75		
DISPOSSES	1-30		195.00		
ADJUSTMENT	1-41		-1,168.68		
BANK CHARGE	1-42		20.00		
SENIOR CITIZEN	1-69		-584.95		
REFRIG.	1-83		10.00	-53,474.82	
-----ARREARS-----					73,150.78
-----PREPAYS-----					-7,006.21
LEGAL-FEES-----		1,696.00		-975.00	721.00
-----		73,693.39	47,622.00	-54,449.82	66,865.57

PAYMENTS ANALYSIS	DEBITS	CREDITS	TOTAL
-----	-----	-----	-----
PAYMENTS	.00	-51375.94	-51375.94
NG RETURNS	1673.00	.00	1673.00
CORRECTIONS	.00	-4746.88	-4746.88
			.00
TOTAL RECEIPTS			-54449.82

PREPARED FOR
 644 RIVERSIDE DRIVE
 NEW YORK, NEW YORK

10031

FOR PERIOD ENDED 1/31/2005
 COLLECTION STATUS

WAVECREST MANAGEMENT CO.

SHUHAB HDFC
STATEMENT OF DISBURSEMENTS
FOR PERIOD ENDED 1/31/2005

DATE	PAID TO	VEND	G/L	EXPENSE TYPE	P/O	INVOICE	CK NO	AMOUNT	REMARKS
1/26/05	CON EDISON	6441	6450	ELECTRICITY	SLC	500020	D00020	589.98	
1/26/05	CON EDISON	C640	6450	ELECTRICITY	CND	500044	D00044	191.94	
1/26/05	CON EDISON	C640	6452	GAS	CND	500044	D00044	23.03	
								<u>214.97</u>	
1/26/05	CON EDISON	6442	6450	ELECTRICITY	CND	900069	D00069	268.49	
1/26/05	CON EDISON	6450	6450	ELECTRICITY	CND	500074	D00074	58.84	
1/26/05	CON EDISON	6450	6452	GAS	CND	500074	D00074	150.53	
1/26/05	CON EDISON	6450	5120	ADJUSTMENTS	CND	500074	D00074	-138.04	
								<u>71.33</u>	
1/26/05	CONSOLIDATED EDISON	0018	6450	ELECTRICITY	CND	000124	D00124	117.09	
1/26/05	CONSOLIDATED EDISON	0018	6452	GAS	CND	000124	D00124	16.38	
								<u>133.47</u>	
1/26/05	CONSOLIDATED EDISON	0018	6450	ELECTRICITY	CND	500130	D00130	23.13	
1/26/05	CONSOLIDATED EDISON	0018	6450	ELECTRICITY	CND	000145	D00145	2336.66	
1/26/05	CONSOLIDATED EDISON	0018	6452	GAS	CND	000145	D00145	105.24	
								<u>2441.90</u>	
1/26/05	CON EDISON	C523	6450	ELECTRICITY	CND	800186	D00186	2056.67	
1/26/05	CON EDISON	C523	6452	GAS	CND	800186	D00186	820.84	
								<u>2877.51</u>	
1/12/05	NORTH FORK BANK	8755	6392	BANK CHARGES	DMM		D12/16	-.01	DEPOSIT DIFF
1/12/05	NORTH FORK BANK	8755	6392	BANK CHARGES	MS		D12/22	10.00	RETURN DEP FEE
1/ 5/05	AMERADA HESS CORP	1014	6420	FUEL	CND	951592	R51574	4979.78	0 0 5000 .956
1/24/05	FINANCE COMMISSIONER,C	1517	6592	VIOLATIONS / FINES	CND		D51575	-750.00	** VOID NO: 51575 **
1/ 5/05	FINANCE COMMISSIONER,C	1517	6592	VIOLATIONS / FINES	KSS		R51575	750.00	10929983N
								<u>.00</u>	
1/ 5/05	CASTILLO	C424	6540	CARPET & FLOOR	KSS	250	R51576	500.00	
1/ 5/05	LUIS GUZMAN	G524	6541	REPAIRS MATERIAL	KSS		R51577	173.80	
1/ 5/05	JUNIOR MAINTENANCE COR	JM57	6380	PLASTER/PAINT	MMK	106	R51578	415.00	
1/ 5/05	JUNIOR MAINTENANCE COR	JM57	6380	PLASTER/PAINT	MMK	105	R51578	675.00	
1/ 5/05	JUNIOR MAINTENANCE COR	JM57	6380	PLASTER/PAINT	MMK	104	R51578	160.00	
1/ 5/05	JUNIOR MAINTENANCE COR	JM57	6380	PLASTER/PAINT	MMK	103	R51578	380.00	
1/ 5/05	JUNIOR MAINTENANCE COR	JM57	6380	PLASTER/PAINT	MMK	102	R51578	600.00	
1/ 5/05	JUNIOR MAINTENANCE COR	JM57	6380	PLASTER/PAINT	KSS	097	R51578	100.00	
								<u>2330.00</u>	
1/ 5/05	RADIO ACTIVE WORLD COM	R522	6360	TELEPHONE	KSS	204159	R51579	495.00	

SHUHAB HDFC
STATEMENT OF DISBURSEMENTS
FOR PERIOD ENDED 1/31/2005

DATE	PAID TO	VEND	G/L	EXPENSE TYPE	P/O	INVOICE	CK NO	AMOUNT	REMARKS
1/ 5/05	RADIO ACTIVE WORLD COM	R522	6360	TELEPHONE	KSS	304138	R51579	215.00	REMAINDER
								710.00	
1/ 5/05	HOWARD FRITZ	F104	6340	LEGAL EXPENSES	SLC	11/04	R51580	3325.93	
1/ 6/05	PREMIUM ASSIGNMENT COR	P510	6720	INSURANCE GENERAL	MMK		R51581	6445.39	
1/ 6/05	ELISEO COLON JR.	CL52	6331	MAINTENANCE PAYROLL	KSS		R51582	222.95	
1/ 7/05	LOCAL 32BJ AMERICAN DR	3233	6391	EMPLOYEE BENEFITS	CND	1/05	R51583	12.00	B. CRUZ
1/ 7/05	SHUHAB HDFC	S510	6331	MAINTENANCE PAYROLL	KSS	1/7/05	R51584	2782.13	
1/ 7/05	SHUHAB HDFC	S510	6331	MAINTENANCE PAYROLL	KSS	1/7/05	R51585	4395.29	
1/ 7/05	THE WAVECREST	3925	6320	MANAGEMENT FEE	SLC	12/04	R51586	10215.00	
1/ 7/05	FINANCE COMMISSIONER,C	1517	6592	VIOLATIONS / FINES	CND	144923	R51587	25.00	
1/ 7/05	ISSEKS BROS INC.	I298	6544	PLUMBING REPAIRS	CND	18140	R51588	790.00	
1/12/05	N.Y.C. FIRE DEPARTMENT	2087	6494	PERMITS/ INSPECTIONS	CND	106068	R51589	140.00	
1/12/05	WAVECREST MGMT TEAM	3713	6484	MESSENGER SERVICE	SLC	5152	R51590	17.50	
1/12/05	APPLIANCE DOCTOR	A741	6545	REPAIRS APPLIANCES	KSS	1469	R51591	119.49	
1/12/05	EMMANUEL CONSTRUCTION	E101	6548	APARTMENT REPAIRS	CND	640RIV	R51592	495.00	
1/12/05	EMMANUEL CONSTRUCTION	E101	6548	APARTMENT REPAIRS	CND	640RIV	R51592	350.00	
1/12/05	EMMANUEL CONSTRUCTION	E101	6548	APARTMENT REPAIRS	CND	6448E	R51592	195.00	
1/12/05	EMMANUEL CONSTRUCTION	E101	6548	APARTMENT REPAIRS	CND	64010H	R51592	200.00	
1/12/05	EMMANUEL CONSTRUCTION	E101	6548	APARTMENT REPAIRS	CND	6444G	R51592	195.00	
1/12/05	EMMANUEL CONSTRUCTION	E101	6548	APARTMENT REPAIRS	CND	6442A	R51592	495.00	
1/12/05	EMMANUEL CONSTRUCTION	E101	6548	APARTMENT REPAIRS	CND	6447F	R51592	395.00	
1/12/05	EMMANUEL CONSTRUCTION	E101	6548	APARTMENT REPAIRS	CND	6445E	R51592	295.00	
								2620.00	
1/13/05	AMERADA HESS CORP	1014	6420	FUEL	MMK	963983	R51593	4064.11	0 0 3004 1.352
1/13/05	AMERADA HESS CORP	1014	6420	FUEL	MMK	963983	R51593	4733.80	0 0 3499 1.352
1/13/05	AMERADA HESS CORP	1014	6420	FUEL	MMK	963819	R51593	4776.80	0 0 3500 1.364
								13574.71	
1/13/05	J ALPERIN CO INC	1061	6541	REPAIRS MATERIAL	CND	670183	R51594	16.00	
1/13/05	J ALPERIN CO INC	1061	6541	REPAIRS MATERIAL	CND	670179	R51594	97.50	
1/13/05	J ALPERIN CO INC	1061	6541	REPAIRS MATERIAL	CND	668289	R51594	404.76	
1/13/05	J ALPERIN CO INC	1061	6541	REPAIRS MATERIAL	CND	668834	R51594	81.25	
1/13/05	J ALPERIN CO INC	1061	6541	REPAIRS MATERIAL	CND	669201	R51594	162.50	
								762.01	
1/13/05	ROMEO HEATING ENTERPRI	1076	6560	BOILER REPAIR	MMK	39257	R51595	891.50	

SHUHAB HDFC
STATEMENT OF DISBURSEMENTS
FOR PERIOD ENDED 1/31/2005

DATE	PAID TO	VEND	G/L	EXPENSE TYPE	P/O	INVOICE	CK NO	AMOUNT	REMARKS
1/13/05	ROMEO HEATING ENTERPRI	1076	6560	BOILER REPAIR	CND	39298	R51595	208.00	
1/13/05	ROMEO HEATING ENTERPRI	1076	6560	BOILER REPAIR	CND	36485	R51595	649.00	
								<u>1748.50</u>	
1/13/05	B P ELEVATOR, INC.	1617	6550	ELEVATOR CONTRACT	MMK	177683	R51596	302.50	
1/13/05	M.C.C. COMMUNICATIONS,	2004	6472	INTERCOM & MLBX REPA	CND	7381	R51597	187.50	
1/13/05	M.C.C. COMMUNICATIONS,	2004	6472	INTERCOM & MLBX REPA	CND	7383	R51597	125.95	
1/13/05	M.C.C. COMMUNICATIONS,	2004	6472	INTERCOM & MLBX REPA	CND	7347	R51597	284.85	
1/13/05	M.C.C. COMMUNICATIONS,	2004	6472	INTERCOM & MLBX REPA	CND	7348	R51597	112.50	
1/13/05	M.C.C. COMMUNICATIONS,	2004	6472	INTERCOM & MLBX REPA	CND	7358	R51597	150.00	
1/13/05	M.C.C. COMMUNICATIONS,	2004	6472	INTERCOM & MLBX REPA	CND	7343	R51597	119.95	
1/13/05	M.C.C. COMMUNICATIONS,	2004	6472	INTERCOM & MLBX REPA	CND	7360	R51597	399.55	
1/13/05	M.C.C. COMMUNICATIONS,	2004	6472	INTERCOM & MLBX REPA	CND	7356	R51597	277.40	
1/13/05	M.C.C. COMMUNICATIONS,	2004	6472	INTERCOM & MLBX REPA	CND	7380	R51597	80.95	
1/13/05	M.C.C. COMMUNICATIONS,	2004	6472	INTERCOM & MLBX REPA	CND	7353	R51597	142.45	
								<u>1881.10</u>	
1/13/05	JOSE BARRERA	6936	6545	REPAIRS APPLIANCES	MMK	453062	R51598	95.00	
1/13/05	JOSE BARRERA	6936	6545	REPAIRS APPLIANCES	MMK	453061	R51598	20.00	
1/13/05	JOSE BARRERA	6936	6545	REPAIRS APPLIANCES	CND	453074	R51598	95.00	
1/13/05	JOSE BARRERA	6936	6545	REPAIRS APPLIANCES	CND	453072	R51598	20.00	
								<u>230.00</u>	
1/13/05	LAND APPLIANCE	7111	6545	REPAIRS APPLIANCES	MMK	39451	R51599	241.00	
1/13/05	LAND APPLIANCE	7111	6545	REPAIRS APPLIANCES	MMK	39452	R51599	241.00	
								<u>482.00</u>	
1/13/05	ROCKIE'S MAINTENANCE C	7178	6544	PLUMBING REPAIRS	MMK	16322	R51600	237.50	
1/13/05	ROCKIE'S MAINTENANCE C	7178	6544	PLUMBING REPAIRS	MMK	16425	R51600	417.50	
1/13/05	ROCKIE'S MAINTENANCE C	7178	6544	PLUMBING REPAIRS	MMK	16450	R51600	360.00	
1/13/05	ROCKIE'S MAINTENANCE C	7178	6544	PLUMBING REPAIRS	MMK	16449	R51600	745.00	
1/13/05	ROCKIE'S MAINTENANCE C	7178	6544	PLUMBING REPAIRS	MMK	16448	R51600	920.00	
								<u>2680.00</u>	
1/13/05	ANCHOR LOCKSMITH, INC.	7386	6549	LOCK & DOOR - REPAIR	MMK	40146	R51601	85.00	
1/13/05	ANCHOR LOCKSMITH, INC.	7386	6549	LOCK & DOOR - REPAIR	MMK	40173	R51601	76.50	
1/13/05	ANCHOR LOCKSMITH, INC.	7386	6549	LOCK & DOOR - REPAIR	MMK	40172	R51601	102.00	
								<u>263.50</u>	
1/13/05	JUNIOR MAINTENANCE COR	JM57	6380	PLASTER/PAINT	MMK	108	R51602	800.00	

SHUHAB HDFC
STATEMENT OF DISBURSEMENTS
FOR PERIOD ENDED 1/31/2005

DATE	PAID TO	VEND	G/L	EXPENSE TYPE	P/O	INVOICE	CK NO	AMOUNT	REMARKS
1/13/05	JUNIOR MAINTENANCE	COR JM57	6380	PLASTER/PAINT	MMK	109	R51602	200.00	
1/13/05	JUNIOR MAINTENANCE	COR JM57	6380	PLASTER/PAINT	MMK	110	R51602	800.00	
1/13/05	JUNIOR MAINTENANCE	COR JM57	6380	PLASTER/PAINT	MMK	111	R51602	100.00	
1/13/05	JUNIOR MAINTENANCE	COR JM57	6380	PLASTER/PAINT	MMK	113	R51602	120.00	
1/13/05	JUNIOR MAINTENANCE	COR JM57	6380	PLASTER/PAINT	MMK	107	R51602	585.00	
								<u>2605.00</u>	
1/13/05	MIKES ALL RIGHT PEST	C M998	6462	EXTERMINATOR	CND	203961	R51603	470.00	
1/13/05	MIKES ALL RIGHT PEST	C M998	6462	EXTERMINATOR	CND	203692	R51603	470.00	
								<u>940.00</u>	
1/13/05	P.C. RICHARD & SON	BUI P102	1442	APPLIANCES - PURCHAS	MMK	065861	R51604	525.00	
1/13/05	P.C. RICHARD & SON	BUI P102	1442	APPLIANCES - PURCHAS	MMK	065860	R51604	525.00	
1/13/05	P.C. RICHARD & SON	BUI P102	1442	APPLIANCES - PURCHAS	MMK	065861	R51604	615.00	
1/13/05	P.C. RICHARD & SON	BUI P102	1442	APPLIANCES - PURCHAS	MMK	065861	R51604	525.00	
1/13/05	P.C. RICHARD & SON	BUI P102	1442	APPLIANCES - PURCHAS	CND	066026	R51604	565.00	
								<u>2755.00</u>	
1/14/05	SHUHAB HDFC	S510	6331	MAINTENANCE PAYROLL	KSS	1/14/0	R51605	5729.16	
1/14/05	SHUHAB HDFC	S510	6331	MAINTENANCE PAYROLL	KSS	1/14/0	R51605	4945.16	
								<u>10674.32</u>	
1/19/05	FINANCE ADMINISTRATOR	6063	6397	DUES & SUBSCRIPTIONS	CND		R51606	750.00	
1/19/05	BUENAVENTURA CRUZ	6404	6331	MAINTENANCE PAYROLL	CND		R51607	86.80	SUPPLIES
1/20/05	WAVECREST MGMT TEAM	3713	6484	MESSENGER SERVICE	SLC	3165	R51608	17.50	
1/20/05	WAVECREST MGMT TEAM	3713	6484	MESSENGER SERVICE	SLC	3030	R51608	17.50	
								<u>35.00</u>	
1/20/05	SHUHAB HDFC	S510	6331	MAINTENANCE PAYROLL	KSS		R51609	3326.00	
1/20/05	SHUHAB HDFC	S510	6331	MAINTENANCE PAYROLL	KSS		R51609	4603.00	
								<u>7929.00</u>	
1/25/05	HOWARD FRITZ	F104	6340	LEGAL EXPENSES	SLC	12/04	R51610	2789.41	
1/26/05	RSA	6094	6397	DUES & SUBSCRIPTIONS	CND	061150	R51611	423.00	611940 2005
1/26/05	NEXTEL	N014	6360	TELEPHONE	CND	330897	R51612	130.81	
1/26/05	N.Y.C. DEPT OF FINANCE	N741	6592	VIOLATIONS / FINES	CND	103995	R51613	115.00	
1/26/05	P.C. RICHARD & SON	BUI P102	1442	APPLIANCES - PURCHAS	CND	066026	R51614	565.00	
1/26/05	P.C. RICHARD & SON	BUI P102	1442	APPLIANCES - PURCHAS	CND	066051	R51614	252.00	
1/26/05	P.C. RICHARD & SON	BUI P102	1442	APPLIANCES - PURCHAS	CND	066051	R51614	248.00	
								<u>1065.00</u>	
1/26/05	WAVECREST MGMT TEAM	3713	6290	MISC. RENTING EXPENS	SLC	LEASES	R51615	156.25	

SHUHAB HDFC
STATEMENT OF DISBURSEMENTS
FOR PERIOD ENDED 1/31/2005

DATE	PAID TO	VEND	G/L	EXPENSE TYPE	P/O	INVOICE	CK NO	AMOUNT	REMARKS
1/27/05	SHUHAB HDFC	S510	6331	MAINTENANCE PAYROLL	KSS		R51616	4104.58	
1/27/05	SHUHAB HDFC	S510	6331	MAINTENANCE PAYROLL	KSS		R51617	3479.95	
1/28/05	ENVIRONMENTAL CONTROL	2024	6494	PERMITS/ INSPECTIONS	CND	320455	R51618	180.00	
	117 ITEMS			DISBURSEMENTS				106578.47	

--- PREPARED FOR ---
 640 RIVERSIDE DRIVE
 NEW YORK, NEW YORK

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SHUHAB HDFC
STATEMENT OF UNPAID BILLS
FOR PERIOD ENDED 1/31/2005

--- PREPARED BY ---
 WAVECREST MANAGEMENT CO.

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DATE	PAYABLE TO	VEND	G/L	EXPENSE TYPE	P/O	INVOICE	AMOUNT	REMARKS	CURR.
1/20/05	MIKES ALL RIGHT PEST C	M998	6462	EXTERMINATOR		200033	470.00		****
1/20/05	MIKES ALL RIGHT PEST C	M998	6462	EXTERMINATOR		200033	470.00		****
1/20/05	ROCKIE'S MAINTENANCE C	7178	6544	PLUMBING REPAIRS		16540	260.70		****
1/20/05	ROCKIE'S MAINTENANCE C	7178	6544	PLUMBING REPAIRS		16529	495.00		****
1/21/05	AMERADA HESS CORP	1014	6420	FUEL		965660	4704.64	0 0 4047	1.162
1/21/05	ROMEO HEATING ENTERPRI	1076	6560	BOILER REPAIR		40123	1128.00		****
1/21/05	ROMEO HEATING ENTERPRI	1076	6560	BOILER REPAIR		37878	597.00		****
1/21/05	ROMEO HEATING ENTERPRI	1076	6560	BOILER REPAIR		40121	889.00		****
1/24/05	LAND APPLIANCE	7111	6545	REPAIRS APPLIANCES		40673	241.00		****
1/24/05	AMERADA HESS CORP	1014	6420	FUEL		965746	4658.14	0 0 4007	1.162
1/25/05	AMERADA HESS CORP	1014	6420	FUEL		565890	3630.30	0 0 3000	1.210
1/26/05	AMERADA HESS CORP	1014	6420	FUEL		589170	2398.80	0 0 2002	1.198
1/26/05	ANCHOR LOCKSMITH, INC.	7386	6549	LOCK & DOOR - REPAIR		40339	500.00		****
1/26/05	B P ELEVATOR, INC.	1617	6550	ELEVATOR CONTRACT		179608	618.00		****
1/26/05	B P ELEVATOR, INC.	1617	6550	ELEVATOR CONTRACT		179609	618.00		****
1/27/05	M.C.C. COMMUNICATIONS,	2004	6472	INTERCOM & MLBX REPA		7490	174.90		****
1/27/05	M.C.C. COMMUNICATIONS,	2004	6472	INTERCOM & MLBX REPA		7393	195.00		****
1/27/05	M.C.C. COMMUNICATIONS,	2004	6472	INTERCOM & MLBX REPA		7392	195.00		****
1/27/05	M.C.C. COMMUNICATIONS,	2004	6472	INTERCOM & MLBX REPA		7464	329.90		****
1/28/05	B P ELEVATOR, INC.	1617	6550	ELEVATOR CONTRACT		179654	390.00		****
1/28/05	MIKES ALL RIGHT PEST C	M998	6462	EXTERMINATOR		3086	55.00		****
12/ 7/04	M.C.C. COMMUNICATIONS,	2004	6472	INTERCOM & MLBX REPA		7382	142.45		
12/ 7/04	M.C.C. COMMUNICATIONS,	2004	6472	INTERCOM & MLBX REPA		7379	112.50		
12/ 7/04	M.C.C. COMMUNICATIONS,	2004	6472	INTERCOM & MLBX REPA		7387	57.95		
12/ 7/04	LAND APPLIANCE	7111	6545	REPAIRS APPLIANCES		39686	241.00		
12/ 7/04	ROCKIE'S MAINTENANCE C	7178	6544	PLUMBING REPAIRS		16483	47.50		
12/ 7/04	ROCKIE'S MAINTENANCE C	7178	6544	PLUMBING REPAIRS		16484	385.00		
12/ 7/04	ROCKIE'S MAINTENANCE C	7178	6544	PLUMBING REPAIRS		16485	715.00		
12/ 7/04	ROCKIE'S MAINTENANCE C	7178	6544	PLUMBING REPAIRS		16482	175.00		
12/ 7/04	ROCKIE'S MAINTENANCE C	7178	6544	PLUMBING REPAIRS		16481	47.50		
12/ 7/04	ROCKIE'S MAINTENANCE C	7178	6544	PLUMBING REPAIRS		16480	1180.00		
12/ 7/04	ROCKIE'S MAINTENANCE C	7178	6544	PLUMBING REPAIRS		16479	565.00		
12/ 7/04	ROCKIE'S MAINTENANCE C	7178	6544	PLUMBING REPAIRS		16478	457.50		
12/ 7/04	ROCKIE'S MAINTENANCE C	7178	6544	PLUMBING REPAIRS		16506	595.00		
12/ 7/04	ROCKIE'S MAINTENANCE C	7178	6544	PLUMBING REPAIRS		16507	2337.50		
12/ 7/04	ROCKIE'S MAINTENANCE C	7178	6544	PLUMBING REPAIRS		16502	95.00		
12/ 7/04	ROCKIE'S MAINTENANCE C	7178	6544	PLUMBING REPAIRS		16497	190.00		

DATE: 1/31/05

FOR PERIOD ENDED 1/31/2005

640 RIVERSIDE DRIVE
 NEW YORK, NEW YORK

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STATEMENT OF UNPAID BILLS

WAVECREST MANAGEMENT CO.

--- PREPARED FOR ---
640 RIVERSIDE DRIVE
NEW YORK, NEW YORK

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SHUHAB HDFC
STATEMENT OF UNPAID BILLS
FOR PERIOD ENDED 1/31/2005

--- PREPARED BY ---
WAVECREST MANAGEMENT CO.

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DATE	PAYABLE TO	VEND	G/L EXPENSE TYPE	P/O	INVOICE	AMOUNT	REMARKS	CURR.
1/10/05	J ALPERIN CO INC	1061	6541 REPAIRS MATERIAL		676747	1026.70		****
1/10/05	J ALPERIN CO INC	1061	6541 REPAIRS MATERIAL		680513	332.00		****
1/12/05	ANCHOR LOCKSMITH, INC.	7386	6549 LOCK & DOOR - REPAIR		40287	252.50		****
1/12/05	L.J. CORELLI PLUMBING	8771	6541 REPAIRS MATERIAL		8536	524.57		****
1/12/05	AMERADA HESS CORP	1014	6420 FUEL		965345	3150.04	0 0 2500	1.210
1/12/05	AMERADA HESS CORP	1014	6420 FUEL		965345	3630.30	0 0 3000	1.210
						95630.84		
						52710.96		
							CURRENT MONTH:	

--- PREPARED FOR ---
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SHUHAB HDFC
STATEMENT OF JOURNAL ENTRIES
FOR PERIOD ENDED 1/31/2005

--- PREPARED BY ---
 WAVECREST MANAGEMENT CO.

DATE	DESCRIPTION	G/L ACCOUNT CLASS	J/E NO.	AMOUNT	REMARKS
1/31/05	RECLASS	9999 1011 CASH- NEIGHBORHOOD R SLC	J37099	-9.99	
	1 ITEMS	DISBURSEMENTS		-9.99	

1/31/05 1/31/05 1/31/05 1/31/05 1/31/05 1/31/05
 1/31/05 1/31/05 1/31/05 1/31/05 1/31/05 1/31/05
 1/31/05 1/31/05 1/31/05 1/31/05 1/31/05 1/31/05

1/31/05 1/31/05
 1/31/05 1/31/05

BOB LITTON
 WAVECREST MANAGEMENT CO.

**SHUHAB HDFC
 GENERAL LEDGER
 FOR PERIOD ENDING 01/31/2005**

BLD-ACCT	ACCOUNT NAME	B.O.Y.BAL	B.O.M.BAL	DEBITS	CREDITS	NET CHANGE	Y.T.D.BAL
522-1000	OPERATING ACCOUNT	-24142.49	-24142.49				
	1/05 INC524 L01 T22 BASE CHG			PAYMENT	51375.94		
	1/05 INC524 L01 T23 BASE CHG			NG CHECK		-1673.00	
	1/05 INC524 L01 T25 BASE CHG			CORRECTION	4746.88		
	CASH RECEIPTS				2817.75		
	1/05 INC522 L01 T22 BASE CHG			PAYMENT	67786.06		
	1/05 INC522 L01 T23 BASE CHG			NG CHECK		-300.00	
	1/05 INC522 L01 T25 BASE CHG			CORRECTION	8460.92		
	TOTAL CASH RECEIPTS				133214.55		
	CASH ACCOUNT CREDIT					-28224.32	
	1/13/05 16 C 427					-10674.32	
	CASH ACCOUNT CREDIT					-836.80	
	1/14/05 16 C 428					-7964.00	
	CASH ACCOUNT CREDIT					-9.99	
	1/19/05 16 C 429					-2789.41	
	CASH ACCOUNT CREDIT					-1733.81	
	1/20/05 16 C 430					-156.25	
	CASH ACCOUNT CREDIT					-4104.58	
	1/21/05 16 C 7223					-3479.95	
	CASH ACCOUNT CREDIT					-5870.78	
	1/25/05 16 C 431					-180.00	
	CASH ACCOUNT CREDIT					-9443.58	
	1/26/05 16 C 432					-3325.93	
	CASH ACCOUNT CREDIT					-6445.39	
	1/26/05 16 C 433					-222.95	
	CASH ACCOUNT CREDIT					-2794.13	
	1/27/05 16 C 434					-4395.29	
	CASH ACCOUNT CREDIT					-10215.00	
	1/27/05 16 C 435					-815.00	
	CASH ACCOUNT CREDIT					-2896.99	
	1/28/05 16 C 7231					-106568.48	
	CASH ACCOUNT CREDIT						
	1/28/05 16 C 436						
	RECLASS			9.99			
	1/31/05 16 J37099						
	CASH ACCOUNT CREDIT					-9443.58	
	1/ 5/05 16 C 418					-3325.93	
	CASH ACCOUNT CREDIT					-6445.39	
	1/ 5/05 16 C 419					-222.95	
	CASH ACCOUNT CREDIT					-2794.13	
	1/ 6/05 16 C 420					-4395.29	
	CASH ACCOUNT CREDIT					-10215.00	
	1/ 6/05 16 C 421					-815.00	
	CASH ACCOUNT CREDIT					-2896.99	
	1/ 7/05 16 C 422					-106568.48	
	CASH ACCOUNT CREDIT						
	1/ 7/05 16 C 423						
	CASH ACCOUNT CREDIT						
	1/ 7/05 16 C 424						
	CASH ACCOUNT CREDIT						
	1/ 7/05 16 C 425						
	CASH ACCOUNT CREDIT						
	1/12/05 16 C 426						
	TOTAL CASH DISBURSEMENTS						
						26646.07	2503.58
522-1011	CASH- NEIGHBORHOOD RESTOR	39888.07	39888.07				
	RECLASS					-9.99	
	1/31/05 16 J37099					-9.99	39878.08
522-1136	OPENING ARREARS	-6436080.29	-6436080.29				
	1/05 INC524 L01 T21 BASE CHG			OPN.ARREARS	-78056.55		
	1/05 INC522 L01 T21 BASE CHG			OPN.ARREARS	-88108.42		
	1/05 INC524 L08 T21 LEGAL FEES			OPN.ARREARS	-1696.00		
	1/05 INC522 L08 T21 LEGAL FEES			OPN.ARREARS	-3942.50	-171803.47	-6607883.76
522-1137	OPENING PREPAYS	200604.50	200604.50				
	1/05 INC524 L01 T21 BASE CHG			OPN.PREPAIDS	6059.16		
	1/05 INC522 L01 T21 BASE CHG			OPN.PREPAIDS	4910.00		
	1/05 INC522 L02 T21 REPAIR CHA			OPN.PREPAIDS	325.00		
	1/05 INC522 L08 T21 LEGAL FEES			OPN.PREPAIDS	73.52	11367.68	211972.18
522-1138	CLOSING ARREARS	6607883.76	6607883.76				
	1/05 INC524 L01 T21 BASE CHG			CLS.ARREARS	73150.78		

--- PREPARED FOR ---
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**SHUHAB HDFC
 GENERAL LEDGER
 FOR PERIOD ENDING 01/31/2005**

WAVECREST MANAGEMENT CO.

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BLD-ACCT	ACCOUNT NAME	B.O.Y.BAL	B.O.M.BAL	DEBITS	CREDITS	NET CHANGE	Y.T.D.BAL
	1/05 INC522 L01 T21 BASE CHG			75864.28			
	1/05 INC524 L08 T21 LEGAL FEES			721.00			
	1/05 INC522 L08 T21 LEGAL FEES			2697.50		152433.56	6760317.32
522-1139	CLOSING PREPAYS	-211972.18	-211972.18				
	1/05 INC524 L01 T21 BASE CHG				-7006.21		
	1/05 INC522 L01 T21 BASE CHG				-6897.49		
	1/05 INC522 L02 T21 REPAIR CHA				-350.00		
	1/05 INC522 L08 T21 LEGAL FEES				-73.52	-14327.22	-226299.40
522-1140	LOANS AND EXCHANGES	18165.96	18165.96			.00	18165.96
522-1191	TENANT SECURITIES DEPOSIT	105.05	105.05			.00	105.05
522-1422	BUILDING IMPROVEMENTS	1200.00	1200.00			.00	1200.00
522-1442	APPLIANCES - PURCHASES	6962.30	6962.30				
	P.C. RICHARD & SON BUI 1/26/05 11 R51614			565.00			
	P.C. RICHARD & SON BUI 1/26/05 11 R51614			252.00			
	P.C. RICHARD & SON BUI 1/26/05 11 R51614			248.00			
	P.C. RICHARD & SON BUI 1/13/05 11 R51604			525.00			
	P.C. RICHARD & SON BUI 1/13/05 11 R51604			525.00			
	P.C. RICHARD & SON BUI 1/13/05 11 R51604			615.00			
	P.C. RICHARD & SON BUI 1/13/05 11 R51604			525.00			
	P.C. RICHARD & SON BUI 1/13/05 11 R51604			565.00		3820.00	10782.30
522-1513	SECURITY DEPOSITS - UTILI	9835.00	9835.00			.00	9835.00
522-2129	UNION DUES PAYABLE	460.30	460.30			.00	460.30
522-2147	GARNISHEE - CHILD SUP	59.31	59.31			.00	59.31
522-2191	TENANT SECURITY PAYABLE	-3020.48	-3020.48				
	1/05 INC522 L21 T21 SECURITY				-48.10	.00	-3020.48
	1/05 INC522 L21 T21 SECURITY			48.10			
522-5110	BASE CHARGE	.00	.00				
	1/05 INC524 L01 T28 BASE CHG				-52980.38		
	1/05 INC522 L01 T28 BASE CHG				-66606.72		
	1/05 INC524 L01 T69 BASE CHG			584.95			
	1/05 INC522 L01 T69 BASE CHG			847.79		-118154.36	-118154.36
522-5117	REPAIR CHARGES	.00	.00				
	1/05 INC522 L02 T28 REPAIR CHA			25.00		25.00	25.00
522-5120	ADJUSTMENTS	.00	.00				
	1/05 INC524 L01 T41 BASE CHG			1168.68			
	1/05 INC522 L01 T41 BASE CHG			1785.42			
	CON EDISON 1/26/05 14 D00074					-138.04	2816.06
522-5190	UNAPPLIED RENTAL INCOME	.00	.00				
	1/05 INC524 L01 T42 BASE CHG				-20.00		
	1/05 INC524 L01 T83 BASE CHG				-10.00		

**SHUHAB HDFC
GENERAL LEDGER
FOR PERIOD ENDING 01/31/2005**

BLD-ACCT	ACCOUNT NAME	B.O.Y.BAL	B.O.M.BAL	DEBITS	CREDITS	NET CHANGE	Y.T.D.BAL
	1/05 INC522 L01 T42 BASE CHG 1/05 INC522 L01 T75 BASE CHG			BANK CHARG DHCR RED			
				137.00	-10.00	97.00	97.00
522-5192	LAUNDRY INCOME CASH RECEIPTS 522 CASH RECEIPTS 522		.00	.00			
					-2534.50 -283.25	-2817.75	-2817.75
522-5199	LEGAL INCOME 1/05 INC524 L01 T30 BASE CHG 1/05 INC522 L01 T30 BASE CHG		.00	.00			
					-195.00 -390.00	-585.00	-585.00
522-5220	PRO RATA/(VACANCY) 1/05 INC524 L01 T29 BASE CHG 1/05 INC522 L01 T29 BASE CHG		.00	.00			
				VAC.LOSS VAC.LOSS			
				3829.75 3766.16		7595.91	7595.91
522-6290	MISC. RENTING EXPENSES WAVECREST MGMT TEAM 1/26/05 11 R51615		.00	.00			
				156.25		156.25	156.25
522-6320	MANAGEMENT FEE THE WAVECREST 1/ 7/05 11 R51586		.00	.00			
				10215.00		10215.00	10215.00
522-6331	MAINTENANCE PAYROLL SHUHAB HDFC 1/14/05 11 R51605 SHUHAB HDFC 1/14/05 11 R51605 BUENAVENTURA CRUZ 1/19/05 11 R51607 SHUHAB HDFC 1/20/05 11 R51609 SHUHAB HDFC 1/20/05 11 R51609 SHUHAB HDFC 1/27/05 11 R51617 SHUHAB HDFC 1/27/05 11 R51616 ELISEO COLON JR. 1/ 6/05 11 R51582 SHUHAB HDFC 1/ 7/05 11 R51584 SHUHAB HDFC 1/ 7/05 11 R51585		.00	.00			
				5729.16 4945.16 86.80 3326.00 4603.00 3479.95 4104.58 222.95 2782.13 4395.29		33675.02	33675.02
522-6340	LEGAL EXPENSES HOWARD FRITZ 1/25/05 11 R51610 HOWARD FRITZ 1/ 5/05 11 R51580		.00	.00			
				2789.41 3325.93		6115.34	6115.34
522-6360	TELEPHONE NEXTEL 1/26/05 11 R51612 RADIO ACTIVE WORLD COM 1/ 5/05 11 R51579 RADIO ACTIVE WORLD COM 1/ 5/05 11 R51579		.00	.00			
				130.81 495.00 215.00		840.81	840.81
522-6380	PLASTER/PAINT JUNIOR MAINTENANCE COR 1/13/05 11 R51602 JUNIOR MAINTENANCE COR 1/13/05 11 R51602 JUNIOR MAINTENANCE COR 1/13/05 11 R51602 JUNIOR MAINTENANCE COR 1/13/05 11 R51602 JUNIOR MAINTENANCE COR 1/13/05 11 R51602 JUNIOR MAINTENANCE COR 1/13/05 11 R51602 JUNIOR MAINTENANCE COR 1/ 5/05 11 R51578 JUNIOR MAINTENANCE COR 1/ 5/05 11 R51578 JUNIOR MAINTENANCE COR 1/ 5/05 11 R51578 JUNIOR MAINTENANCE COR 1/ 5/05 11 R51578		.00	.00			
				800.00 200.00 800.00 100.00 120.00 585.00 415.00 675.00 160.00 380.00			

**SHUHAB HDFC
 GENERAL LEDGER
 FOR PERIOD ENDING 01/31/2005**

BLD-ACCT	ACCOUNT NAME		B.O.Y.BAL	B.O.M.BAL	DEBITS	CREDITS	NET CHANGE	Y.T.D.BAL
	JUNIOR MAINTENANCE COR	1/ 5/05 11 R51578			600.00			
	JUNIOR MAINTENANCE COR	1/ 5/05 11 R51578			100.00		4935.00	4935.00
522-6391	EMPLOYEE BENEFITS LOCAL 32BJ AMERICAN DR	1/ 7/05 11 R51583	.00	.00	12.00		12.00	12.00
522-6392	BANK CHARGES NORTH FORK BANK NORTH FORK BANK	1/12/05 14 D12/16 1/12/05 14 D12/22	.00	.00	10.00	-.01	9.99	9.99
522-6397	DUES & SUBSCRIPTIONS FINANCE ADMINISTRATOR RSA	1/19/05 11 R51606 1/26/05 11 R51611	.00	.00	750.00 423.00		1173.00	1173.00
522-6420	FUEL AMERADA HESS CORP AMERADA HESS CORP AMERADA HESS CORP AMERADA HESS CORP	1/13/05 11 R51593 1/13/05 11 R51593 1/13/05 11 R51593 1/ 5/05 11 R51574	.00	.00	4064.11 4733.80 4776.80 4979.78		18554.49	18554.49
522-6450	ELECTRICITY CONSOLIDATED EDISON CON EDISON CON EDISON CON EDISON CONSOLIDATED EDISON CON EDISON CON EDISON CONSOLIDATED EDISON	1/26/05 14 D00124 1/26/05 14 D00186 1/26/05 14 D00044 1/26/05 14 D00074 1/26/05 14 D00145 1/26/05 14 D00020 1/26/05 14 D00069 1/26/05 14 D00130	.00	.00	117.09 2056.67 191.94 58.84 2336.66 589.98 268.49 23.13		5642.80	5642.80
522-6452	GAS CONSOLIDATED EDISON CON EDISON CON EDISON CON EDISON CONSOLIDATED EDISON	1/26/05 14 D00124 1/26/05 14 D00186 1/26/05 14 D00044 1/26/05 14 D00074 1/26/05 14 D00145	.00	.00	16.38 820.84 23.03 150.53 105.24		1116.02	1116.02
522-6462	EXTERMINATOR MIKES ALL RIGHT PEST C MIKES ALL RIGHT PEST C	1/13/05 11 R51603 1/13/05 11 R51603	.00	.00	470.00 470.00		940.00	940.00
522-6472	INTERCOM & MLBX REPAIRS M.C.C. COMMUNICATIONS, M.C.C. COMMUNICATIONS, M.C.C. COMMUNICATIONS, M.C.C. COMMUNICATIONS, M.C.C. COMMUNICATIONS, M.C.C. COMMUNICATIONS, M.C.C. COMMUNICATIONS, M.C.C. COMMUNICATIONS, M.C.C. COMMUNICATIONS, M.C.C. COMMUNICATIONS, M.C.C. COMMUNICATIONS, M.C.C. COMMUNICATIONS,	1/13/05 11 R51597 1/13/05 11 R51597 1/13/05 11 R51597 1/13/05 11 R51597 1/13/05 11 R51597 1/13/05 11 R51597 1/13/05 11 R51597 1/13/05 11 R51597 1/13/05 11 R51597 1/13/05 11 R51597 1/13/05 11 R51597	.00	.00	187.50 125.95 284.85 112.50 150.00 119.95 399.55 277.40 80.95 142.45		1881.10	1881.10
522-6484	MESSENGER SERVICE WAVECREST MGMT TEAM	1/20/05 11 R51608	.00	.00	17.50			

--- PREPARED FOR ---
 640 RIVERSIDE DRIVE
 NEW YORK, NEW YORK

10031

**SHUHAB HDFC
 GENERAL LEDGER
 FOR PERIOD ENDING 01/31/2005**

WAVECREST MANAGEMENT CO.

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BLD-ACCT	ACCOUNT NAME		B.O.Y.BAL	B.O.M.BAL	DEBITS	CREDITS	NET CHANGE	Y.T.D.BAL
	WAVECREST MGMT TEAM	1/20/05	11	R51608	17.50			
	WAVECREST MGMT TEAM	1/12/05	11	R51590	17.50		52.50	52.50
522-6494	PERMITS/ INSPECTIONS		.00	.00				
	ENVIRONMENTAL CONTROL	1/28/05	11	R51618	180.00			
	N.Y.C. FIRE DEPARTMENT	1/12/05	11	R51589	140.00		320.00	320.00
522-6540	CARPET & FLOOR		.00	.00				
	CASTILLO	1/ 5/05	11	R51576	500.00		500.00	500.00
522-6541	REPAIRS MATERIAL		.00	.00				
	J ALPERIN CO INC	1/13/05	11	R51594	16.00			
	J ALPERIN CO INC	1/13/05	11	R51594	97.50			
	J ALPERIN CO INC	1/13/05	11	R51594	404.76			
	J ALPERIN CO INC	1/13/05	11	R51594	81.25			
	J ALPERIN CO INC	1/13/05	11	R51594	162.50			
	LUIS GUZMAN	1/ 5/05	11	R51577	173.80		935.81	935.81
522-6544	PLUMBING REPAIRS		.00	.00				
	ROCKIE'S MAINTENANCE C	1/13/05	11	R51600	237.50			
	ROCKIE'S MAINTENANCE C	1/13/05	11	R51600	417.50			
	ROCKIE'S MAINTENANCE C	1/13/05	11	R51600	360.00			
	ROCKIE'S MAINTENANCE C	1/13/05	11	R51600	745.00			
	ROCKIE'S MAINTENANCE C	1/13/05	11	R51600	920.00			
	ISSEKS BROS INC.	1/ 7/05	11	R51588	790.00		3470.00	3470.00
522-6545	REPAIRS APPLIANCES		.00	.00				
	LAND APPLIANCE	1/13/05	11	R51599	241.00			
	LAND APPLIANCE	1/13/05	11	R51599	241.00			
	JOSE BARRERA	1/13/05	11	R51598	95.00			
	JOSE BARRERA	1/13/05	11	R51598	20.00			
	JOSE BARRERA	1/13/05	11	R51598	95.00			
	JOSE BARRERA	1/13/05	11	R51598	20.00			
	APPLIANCE DOCTOR	1/12/05	11	R51591	119.49		831.49	831.49
522-6548	APARTMENT REPAIRS		.00	.00				
	EMMANUEL CONSTRUCTION	1/12/05	11	R51592	495.00			
	EMMANUEL CONSTRUCTION	1/12/05	11	R51592	350.00			
	EMMANUEL CONSTRUCTION	1/12/05	11	R51592	195.00			
	EMMANUEL CONSTRUCTION	1/12/05	11	R51592	200.00			
	EMMANUEL CONSTRUCTION	1/12/05	11	R51592	195.00			
	EMMANUEL CONSTRUCTION	1/12/05	11	R51592	495.00			
	EMMANUEL CONSTRUCTION	1/12/05	11	R51592	395.00			
	EMMANUEL CONSTRUCTION	1/12/05	11	R51592	295.00		2620.00	2620.00
522-6549	LOCK & DOOR - REPAIRS		.00	.00				
	ANCHOR LOCKSMITH, INC.	1/13/05	11	R51601	85.00			
	ANCHOR LOCKSMITH, INC.	1/13/05	11	R51601	76.50			
	ANCHOR LOCKSMITH, INC.	1/13/05	11	R51601	102.00		263.50	263.50
522-6550	ELEVATOR CONTRACT		.00	.00				
	B P ELEVATOR, INC.	1/13/05	11	R51596	302.50		302.50	302.50
522-6560	BOILER REPAIR		.00	.00				
	ROMEO HEATING ENTERPRI	1/13/05	11	R51595	891.50			

SHUHAB HDFC	BLDG #522		
640-44 RIVERSIDE DE			
NORTH FOEK BANK A/C # 4624032704			
BANK RECONCILIATION			
1/31/2005			
BALANCE PER BOOK			2,503.58
TOTAL OUTSTANDING CHECKS (LIST ATTACHED)			53236.84
ADJUSTMENTS:			
1/31/05 DEPOSIT IN TRANSIT			(196.90)
1/3/05 TRANSFER FROM NEIGH REST	FAXTOBK		785.00
1/5/05 TRANSFER CON ED FROM NEIGH	FAXTOBK		6620.78
1/4/05 UNPD DEPOSIT ITEM NOT BKD			(500.00)
1/26/05 UNPD DEPOSIT ITEM NOT BKD			(898.00)
1/4/05 DELUXE CHECK CHGE	FAXTOBK		(31.25)
JAN 05 RETURN DEPOSIT FEE			(50.00)
JAN 05 UNCOLL CHECK CHGE			(90.00)
12/22 & 23 INSUFF FDS	ADJ1/12/5		(60.00)
BALANCE PER BANK			61320.05

CRDREC
WAVE

OUTSTANDING CHECK LIST

PAGE: 1

TODAY: 03/02/2005

RUNDATE: 01/31/2005

FOR MONTH ENDING: 1/2005

RUNTIME: 12:18:45

AGENCY: 522

CHECK	PAID	VENDOR ACCT / NAME	BLD-ITEM	BUILDING OWNER	AMOUNT
51572	D	01/01/05 3713 WAVECREST MGMT TEAM	522-00006	SHUHAB HDFC	35.77
51574	R	01/05/05 1014 AMERADA HESS CORP	522-95797	SHUHAB HDFC	4979.78
51579	R	01/05/05 R522 RADIO ACTIVE WORLD COMM INC	522-96678	SHUHAB HDFC	710.00
51586	R	01/07/05 3925 THE WAVECREST	522-98202	SHUHAB HDFC	10215.00
51588	R	01/07/05 I298 ISSEKS BROS INC.	522-98419	SHUHAB HDFC	790.00
51590	R	01/12/05 3713 WAVECREST MGMT TEAM	522-98661	SHUHAB HDFC	17.50
51592	R	01/12/05 E101 EMMANUEL CONSTRUCTION	522-99630	SHUHAB HDFC	2620.00
51593	R	01/13/05 1014 AMERADA HESS CORP	522-90798	SHUHAB HDFC	13574.71
51594	R	01/13/05 1061 J ALPERIN CO INC	522-90453	SHUHAB HDFC	762.01
51595	R	01/13/05 1076 ROMEO HEATING ENTERPRISES, INC	522-91867	SHUHAB HDFC	1748.50
51596	R	01/13/05 1617 B P ELEVATOR, INC.	522-90669	SHUHAB HDFC	302.50
51597	R	01/13/05 2004 M.C.C. COMMUNICATIONS, INC.	522-90558	SHUHAB HDFC	1881.10
51598	R	01/13/05 6936 JOSE BARRERA	522-91024	SHUHAB HDFC	230.00
51599	R	01/13/05 7111 LAND APPLIANCE	522-88253	SHUHAB HDFC	482.00
51600	R	01/13/05 7178 ROCKIE'S MAINTENANCE CORP.	522-88259	SHUHAB HDFC	2680.00
51601	R	01/13/05 7386 ANCHOR LOCKSMITH, INC.	522-88264	SHUHAB HDFC	263.50
51602	R	01/13/05 JM57 JUNIOR MAINTENANCE CORP.	522-91772	SHUHAB HDFC	2605.00
51603	R	01/13/05 M998 MIKES ALL RIGHT PEST CONTROL	522-94110	SHUHAB HDFC	940.00
51604	R	01/13/05 P102 P.C. RICHARD & SON BUILDERS DIVISION	522-90982	SHUHAB HDFC	2755.00
51606	R	01/19/05 6063 FINANCE ADMINISTRATOR	522-10444	SHUHAB HDFC	750.00
51608	R	01/20/05 3713 WAVECREST MGMT TEAM	522-11431	SHUHAB HDFC	35.00
51610	R	01/25/05 F104 HOWARD FRITZ	522-12405	SHUHAB HDFC	2789.41
51611	R	01/26/05 6094 RSA	522-12771	SHUHAB HDFC	423.00
51612	R	01/26/05 N014 NEXTEL	522-11846	SHUHAB HDFC	130.81
51613	R	01/26/05 N741 N.Y.C. DEPT OF FINANCE	522-12070	SHUHAB HDFC	115.00
51614	R	01/26/05 P102 P.C. RICHARD & SON BUILDERS DIVISION	522-12065	SHUHAB HDFC	1065.00
51615	R	01/26/05 3713 WAVECREST MGMT TEAM	522-13184	SHUHAB HDFC	156.25
51618	R	01/28/05 2024 ENVIRONMENTAL CONTROL BOARD	522-13906	SHUHAB HDFC	180.00

TOTALS: 42

53236.84



North Fork Bank

BAYSIDE MAIN
For Information: (877)694-9111

NOTICE: See Reverse side
for Important Information

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23 ENCLOSURES



SHUHAB HDFC
640-44 RIVERSIDE DR
12909 26TH AVE
FLUSHING NY 11354-1131

046

GREAT NEWS: USE ANY GREENPOINT BANK ATM AT NO CHARGE.
VISIT WWW.GREENPOINTBANK.COM FOR CONVENIENT LOCATIONS.

BUSINESS CHECKING		462403 270 4		
	Previous Balance	12-31-04		4,431.60-
	+Deposits/Credits	37		136,923.63
	-Checks/Debits	32		71,171.98
	-Service Charge			.00
	Ending Balance	1-31-05		61,320.05
	Days in Statement Period	31		

DATE	DESCRIPTION	CHECK#	DEBITS	CREDITS	BALANCE
	Beginning Balance				4,431.60-
1-03	DEPOSIT			1,625.23	2,806.37-
1-04	DEPOSIT			247.75	2,558.62-
1-04	UNPAID DEPOSITED ITM		500.00		3,058.62-
1-04	DELUXE CHECK CHECK/ACC.		31.25		3,089.87-
1-04	RETURN DEPOSIT FEE		10.00		3,099.87-
1-04	INSUFF FUNDS CHARGE	51570	171.68		3,271.55-
1-04	CREDIT MEMO		30.00		3,301.55-
1-05	Insufficient funds			30.00	3,271.55-
1-05	UNPAID DEPOSITED ITM		300.00		3,571.55-
1-05	RETURN DEPOSIT FEE		10.00		3,581.55-
1-06	WCM BLD# 0524			15,489.50	11,907.95
1-06	DEPOSIT			5,277.78	17,185.73
1-06	DEPOSIT			5,053.32	22,239.05
1-06	DEPOSIT			2,817.75	25,056.80
1-07	WCM BLD# 0524			4,804.39	29,861.19
1-07		51585	4,395.29		25,465.90
1-07		51584	2,782.13		22,683.77
1-07		51576	500.00		22,183.77
1-07		51582	222.95		21,960.82
1-07		51573	20,638.25		1,322.57
1-07		51578	2,330.00		1,007.43-
1-07		51564	480.00		1,487.43-
1-07	INSUFF FUNDS CHARGE		60.00		1,547.43-
1-07	UNCOLL CHECK CHARGE		30.00		1,577.43-
1-10	WCM BLD# 0524			8,298.51	6,721.08
1-10	UNCOLL CHECK CHARGE	51577	173.80		6,547.28
1-10			30.00		6,517.28
1-11	DEPOSIT			9,205.26	15,722.54
1-11	CREDIT MEMO			30.00	15,752.54
1-11	Uncollected				
1-11	UNPAID DEPOSITED ITM		898.00		14,854.54
1-11	RETURN DEPOSIT FEE		10.00		14,844.54
1-11		51580	3,325.93		11,518.61
1-11		51568	127.21		11,391.40
1-12	TRANS FROM 4624027845			6,959.56	18,350.96
1-12	WCM BLD# 0524			2,746.54	21,097.50
1-12	DEPOSIT			2,170.09	23,267.59
1-13	WCM BLD# 0524			2,530.88	25,798.47
1-13		51583	12.00		25,786.47
1-14	WCM BLD# 0524			598.09	26,384.56
1-14	DEPOSIT			2,155.44	28,540.00
1-14		51605	10,674.32		17,865.68
1-14		51569	153.64		17,712.04

Continued on next page

SHUHAB HDFC
 640-44 RIVERSIDE DR
 12909 26TH AVE
 FLUSHING NY 11354-1131

1-31-05
 PAGE 2
 4624032704

DATE	DESCRIPTION	CHECK#	DEBITS	CREDITS	BALANCE
	Balance Forward				17,712.04
1-18	WCM BLD# 0524			3,124.28	20,836.32
1-18	DEPOSIT			1,324.58	22,160.90
1-19	FROM 4624027845			4,142.49	26,303.39
1-19	WCM BLD# 0522			400.00	26,703.39
1-20	DEPOSIT			2,484.85	29,188.24
1-20		51609	7,929.00		21,259.24
1-20		51581	6,445.39		14,813.85
1-21	DEPOSIT			6,796.73	21,610.58
1-24	FROM 4624027845			362.68	21,973.26
1-24	WCM BLD# 0522			1,224.04	23,197.30
1-24	DEPOSIT			4,106.84	27,304.14
1-24		51591	119.49		27,184.65
1-24		51607	86.80		27,097.85
1-25	WCM BLD# 0524			1,394.07	28,491.92
1-25	DEPOSIT			7,686.66	36,178.58
1-25		51587	25.00		36,153.58
1-26	WCM BLD# 0524			3,201.14	39,354.72
1-26	UNPAID DEPOSITED ITM		898.00		38,456.72
1-26	RETURN DEPOSIT FEE		10.00		38,446.72
1-26		51567	37.32		38,409.40
1-27	WCM BLD# 0524			542.45	38,951.85
1-27	DEPOSIT			3,462.37	42,414.22
1-28	FROM 4624027845			1,743.07	44,157.29
1-28	WCM BLD# 0524			833.29	44,990.58
1-28		51616	4,104.58		40,886.00
1-28		51617	3,479.95		37,406.05
1-28		51589	140.00		37,266.05
1-31	WCM BLD# 0524			2,953.62	40,219.67
1-31	DEPOSIT			13,132.28	53,351.95
1-31	DEPOSIT			6,645.28	59,997.23
1-31	DEPOSIT			1,322.82	61,320.05
	Ending Balance				61,320.05

CHECKS PAID DURING STATEMENT PERIOD

* INDICATES CHECK OUT OF SEQUENCE

NUMBER	DATE	AMOUNT	NUMBER	DATE	AMOUNT
51564	1-07	480.00	51567*	1-26	37.32
51568	1-11	127.21	51569	1-14	153.64
51570	1-04	171.68	51573*	1-07	20638.25
51576*	1-07	500.00	51577	1-10	173.80
51578	1-07	2330.00	51580*	1-11	3325.93
51581	1-20	6445.39	51582	1-07	222.95
51583	1-13	12.00	51584	1-07	2782.13
51585	1-07	4395.29	51587*	1-25	25.00
51589*	1-28	140.00	51591*	1-24	119.49
51605*	1-14	10674.32	51607*	1-24	86.80
51609*	1-20	7929.00	51616*	1-28	4104.58
51617	1-28	3479.95			

END OF STATEMENT

NEIGHBORHOOD RESTORE HDFC			
640-644 RIVERSIDE DRIVE BLDG#522 &524			
NORTH FORK BANK A/C #4624027845			
BANK RECONCILIATION			
1/31/2005			
BALANCE PER BOOK			39,878.08
TOTAL OUTSTANDING CHECKS (LIST ATTACHED)			25180.89
ADJUSTMENTS:			
1/3/05 UNPD DEP ITEM NEW A/C			(785.00)
JAN 05 CON ED S/B FOR NEW ACCT			(6620.78)
12/16/04 CON ED NOT ON BANK STA			29.69
6/2/04 BK PD CK 51069 ALSO VOID ON 5/27/04			(934.18)
5/28/04 BANK PD CK #51079 ALSO VOID ON 5/27/04			(578.43)
BALANCE PER BANK			56170.27

OUTSTANDING CHECK LIST

FOR MONTH ENDING: 12/2004

AGENCY: 522

CHECK	PAID	VENDOR ACCT / NAME	BLD-ITEM	BUILDING OWNER	AMOUNT
50089 R	04/23/03	6404 BUENAVENTURA CRUZ	522-35379	SHUHAB HDFC	68.83
50151 R	05/14/03	1612 SUSAN CAMERATA	522-39964	SHUHAB HDFC	238.15
50303 R	07/11/03	1063 BUILDING SERVICE 32B-J	522-52405	SHUHAB HDFC	1986.95
50304 R	07/11/03	3510 BUILDING SERVICE 32B-J	522-52406	SHUHAB HDFC	539.00
50518 R	09/25/03	1076 ROMEO HEATING ENTERPRISES, INC	522-67156	SHUHAB HDFC	340.00
50567 R	10/27/03	B004 BAY SERVICES LLC	522-74365	SHUHAB HDFC	30.00
50701 R	12/13/03	3233 LOCAL 32BJ AMERICAN DREAM FUND	522-85854	SHUHAB HDFC	20.00
50717 R	12/18/03	1517 FINANCE COMMISSIONER, CITY OF NY	522-85742	SHUHAB HDFC	180.00
50718 R	12/18/03	1517 FINANCE COMMISSIONER, CITY OF NY	522-85743	SHUHAB HDFC	180.00
51196 R	06/23/04	7204 NYC DEPARTMENT OF FINANCE	522-44258	SHUHAB HDFC	1880.00
51531 R	11/26/04	E101 EMMANUEL CONSTRUCTION	522-85568	SHUHAB HDFC	17150.00
51543 R	11/30/04	7178 ROCKIE'S MAINTENANCE CORP.	522-88055	SHUHAB HDFC	475.00
51545 D	11/30/04	7636 ALL RIGHT PEST CONTROL INC.	522-00001	SHUHAB HDFC	1940.00
51562 R	12/15/04	6086 CITIBANK	522-91586	SHUHAB HDFC	152.96
TOTALS: 14					25180.89



North Fork Bank

BAYSIDE MAIN
For Information: (877) 694-9111

NOTICE: See Reverse side
for Important Information

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23 ENCLOSURES



NEIGHBORHOOD RESTORE HDFC
640-644 RIVERSIDE DR.
12909 26TH AVE
FLUSHING NY 11354-1131

046

GREAT NEWS: USE ANY GREENPOINT BANK ATM AT NO CHARGE.
VISIT WWW.GREENPOINTBANK.COM FOR CONVENIENT LOCATIONS.

BUSINESS CHECKING		462402 784 5		
Previous Balance		12-31-04		128,262.08
+Deposits/Credits		7		6,248.24
-Checks/Debits		37		78,340.05
-Service Charge				.00
Ending Balance		1-31-05		56,170.27
Days in Statement Period		31		

DATE	DESCRIPTION	CHECK#	DEBITS	CREDITS	BALANCE
	Beginning Balance				128,262.08
1-03	WCM BLD# 0524			A 2,297.78	130,559.86
1-03	UNPAID DEPOSITED ITM		775.00		129,784.86
1-03	RETURN DEPOSIT FEE		10.00		129,774.86
1-06	WCM BLD# 0522			R 583.71	130,358.57
1-07	WCM BLD# 0524			A 721.00	131,079.57
1-10	WCM BLD# 0524			A 540.00	131,619.57
1-10		51551	940.00		130,679.57
1-10		51504	150.65		130,528.92
1-11		51561	17.50		130,511.42
1-12	TRANS TO 4624032704		6,959.56		123,551.86
1-12		51541	17.50		123,534.36
1-12		51558	1,040.00		122,494.36
1-12		51522	362.00		122,132.36
1-12		51549	220.00		121,912.36
1-13	WCM BLD# 0524			B 362.68	122,275.04
1-14		51554	15.00		122,260.04
1-18	WCM BLD# 0522			C 730.00	122,990.04
1-19	TO 4624032704		4,142.49	A	118,847.55
1-19		51547	4,035.00		114,812.55
1-19		51550	1,975.00		112,837.55
1-19		51471	1,809.53		111,028.02
1-19		51509	559.00		110,469.02
1-20		51537	19,478.01		90,991.01
1-20		51518	6,098.85		84,892.16
1-20		51507	4,440.90		80,451.26
1-20		51517	3,743.68		76,707.58
1-20		51519	3,388.25		73,319.33
1-20		51520	2,140.20		71,179.13
1-20		51539	1,681.00		69,498.13
1-20		51540	455.90		69,042.23
1-21		51542	412.00		68,630.23
1-24	TRASFER TO 4624032704		362.68	B	68,267.55
1-24	WCM BLD# 0524			C 1,013.07	69,280.62
1-24		51534	3,952.00		65,328.62
1-28	TO 4624032704		1,743.07		63,585.55
1-28	Con Edison	INTELL CK	2,877.51		60,708.04
1-28	Con Edison	INTELL CK	2,441.90		58,266.14
1-28	Con Edison	INTELL CK	589.98		57,676.16
1-28	Con Edison	INTELL CK	268.49		57,407.67
1-28	Con Edison	INTELL CK	214.97		57,192.70
1-28	Con Edison	INTELL CK	133.47		57,059.23
1-28	Con Edison	INTELL CK	71.33		56,987.90
1-28	Con Edison	INTELL CK	23.13		56,964.77
1-28		51555	794.50		56,170.27

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NEIGHBORHOOD RESTORE HDFC
 640-644 RIVERSIDE DR.
 12909 26TH AVE
 FLUSHING NY 11354-1131

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Ending Balance

56,170.27

CHECKS PAID DURING STATEMENT PERIOD

* INDICATES CHECK OUT OF SEQUENCE

NUMBER	DATE	AMOUNT	NUMBER	DATE	AMOUNT
51471	1-19	1809.53	51504*	1-10	150.65
51507*	1-20	4440.90	51509*	1-19	559.00
51517*	1-20	3743.68	51518	1-20	6098.85
51519	1-20	3388.25	51520	1-20	2140.20
51522*	1-12	362.00	51534*	1-24	3952.00
51537*	1-20	19478.01	51539*	1-20	1681.00
51540	1-20	455.90	51541	1-12	17.50
51542	1-21	412.00	51547*	1-19	4035.00
51549*	1-12	220.00	51550	1-19	1975.00
51551	1-10	940.00	51554*	1-14	15.00
51555	1-28	794.50	51558*	1-12	1040.00
51561*	1-11	17.50			

* ----- EFT ACTIVITY ----- *

DATE	DESCRIPTION	EFT ACTIVITY	AMOUNT
1-28	Con Edison	INTELL CK	2877.51
1-28	Con Edison	INTELL CK	2441.90
1-28	Con Edison	INTELL CK	589.98
1-28	Con Edison	INTELL CK	268.49
1-28	Con Edison	INTELL CK	214.97
1-28	Con Edison	INTELL CK	133.47
1-28	Con Edison	INTELL CK	71.33
1-28	Con Edison	INTELL CK	23.13

END OF STATEMENT

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