

**MANAGEMENT REPORT PACKAGE
FOR PERIOD ENDED 10/31/04**

**PREPARED FOR:
SHUHAB HDFC**

**SCHEDULE A
SCHEDULE B
SCHEDULE C
SCHEDULE D
SCHEDULE E
SCHEDULE F**

**FINANCIAL STATEMENT
COLLECTION STATUS
STATEMENT OF DISBURSEMENTS
STATEMENT OF UNPAID BILLS
STATEMENT OF JOURNAL ENTRIES
GENERAL LEDGER**

*640-644 Riverside
Drive*

PREPARED BY:

WAVECREST MANAGEMENT CO.

COPY: 1 OF 1

SHUHAB HDFC
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 10/31/2004

BLD ACCT: 522 CORP.NO:00 FISCAL: 1 -----CURRENT MONTH----- -----YEAR TO DATE----- -----ANNUAL BUDGET-----
-----ACTUAL----- -----BUDGET----- -----VAR----- -----ACTUAL----- -----BUDGET----- -----VAR----- -----TOTAL----- -----REMAINING-----

OPERATING INCOME

RENTAL INCOME

5110	BASE CHARGE	117,709.85	0	117,710	1,163,016.15	0	1,163,016	0	-1,163,016
5117	REPAIR CHARGES	-325.00	0	-325	-525.00	0	-525	0	525
5192	LAUNDRY INCOME	283.25	0	283	2,832.50	0	2,833	0	-2,833
5120	ADJUSTMENTS	-2,424.20	0	-2,424	-48,306.36	0	-48,306	0	48,306
5220	PRO RATA/(VACANCY)	-6,560.01	0	-6,560	-58,364.61	0	-58,365	0	58,365
6610	BAD DEBT EXPENSE	0.00	0	0	-30,966.21	0	-30,966	0	30,966
5130	SEC. 8 INCOME	-.01	0	0	-78.04	0	-78	0	78
	TOTAL MAINTENANCE INCOME	<u>108,683.88</u>	<u>0</u>	<u>108,684</u>	<u>1,027,608.43</u>	<u>0</u>	<u>1,027,608</u>	<u>0</u>	<u>-1,027,608</u>

OTHER INCOME

1149	RECEIVED FROM OWNER	.00	0	0	5,512.92	0	5,513	0	-5,513
5191	MISC. INCOME	25.00	0	25	150.10	0	150	0	-150
5410	INTEREST INCOME	0.00	0	0	58.44	0	58	0	-58
5199	LEGAL INCOME	2,145.00	0	2,145	19,299.00	0	19,299	0	-19,299
5190	UNAPPLIED RENTAL INCO	20.00	0	20	-7,163.00	0	-7,163	0	7,163
2191	TENANT SECURITY PAYAB	.00	0	0	1,303.81	0	1,304	0	-1,304
	TOTAL OTHER INCOME	<u>2,190.00</u>	<u>0</u>	<u>2,190</u>	<u>19,161.27</u>	<u>0</u>	<u>19,161</u>	<u>0</u>	<u>-19,161</u>

ACCOUNTS RECEIVABLE

1136	OPENING ARREARS	180,317.08	0	180,317	2,212,409.77	0	2,212,410	0	-2,212,410
1137	OPENING PREPAYS	-15,119.60	0	-15,120	-130,391.05	0	-130,391	0	130,391
1138	CLOSING ARREARS	-176,747.67	0	-176,748	-2,105,224.46	0	-2,105,224	0	2,105,224

--- PREPARED FOR ---
 640 RIVERSIDE DRIVE
 NEW YORK, NEW YORK

10031

SHUHAB HDFC
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 10/31/2004

--- PREPARED BY ---
 WAVECREST MANAGEMENT CO.

PAGE: A- 2

BLD ACCT: 522 CORP.NO:00 FISCAL: 1		-----CURRENT MONTH-----					
		10/04	Y.T.D.				
1120	GENERAL REVENUE	180,215.00	0	180,215	5,515,908.11	25,710	1,525,710
	INCOME COLLECTED	110,795.41	1,155,619.24				
	EXPENSES	64,624.60	1,125,396.25				
5102	GENERAL RECEIPTS						
5100	NET CASH FLOW FROM OPERATIONS	46,170.81	30,222.99				
5100	CASH BAL BEG OF MO	-10,003.92	5,943.90				
5100	BALANCE END OF PERIOD	36,166.89	36,166.89				
JOINT INTERESTER INCOME		108,992.88					
CASH AVAILABLE IN VARIOUS ACCOUNTS							
5100	OPERATING ACCOUNT	36,166.89					
5100	TOTAL CASH AVAILABLE	36,166.89					
5100	REVENUE INCOME						
5100	REVENUE INCOME						

WAVE Y- 2
 NEW YORK, NEW YORK
 640 RIVERSIDE DRIVE
 10031

FOR PERIOD ENDED 10/31/2004
 STATEMENT OF RECEIPTS AND DISBURSEMENTS
 SHUHAB HDFC

WAVECREST MANAGEMENT CO.

--- PREPARED FOR ---
 640 RIVERSIDE DRIVE
 NEW YORK, NEW YORK

10031

PAGE: A- 5

SHUHAB HDFC
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 10/31/2004

--- PREPARED BY ---
 WAVECREST MANAGEMENT CO.

BLD ACCT: 522 CORP.NO:00 FISCAL: 1	CURRENT MONTH			YEAR TO DATE			ANNUAL BUDGET	
	ACTUAL	BUDGET	VAR	ACTUAL	BUDGET	VAR	TOTAL	REMAINING
6484 MESSENGER SERVICE	17.50	0	18	350.00	0	350	0	-350
6312 DATA PROCESSING	271.56	0	272	1,188.36	0	1,188	0	-1,188
6494 PERMITS/ INSPECTIONS	.00	0	0	9,630.10	0	9,630	0	-9,630
6592 VIOLATIONS / FINES	1,100.00	0	1,100	4,780.00	0	4,780	0	-4,780
6311 OFFICE EXPENSE	.00	0	0	854.42	0	854	0	-854
6313 OFFICE SUPPLIES	.00	0	0	35.13	0	35	0	-35
6389 UNIFORMS	.00	0	0	1,800.00	0	1,800	0	-1,800
6290 MISC. RENTING EXPENSE	.00	0	0	362.50	0	363	0	-363
6392 BANK CHARGES	30.00	0	30	188.15	0	188	0	-188
6397 DUES & SUBSCRIPTIONS	.00	0	0	1,271.50	0	1,272	0	-1,272
TOTAL ADMIN. & MGMT EXPENSE	6,305.07	0	6,305	181,391.23	0	181,391	0	-181,391
OPERATING EXPENSES								
6420 FUEL	6,014.09	0	6,014	240,673.35	0	240,673	0	-240,673
6450 ELECTRICITY	4,912.01	0	4,912	60,854.20	0	60,854	0	-60,854
6452 GAS	450.47	0	450	2,343.79	0	2,344	0	-2,344
TOTAL OPERATING EXPENSES	11,376.57	0	11,377	303,871.34	0	303,871	0	-303,871
REPAIRS & MAINTENANCE								
6380 PLASTER/PAINT	.00	0	0	4,505.00	0	4,505	0	-4,505
6385 LEAD PAINT ABATEMENT	.00	0	0	3,060.00	0	3,060	0	-3,060
6544 PLUMBING REPAIRS	-381.00	0	-381	36,549.58	0	36,550	0	-36,550
6547 ELECTRIC REPAIRS	.00	0	0	490.00	0	490	0	-490
6557 WINDOWS & DOORS	.00	0	0	610.00	0	610	0	-610
6549 LOCK & DOOR - REPAIRS	-237.35	0	-237	2,286.90	0	2,287	0	-2,287
6552 ELEVATOR REPAIRS	.00	0	0	5,666.00	0	5,666	0	-5,666
6541 REPAIRS MATERIAL	2,556.30	0	2,556	23,612.99	0	23,613	0	-23,613
6560 BOILER REPAIR	12,150.00	0	12,150	41,730.20	0	41,730	0	-41,730
6548 APARTMENT REPAIRS	-1,555.00	0	-1,555	71,733.87	0	71,734	0	-71,734

FOR PERIOD ENDED 10/31/2004
 STATEMENT OF RECEIPTS AND DISBURSEMENTS
 SHUHAB HDFC

SHUHAB HDFC
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 10/31/2004

BLD ACCT: 522 CORP.NO:00 FISCAL: 1		-----CURRENT MONTH-----			-----YEAR TO DATE-----			-----ANNUAL BUDGET-----	
		-----ACTUAL-----	-----BUDGET-----	-----VAR-----	-----ACTUAL-----	-----BUDGET-----	-----VAR-----	-----TOTAL-----	-----REMAINING-----
1139	CLOSING PREPAYS	11,471.72	0	11,472	132,160.33	0	132,160	0	-132,160
	TOTAL ACCOUNTS RECEIVABLE	-78.47	0	-78	108,954.59	0	108,955	0	-108,955
	TOTAL INCOME COLLECTED	110,795.41	0	110,795	1,155,724.29	0	1,155,724	0	-1,155,724
EXPENSES									
	PAYROLL & RELATED EXPENSES								
6723	INSURANCE - DISABILIT	-22.70	0	-23	186.73	0	187	0	-187
6331	MAINTENANCE PAYROLL	25,212.72	0	25,213	277,447.18	0	277,447	0	-277,447
6710	PAYROLL TAXES	1,995.42	0	1,995	25,156.72	0	25,157	0	-25,157
6391	EMPLOYEE BENEFITS	15.00	0	15	-329.90	0	-330	0	330
2147	GARNISHEE - CHILD SUP	.00	0	0	59.31	0	59	0	-59
6724	INSURANCE - WORKMENS	.00	0	0	8,431.51	0	8,432	0	-8,432
2118	BONUSES	.00	0	0	-184.70	0	-185	0	185
2129	UNION DUES PAYABLE	.00	0	0	460.30	0	460	0	-460
	TOTAL PAYROLL & RELATED EXP	27,200.44	0	27,200	311,227.15	0	311,227	0	-311,227
	ADMINISTRATION & MANAGEMENT								
6340	LEGAL EXPENSES	4,515.33	0	4,515	62,888.88	0	62,889	0	-62,889
6393	AUTO EXPENSE	107.00	0	107	237.00	0	237	0	-237
6370	AUTO EXPENSE-MANAGERS	.00	0	0	24.00	0	24	0	-24
6355	POSTAGE EXPENSE	30.66	0	31	367.92	0	368	0	-368
6320	MANAGEMENT FEE	.00	0	0	91,935.00	0	91,935	0	-91,935
6360	TELEPHONE	233.02	0	233	5,365.25	0	5,365	0	-5,365
6361	CELL PHONE EXPENSE	.00	0	0	113.02	0	113	0	-113

FOR PERIOD ENDED 10/31/2004

STATEMENT OF RECEIPTS AND DISBURSEMENTS

SHUHAB HDFC

WAVECREST MANAGEMENT CO.

--- PREPARED FOR ---
 640 RIVERSIDE DRIVE
 NEW YORK, NEW YORK

10031

PAGE: A- 7

SHUHAB HDFC
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 10/31/2004

--- PREPARED BY ---
 WAVECREST MANAGEMENT CO.

BLD ACCT: 522 CORP.NO:00 FISCAL: 1

-----CURRENT MONTH----- YEAR TO DATE----- ANNUAL BUDGET-----
 -----ACTUAL-----BUDGET-----VAR-----ACTUAL-----BUDGET-----VAR----- TOTAL-----REMAINING-----

	ACTUAL	BUDGET	VAR	ACTUAL	BUDGET	VAR	TOTAL	REMAINING
TOTAL EXPENSES	<u>64,624.60</u>	<u>0</u>	<u>64,625</u>	<u>1,125,501.30</u>	<u>0</u>	<u>1,125,501</u>	<u>0</u>	<u>-1,125,501</u>
NET CASH FLOW FROM OPERATIO	<u>46,170.81</u>	<u>0</u>	<u>46,171</u>	<u>30,222.99</u>	<u>0</u>	<u>30,223</u>	<u>0</u>	<u>-30,223</u>
OTHER CYEN LGON ILOME								
9150								
9152								
9155								
NOWI OYCE LGON ILOME								
9205								
9224								
9228								
9230								
SERVISE COMSERVCE								
9240								
9242								
9244								
9246								
9248								
9250								
9252								
9254								
9256								
9258								
9260								
9262								
9264								
9266								
9268								
9270								
9272								
9274								
9276								
9278								
9280								
9282								
9284								
9286								
9288								
9290								
9292								
9294								
9296								
9298								
9300								

-----YCLINT-----BUDGET-----VAR-----YCLINT-----BUDGET-----VAR----- TOTAL-----REMAINING-----

--- PREPARED FOR ---
 640 RIVERSIDE DRIVE
 NEW YORK, NEW YORK

10031

SHUHAB HDFC
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 10/31/2004

--- PREPARED BY ---
 WAVECREST MANAGEMENT CO.

SHUHAB HDFC
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 10/31/2004

BLD ACCT: 522 CORP.NO:00 FISCAL: 1		-----CURRENT MONTH-----			-----YEAR TO DATE-----			-----ANNUAL BUDGET-----	
		-----ACTUAL-----	-----BUDGET-----	-----VAR-----	-----ACTUAL-----	-----BUDGET-----	-----VAR-----	-----TOTAL-----	-----REMAINING-----
6472	INTERCOM & MLBX REPAI	119.95	0	120	2,809.05	0	2,809	0	-2,809
6539	ROOF REPAIRS	.00	0	0	1,375.00	0	1,375	0	-1,375
6555	SNOW REMOVAL	.00	0	0	689.58	0	690	0	-690
6470	REFUSE REMOVAL	.00	0	0	1,520.28	0	1,520	0	-1,520
1422	BUILDING IMPROVEMENTS	.00	0	0	1,200.00	0	1,200	0	-1,200
6568	FIRE PROTECTION	.00	0	0	330.50	0	331	0	-331
1442	APPLIANCES - PURCHASE	.00	0	0	3,478.81	0	3,479	0	-3,479
6540	CARPET & FLOOR	.00	0	0	12,300.00	0	12,300	0	-12,300
6545	REPAIRS APPLIANCES	1,031.00	0	1,031	7,289.00	0	7,289	0	-7,289
	TOTAL REPAIRS & MAINENANCE	<u>13,683.90</u>	<u>0</u>	<u>13,684</u>	<u>221,236.76</u>	<u>0</u>	<u>221,237</u>	<u>0</u>	<u>-221,237</u>
SERVICE CONTRACTS									
6550	ELEVATOR CONTRACT	2,078.50	0	2,079	24,765.25	0	24,765	0	-24,765
6553	BOILER CLEANING	-320.44	0	-320	9,430.00	0	9,430	0	-9,430
6554	BOILER TREATMENT	.00	0	0	480.00	0	480	0	-480
6462	EXTERMINATOR	1,242.50	0	1,243	6,145.00	0	6,145	0	-6,145
	TOTAL SERVICE CONTRACTS	<u>3,000.56</u>	<u>0</u>	<u>3,001</u>	<u>40,820.25</u>	<u>0</u>	<u>40,820</u>	<u>0</u>	<u>-40,820</u>
MORTGAGE, TAXES & INSURANCE									
6712	WATER & SEWER TAXES	.00	0	0	-56,167.78	0	-56,168	0	56,168
6713	OTHER TAXES	.00	0	0	3,457.06	0	3,457	0	-3,457
6720	INSURANCE GENERAL	3,058.06	0	3,058	119,560.24	0	119,560	0	-119,560
	TOTAL MTGE, TAXES & INSURAN	<u>3,058.06</u>	<u>0</u>	<u>3,058</u>	<u>66,849.52</u>	<u>0</u>	<u>66,850</u>	<u>0</u>	<u>-66,850</u>
OTHER CASH FLOW ITEMS									
1191	TENANT SECURITIES DEP	.00	0	0	105.05	0	105	0	-105
	TOTAL OTHER CASH FLOW ITEMS	<u>.00</u>	<u>0</u>	<u>0</u>	<u>105.05</u>	<u>0</u>	<u>105</u>	<u>0</u>	<u>-105</u>

FOR PERIOD ENDED 10/31/2004

STATEMENT OF RECEIPTS AND DISBURSEMENTS
SHUHAB HDFC

WAVECREST MANAGEMENT CO.
10031

--- PREPARED FOR ---
640 RIVERSIDE DRIVE
NEW YORK, NEW YORK

10031

SHUHAB HDFC
COLLECTION STATUS
FOR PERIOD ENDED 10/31/2004

WAVECREST MANAGEMENT CO.

PAGE: B- 63

DAILY RECEIPTS SUMMARY FOR BUILDING 522

	10/ 1/04	-1092.79				
	10/ 2/04	.00				
	10/ 3/04	.00				
	10/ 4/04	-11497.55				
	10/ 5/04	-1543.58				
	10/ 6/04	-1559.22				
	10/ 7/04	-3997.51				
	10/ 8/04	-8616.97				
	10/ 9/04	.00				
	10/10/04	.00				
	10/11/04	-3205.96				
	10/12/04	-2797.23				
	10/13/04	-843.28				
	10/14/04	-17619.78				
	10/15/04	.00				
	10/16/04	.00				
	10/17/04	.00				
	10/18/04	-2697.23				
	10/19/04	-441.00				
	10/20/04	-736.43				
	10/21/04	.00				
	10/22/04	-5452.59				
	10/23/04	.00				
	10/24/04	.00				
	10/25/04	-754.27				
	10/26/04	-274.00				
	10/27/04	-1158.08				
	10/28/04	-550.00				
	10/29/04	-624.70				
	10/30/04	.00				
	10/31/04	.00				
		-65462.17				

FOR PERIOD ENDED 10/31/2004

COLLECTION STATUS

PAGE: B- 63

WAVECREST MANAGEMENT CO.

PREPARED FOR
640 RIVERSIDE DRIVE
NEW YORK, NEW YORK

10031

SHUHAB HDFC
COLLECTION STATUS
FOR PERIOD ENDED 10/31/2004

HAVCREST MANAGEMENT CO.

PAGE: B - 62

MEM JOHN, MEM LORE
640 RIVERSIDE DRIVE

10031

FOR PERIOD ENDED 10/31/04
COLLECTION STATUS

MEMBERS: 02
MEMBERS: 02

BLD- TEN UNIT RESIDENT	BASE CHARGE	OPENING BALANCE	OTHER CHARGES AND CREDITS	PAYMENTS RECEIVED	CLOSING BALANCE	SECURITY LEASE EXPIR
10/21/04		00				
10/20/04		00				
10/19/04		-527.50				
10/18/04		-328.00				
10/17/04		-1128.00				
10/16/04		-517.90				
10/15/04		-127.54				
10/14/04		00				
10/13/04		00				
10/12/04		00				
10/11/04		-13718.38				
10/10/04		-243.59				
10/09/04		-5641.52				
10/08/04		-2502.84				
10/07/04		00				
10/06/04		00				
10/05/04		-8919.51				
10/04/04		-3365.21				
10/03/04		-1228.55				
10/02/04		-1241.24				
10/01/04		1194.39				
10/11/04		585.00	.00	.00	585.00	.00
10/10/04		00				
10/09/04		00				
10/08/04		00				
10/07/04		00				
10/06/04		00				
10/05/04		-129.93				
10/04/04		-441.00				
10/03/04		-1292.75				
10/02/04		00				
10/01/04		00				
TOTALS -	66039.69	93418.46	-4718.52	65462.17	89634.41	4754.54
TOTALS -					585.00	

--- PREPARED FOR ---
644 RIVERSIDE DRIVE
NEW YORK, NEW YORK

10031

SHUHAB HDFC
COLLECTION STATUS
FOR PERIOD ENDED 10/31/2004

WAVECREST MANAGEMENT CO.

PAGE: B- 73

BLD-TEN ACCT.NO	UNIT ID	RESIDENT NAME	BASE CHARGE	OPENING BALANCE	OTHER CHARGES AND CREDITS	PAYMENTS RECEIVED	CLOSING SECURITY BALANCE	LEASE EXPIR
		WISC INCOME 60-85			229.80	-229.80		
		MISC-INCOME		.00				
		RECURRING		79.10				
		SESVAS						
		SESVAS		37.25				
		SESVAS		25.20				
		SESVAS		5.50	.25			
		SESVAS		52.00				
		SESVAS						
		SESVAS						
		PERIOD CILLEN			330.00	-330.00		
		OVER CHARGE			30.00			
		WATERLINE			832.00			
		TOTALS -	52652.96	68785.35	-3322.61	45467.83	72647.87	644.42
		ANALOGY						
		ANALOGY			-2,256.61			
		ANALOGY			97,036.96			
		TOTALS -	.00	2456.77	.00	.00	2456.77	26.81 8/05

--- PREPARED FOR ---
644 RIVERSIDE DRIVE
NEW YORK, NEW YORK

10031

FOR PERIOD ENDED 10/31/2004
COLLECTION STATUS
SHUHAB HDFC

PAGE: B- 07

WAVECREST MANAGEMENT CO.

--- PREPARED FOR ---
 640 RIVERSIDE DRIVE
 NEW YORK, NEW YORK

10031

**SHUHAB HDFC
 COLLECTION STATUS
 FOR PERIOD ENDED 10/31/2004**

WAVECREST MANAGEMENT CO.

PAGE: B- 64

STATEMENT OF COLLECTIONS
 FINAL STATUS FOR PERIOD ENDING: 10/31/2004

INCOME CATEGORY ----- ----- CHARGE TYPE ----- -----	ACCT CODE -----	OPENING BALANCE -----	CURRENT CHARGES -----	PAYMENTS RECEIVED -----	CLOSING BALANCE -----
BASE CHARGE-----ARREARS----- -----PREPAYS-----		97,387.42 -7,666.04			
BASE CHARGE 100.0% 1-28 134 UNITS			66,039.69		
VACANCY LOSS 5.0% 1-29 7 UNITS			-3,329.91		
DISPOSSES 1-30			975.00		
RETRO 1-36			-583.31		
ADJUSTMENT 1-41			-975.00		
BANK CHARGE 1-42			20.00		
SENIOR CITIZEN 1-69			270.00		
			-770.30	-65,105.22	90,703.70
-----ARREARS----- -----PREPAYS-----					-4,441.37
REPAIR-CHARGE----- REPAIR CHARGE 2-28		-25.00	-325.00	.00	-350.00
LEGAL-FEES-----ARREARS----- -----PREPAYS----- -----ARREARS----- -----PREPAYS-----		4,332.50 -73.52		.00	4,332.50 -73.52
SECURITY----- MISC.-INCOME----- MISC. INCOME 90-99		48.10 .00	356.95	.00 -356.95	48.10 .00
TOTALS		94,003.46	61,678.12	-65,462.17	90,219.41

NEW YORK, NEW YORK
 640 RIVERSIDE DRIVE

10031

FOR PERIOD ENDED 10/31/2004
 COLLECTION STATUS

WAVECREST MANAGEMENT CO.

--- PREPARED FOR ---
 644 RIVERSIDE DRIVE
 NEW YORK, NEW YORK

10031

**SHUHAB HDFC
 COLLECTION STATUS
 FOR PERIOD ENDED 10/31/2004**

WAVECREST MANAGEMENT CO.

PAGE: B- 75

STATEMENT OF COLLECTIONS
 FINAL STATUS FOR PERIOD ENDING: 10/31/2004

INCOME CATEGORY -----	ACCT		OPENING	CURRENT	PAYMENTS	CLOSING
---- CHARGE TYPE -----	CODE		BALANCE	CHARGES	RECEIVED	BALANCE
-----	----		-----	-----	-----	-----
BASE CHARGE-----ARREARS-----			76,706.16			
-----PREPAYS-----			-7,355.04			
BASE CHARGE 100.0% 1-28	97 UNITS			52,652.96		
VACANCY LOSS 6.1% 1-29	6 UNITS			-3,230.10		
DISPOSSES 1-30				1,170.00		
ADJUSTMENT 1-41				-780.00		
SECTION "8" 1-60				1,744.01		
SENIOR CITIZEN 1-69				-1,744.02		
-----ARREARS-----						79,430.47
-----PREPAYS-----						-6,606.83
LEGAL-FEES-----			1,891.00		390.00	2,281.00
TOTALS			71,242.12	49,330.35	-45,467.83	75,104.64

PAYMENTS ANALYSIS	DEBITS	CREDITS	TOTAL
-----	-----	-----	-----
PAYMENTS	.00	-46594.83	-46594.83
NG RETURNS	1127.00	.00	1127.00
			.00
TOTAL RECEIPTS			-45467.83

NEW YORK, NEW YORK
 644 RIVERSIDE DRIVE
 PREPARED FOR

10031

FOR PERIOD ENDED 10/31/2004
 COLLECTION STATUS

PAGE: B- 75

WAVECREST MANAGEMENT CO.

--- PREPARED FOR ---
644 RIVERSIDE DRIVE
NEW YORK, NEW YORK

10031

**SHUHAB HDFC
COLLECTION STATUS
FOR PERIOD ENDED 10/31/2004**

WAVECREST MANAGEMENT CO.

PAGE: B- 74

DAILY RECEIPTS SUMMARY FOR BUILDING 524

10/ 1/04	.00
10/ 2/04	.00
10/ 3/04	.00
10/ 4/04	-3660.32
10/ 5/04	-904.50
10/ 6/04	-2995.22
10/ 7/04	-2549.68
10/ 8/04	-7049.34
10/ 9/04	.00
10/10/04	.00
10/11/04	-2488.24
10/12/04	-1925.09
10/13/04	-2726.20
10/14/04	-6580.57
10/15/04	-561.59
10/16/04	.00
10/17/04	.00
10/18/04	-3017.33
10/19/04	-738.40
10/20/04	-1533.41
10/21/04	-1037.41
10/22/04	-3330.23
10/23/04	.00
10/24/04	.00
10/25/04	-2725.62
10/26/04	.00
10/27/04	-749.97
10/28/04	-655.21
10/29/04	-239.50
10/30/04	.00
10/31/04	.00

-45467.83

PREPARED FOR
644 RIVERSIDE DRIVE
NEW YORK, NEW YORK

10031

FOR PERIOD ENDED 10/31/2004
COLLECTION STATUS
SHUHAB HDFC

WAVECREST MANAGEMENT CO.

--- PREPARED FOR ---
 640 RIVERSIDE DRIVE
 NEW YORK, NEW YORK

10031

SHUHAB HDFC
STATEMENT OF DISBURSEMENTS
FOR PERIOD ENDED 10/31/2004

--- PREPARED BY ---
 WAVECREST MANAGEMENT CO.

PAGE: C- 2

DATE	PAID TO	VEND	G/L	EXPENSE TYPE	P/O	INVOICE	CK NO	AMOUNT	REMARKS
10/ 7/04	ROCKIE'S MAINTENANCE	C 7178	6544	PLUMBING REPAIRS	RL	16199	D51419	-277.50	** VOID NO: 51419 **
10/ 7/04	ROCKIE'S MAINTENANCE	C 7178	6544	PLUMBING REPAIRS	RL	16182	D51419	-754.94	** VOID NO: 51419 **
10/ 7/04	ROCKIE'S MAINTENANCE	C 7178	6544	PLUMBING REPAIRS	RL	16191	D51419	-1015.64	** VOID NO: 51419 **
								-2805.58	
10/ 7/04	ANCHOR LOCKSMITH, INC.	7386	6549	LOCK & DOOR - REPAIR	RL	32739	D51420	-85.00	** VOID NO: 51420 **
10/ 7/04	ANCHOR LOCKSMITH, INC.	7386	6549	LOCK & DOOR - REPAIR	RL	32829	D51420	-237.35	** VOID NO: 51420 **
								-322.35	
10/ 6/04	IGNACIO CASTILLO	C254	6540	CARPET & FLOOR	RL	640 6G	D51424	-4300.00	** VOID NO: 51424 **
10/ 6/04	IGNACIO CASTILLO	C254	6540	CARPET & FLOOR	RL	640 2D	D51424	-8000.00	** VOID NO: 51424 **
								-12300.00	
10/ 4/04	EMMANUEL CONSTRUCTION	E101	6548	APARTMENT REPAIRS	RL	640 8E	D51426	-4100.00	** VOID NO: 51426 **
10/ 5/04	JOSE BARRERA	6936	6545	REPAIRS APPLIANCES	MMK	673756	R51440	95.00	
10/ 5/04	JOSE BARRERA	6936	6545	REPAIRS APPLIANCES	MMK	673781	R51440	95.00	
								190.00	
10/ 5/04	NYC DEPT OF HEALTH	7697	6592	VIOLATIONS / FINES	RL	229060	R51441	200.00	
10/ 5/04	AEROLITE FUEL, INC	AERO	6420	FUEL	RL	STIP	R51442	3900.59	0 0 0 .000
10/ 5/04	EMMANUEL CONSTRUCTION	E101	6548	APARTMENT REPAIRS	MMK	640 10	R51443	195.00	
10/ 5/04	EMMANUEL CONSTRUCTION	E101	6548	APARTMENT REPAIRS	MMK	640 3G	R51444	695.00	
10/ 5/04	EMMANUEL CONSTRUCTION	E101	6548	APARTMENT REPAIRS	MMK	640 5A	R51445	125.00	
10/ 5/04	EMMANUEL CONSTRUCTION	E101	6548	APARTMENT REPAIRS	MMK	640 5F	R51446	250.00	
10/ 5/04	EMMANUEL CONSTRUCTION	E101	6548	APARTMENT REPAIRS	MMK	644 1C	R51447	220.00	
10/ 5/04	EMMANUEL CONSTRUCTION	E101	6548	APARTMENT REPAIRS	MMK	644 4C	R51448	150.00	
10/ 5/04	EMMANUEL CONSTRUCTION	E101	6548	APARTMENT REPAIRS	MMK	644 5F	R51449	200.00	
10/ 5/04	EMMANUEL CONSTRUCTION	E101	6548	APARTMENT REPAIRS	MMK	644 7E	R51450	395.00	
10/ 5/04	EMMANUEL CONSTRUCTION	E101	6548	APARTMENT REPAIRS	MMK	644B 2	R51451	225.00	
10/ 5/04	FREEWHEEL	F147	6312	DATA PROCESSING	MMK	7281	R51452	271.56	
10/ 7/04	JOMAR REALTY MANAGEMNT	J500	6723	INSURANCE - DISABILI	RL		R51453	-5.20	
10/ 7/04	JOMAR REALTY MANAGEMNT	J500	6710	PAYROLL TAXES	RL		R51453	503.71	
10/ 7/04	JOMAR REALTY MANAGEMNT	J500	6331	MAINTENANCE PAYROLL	RL		R51453	6358.18	
10/ 7/04	JOMAR REALTY MANAGEMNT	J500	2147	GARNISHEE - CHILD SU	RL		R51453	261.81	
10/ 7/04	JOMAR REALTY MANAGEMNT	J500	2147	GARNISHEE - CHILD SU	RL		R51453	-261.81	
10/ 7/04	JOMAR REALTY MANAGEMNT	J500	6360	TELEPHONE	RL		R51453	30.00	
								6886.69	
10/12/04	M.C.C. COMMUNICATIONS,	2004	6472	INTERCOM & MLBX REPA	RL	7246	R51454	119.95	

NEW YORK, NEW YORK
 640 RIVERSIDE DRIVE
 WAVECREST MANAGEMENT CO.

10031

SHUHAB HDFC
STATEMENT OF DISBURSEMENTS
FOR PERIOD ENDED 10/31/2004

WAVECREST MANAGEMENT CO.
 NEW YORK, NY

--- PREPARED FOR ---
640 RIVERSIDE DRIVE
NEW YORK, NEW YORK

10031

SHUHAB HDFC
STATEMENT OF DISBURSEMENTS
FOR PERIOD ENDED 10/31/2004

--- PREPARED BY ---
WAVECREST MANAGEMENT CO.

PAGE: C- 1

DATE	PAID TO	VEND	G/L	EXPENSE TYPE	P/O	INVOICE	CK NO	AMOUNT	REMARKS
10/21/04	CON EDISON	6441	6450	ELECTRICITY	RL	500020	D00020	568.88	
10/21/04	CON EDISON	C640	6450	ELECTRICITY	MMK	500044	D00044	174.38	
10/21/04	CON EDISON	C640	6452	GAS	MMK	500044	D00044	39.35	
								<u>213.73</u>	
10/21/04	CONSOLIDATED EDISON	0018	6450	ELECTRICITY	MMK	900069	D00069	300.38	
10/21/04	CON EDISON	6450	6450	ELECTRICITY	MMK	500074	D00074	64.48	
10/21/04	CON EDISON	6450	6452	GAS	MMK	500074	D00074	15.98	
10/21/04	CON EDISON	6450	5120	ADJUSTMENTS	MMK	500074	D00074	100.00	
								<u>180.46</u>	
10/21/04	CON EDISON	6448	6450	ELECTRICITY	MMK	000124	D00124	159.92	
10/21/04	CON EDISON	6448	6452	GAS	MMK	000124	D00124	32.97	
10/21/04	CON EDISON	6448	5120	ADJUSTMENTS	MMK	000124	D00124	-14.11	
								<u>178.78</u>	
10/21/04	CONSOLIDATED EDISON	0018	6450	ELECTRICITY	MMK	500130	D00130	21.20	
10/21/04	CONSOLIDATED EDISON	0018	6450	ELECTRICITY	MMK	000145	D00145	2063.85	
10/21/04	CONSOLIDATED EDISON	0018	6452	GAS	MMK	000145	D00145	131.92	
								<u>2195.77</u>	
10/21/04	CON EDISON	C523	6450	ELECTRICITY	MMK	800186	D00186	1558.92	
10/21/04	CON EDISON	C523	6452	GAS	MMK	800186	D00186	230.25	
								<u>1789.17</u>	
10/14/04	NORTH FORK BANK	8755	6392	BANK CHARGES	SLC		D009/2	30.00	RETURN DEP FEE
10/ 6/04	ISSEKS BROS INC.	1298	6544	PLUMBING REPAIRS	RL	29219	D50452	-750.00	** VOID NO: 50452 **
10/ 6/04	ISSEKS BROS INC.	1298	6544	PLUMBING REPAIRS	RL	15458	D50452	-935.00	** VOID NO: 50452 **
10/ 6/04	ISSEKS BROS INC.	1298	6544	PLUMBING REPAIRS	RL	15435	D50452	-750.00	** VOID NO: 50452 **
10/ 6/04	ISSEKS BROS INC.	1298	6544	PLUMBING REPAIRS	RL	15436	D50452	285.00	** VOID NO: 50452 **
10/ 6/04	ISSEKS BROS INC.	1298	6544	PLUMBING REPAIRS	RL	15607	D50452	-4195.00	** VOID NO: 50452 **
								<u>-6345.00</u>	
10/ 7/04	AMERADA HESS CORP	1014	6420	FUEL	RL	960991	D51406	-4628.31	** VOID NO: 51406 **
10/ 7/04	AMERADA HESS CORP	1014	6420	FUEL	RL	960661	D51406	-4052.38	** VOID NO: 51406 **
10/ 7/04	AMERADA HESS CORP	1014	6420	FUEL	RL	961553	D51406	-3010.51	** VOID NO: 51406 **
								<u>-11691.20</u>	
10/ 7/04	J.R.S. BOILER, INC.	1054	6553	BOILER CLEANING	RL	20839	D51407	-320.44	** VOID NO: 51407 **
10/ 7/04	ROCKIE'S MAINTENANCE C	7178	6544	PLUMBING REPAIRS	RL	16209	D51419	-567.50	** VOID NO: 51419 **
10/ 7/04	ROCKIE'S MAINTENANCE C	7178	6544	PLUMBING REPAIRS	RL	16205	D51419	-190.00	** VOID NO: 51419 **

--- PREPARED FOR ---

640 RIVERSIDE DRIVE
NEW YORK, NEW YORK

10031

FOR PERIOD ENDED 10/31/2004
STATEMENT OF DISBURSEMENTS
SHUHAB HDFC

--- PREPARED BY ---
WAVECREST MANAGEMENT CO.

PAGE: C- 1

--- PREPARED FOR ---
 640 RIVERSIDE DRIVE
 NEW YORK, NEW YORK

10031

SHUHAB HDFC
STATEMENT OF DISBURSEMENTS
FOR PERIOD ENDED 10/31/2004

--- PREPARED BY ---
 WAVECREST MANAGEMENT CO.

PAGE: C- 4

DATE	PAID TO	VEND	G/L	EXPENSE TYPE	P/O	INVOICE	CK NO	AMOUNT	REMARKS
10/29/04	AMERADA HESS CORP	1014	6420	FUEL	MMK	962362	R51470	6098.85	0 0 4500 1.355
10/29/04	AMERADA HESS CORP	1014	6420	FUEL	MMK	962381	R51470	3528.02	0 0 2500 1.355
								9626.87	
10/29/04	J ALPERIN CO INC	1061	6541	REPAIRS MATERIAL	MMK	648650	R51471	216.00	
10/29/04	J ALPERIN CO INC	1061	6541	REPAIRS MATERIAL	MMK	649301	R51471	1593.53	
								1809.53	
10/29/04	ROMEO HEATING ENTERPRI	1076	6560	BOILER REPAIR	MMK	38840	R51472	200.00	
10/29/04	ROMEO HEATING ENTERPRI	1076	6560	BOILER REPAIR	MMK	38867	R51473	200.00	
10/29/04	ROMEO HEATING ENTERPRI	1076	6560	BOILER REPAIR	RL	39513	R51474	500.00	
10/29/04	ROMEO HEATING ENTERPRI	1076	6560	BOILER REPAIR	RL	640724	R51475	2850.00	
10/29/04	B P ELEVATOR, INC.	1617	6550	ELEVATOR CONTRACT	MMK	176176	R51476	302.50	
10/29/04	B P ELEVATOR, INC.	1617	6550	ELEVATOR CONTRACT	MMK	176723	R51477	618.00	
10/29/04	B P ELEVATOR, INC.	1617	6550	ELEVATOR CONTRACT	MMK	176724	R51478	618.00	
10/29/04	B P ELEVATOR, INC.	1617	6550	ELEVATOR CONTRACT	MMK	176801	R51479	540.00	
10/29/04	JOSE BARRERA	6936	6545	REPAIRS APPLIANCES	MMK	419963	R51480	95.00	
10/29/04	JOSE BARRERA	6936	6545	REPAIRS APPLIANCES	MMK	419955	R51480	95.00	
10/29/04	JOSE BARRERA	6936	6545	REPAIRS APPLIANCES	MMK	419954	R51480	85.00	
10/29/04	JOSE BARRERA	6936	6545	REPAIRS APPLIANCES	MMK	419982	R51480	20.00	
10/29/04	JOSE BARRERA	6936	6545	REPAIRS APPLIANCES	MMK	419988	R51480	95.00	
10/29/04	JOSE BARRERA	6936	6545	REPAIRS APPLIANCES	MMK	419971	R51480	20.00	
10/29/04	JOSE BARRERA	6936	6545	REPAIRS APPLIANCES	MMK	419973	R51480	95.00	
10/29/04	JOSE BARRERA	6936	6545	REPAIRS APPLIANCES	MMK	419972	R51480	95.00	
								600.00	
10/29/04	LAND APPLIANCE	7111	6545	REPAIRS APPLIANCES	MMK	38316	R51481	241.00	
10/29/04	ROCKIE'S MAINTENANCE C	7178	6544	PLUMBING REPAIRS	MMK	16239	R51482	177.50	
10/29/04	ROCKIE'S MAINTENANCE C	7178	6544	PLUMBING REPAIRS	MMK	16265	R51482	488.81	
10/29/04	ROCKIE'S MAINTENANCE C	7178	6544	PLUMBING REPAIRS	MMK	16266	R51482	142.50	
10/29/04	ROCKIE'S MAINTENANCE C	7178	6544	PLUMBING REPAIRS	MMK	16259	R51482	7345.77	
10/29/04	ROCKIE'S MAINTENANCE C	7178	6544	PLUMBING REPAIRS	MMK	16293	R51482	615.00	
								8769.58	
10/29/04	IDEAL BOILER	7202	6560	BOILER REPAIR	MMK	17553	R51483	2475.00	
10/29/04	IDEAL BOILER	7202	6560	BOILER REPAIR	MMK	17560	R51483	2800.00	
10/29/04	IDEAL BOILER	7202	6560	BOILER REPAIR	MMK	17551	R51483	275.00	
								5550.00	
10/29/04	ANCHOR LOCKSMITH, INC.	7386	6549	LOCK & DOOR - REPAIR	MMK	40024	R51484	85.00	

--- PREPARED FOR ---
 640 RIVERSIDE DRIVE
 NEW YORK, NEW YORK

10031

FOR PERIOD ENDED 10/31/2004
 STATEMENT OF DISBURSEMENTS
 SHUHAB HDFC

--- PREPARED BY ---
 WAVECREST MANAGEMENT CO.

SHUHAB HDFC
STATEMENT OF DISBURSEMENTS
FOR PERIOD ENDED 10/31/2004

DATE	PAID TO	VEND	G/L	EXPENSE TYPE	P/O	INVOICE	CK NO	AMOUNT	REMARKS
10/12/04	LOCAL 32BJ AMERICAN DR	3233	6391	EMPLOYEE BENEFITS	RL	10/04	R51455	15.00	
10/12/04	WAVECREST MGMT TEAM	3713	6355	POSTAGE EXPENSE	SLC	LEASES	R51456	25.55	
10/12/04	WAVECREST MGMT TEAM	3713	6355	POSTAGE EXPENSE	SLC	LEASES	R51456	5.11	
								30.66	
10/12/04	EMMANUEL CONSTRUCTION	E101	6548	APARTMENT REPAIRS	RL	640LBY	R51457	90.00	
10/14/04	J.J. FARBER-LOTTMAN CO	F510	6720	INSURANCE GENERAL	RL	34041	R51458	3106.76	
10/14/04	JOMAR REALTY MANAGEMNT	J500	6331	MAINTENANCE PAYROLL	RL	10/15	R51459	6258.18	
10/14/04	JOMAR REALTY MANAGEMNT	J500	6710	PAYROLL TAXES	RL		R51459	495.48	
10/14/04	JOMAR REALTY MANAGEMNT	J500	6723	INSURANCE - DISABILI	RL		R51459	-5.80	
10/14/04	JOMAR REALTY MANAGEMNT	J500	2147	GARNISHEE - CHILD SU	RL		R51459	261.81	
10/14/04	JOMAR REALTY MANAGEMNT	J500	6360	TELEPHONE	RL		R51459	30.00	
								7039.67	
10/20/04	ROMEO HEATING ENTERPRI	1076	6560	BOILER REPAIR	RL	644728	R51460	2850.00	
10/20/04	WAVECREST MGMT TEAM	3713	6484	MESSANGER SERVICE	SLC	4379	R51461	17.50	
10/20/04	LUIS GUZMAN	G524	6541	REPAIRS MATERIAL	RL	701223	R51462	554.13	
10/21/04	JOMAR REALTY MANAGEMNT	J500	2147	GARNISHEE - CHILD SU	RL		R51463	-261.81	
10/21/04	JOMAR REALTY MANAGEMNT	J500	6331	MAINTENANCE PAYROLL	RL	10/22	R51463	6258.18	
10/21/04	JOMAR REALTY MANAGEMNT	J500	6710	PAYROLL TAXES	RL		R51463	492.71	
10/21/04	JOMAR REALTY MANAGEMNT	J500	6723	INSURANCE - DISABILI	RL		R51463	-5.80	
10/21/04	JOMAR REALTY MANAGEMNT	J500	2147	GARNISHEE - CHILD SU	RL	10/22	R51463	261.81	
10/21/04	JOMAR REALTY MANAGEMNT	J500	2147	GARNISHEE - CHILD SU	RL		R51463	-261.81	
								6483.28	
10/22/04	STEVEN TANNEN	6619	6393	AUTO EXPENSE	RL	640RVR	R51464	46.00	
10/22/04	NEXTEL	N014	6360	TELEPHONE	MMK	127337	R51465	50.96	
10/25/04	HOWARD FRITZ	F104	6340	LEGAL EXPENSES	SLC	9/04	R51466	4515.33	
10/26/04	STEVEN TANNEN	6619	6393	AUTO EXPENSE	RL	353696	R51467	21.00	
10/26/04	STEVEN TANNEN	6619	6393	AUTO EXPENSE	RL	CTPRKI	R51467	40.00	HOUSING COURT
								61.00	
10/26/04	JOMAR REALTY MANAGEMNT	J500	6331	MAINTENANCE PAYROLL	RL		R51468	6338.18	
10/26/04	JOMAR REALTY MANAGEMNT	J500	6710	PAYROLL TAXES	RL		R51468	503.52	
10/26/04	JOMAR REALTY MANAGEMNT	J500	6723	INSURANCE - DISABILI	RL		R51468	-5.90	
10/26/04	JOMAR REALTY MANAGEMNT	J500	2147	GARNISHEE - CHILD SU	RL		R51468	261.81	
10/26/04	JOMAR REALTY MANAGEMNT	J500	2147	GARNISHEE - CHILD SU	RL		R51468	-261.81	
								6835.80	
10/26/04	NYC DEPT OF HEALTH	7697	6592	VIOLATIONS / FINES	RL	410559	R51469	900.00	DOCKET 20244-04W

--- PREPARED FOR ---
640 RIVERSIDE DRIVE
NEW YORK, NEW YORK

10031

PAGE: D- 1

SHUHAB HDFC

STATEMENT OF UNPAID BILLS

FOR PERIOD ENDED 10/31/2004

--- PREPARED BY ---
WAVECREST MANAGEMENT CO.

DATE	PAYABLE TO	VEND	G/L	EXPENSE TYPE	P/O	INVOICE	AMOUNT	REMARKS	CURR.
10/29/04	ROCKIE'S MAINTENANCE	C 7178	6544	PLUMBING REPAIRS		16308	190.00		****
10/29/04	ROCKIE'S MAINTENANCE	C 7178	6544	PLUMBING REPAIRS		16318	565.00		****
10/29/04	ROCKIE'S MAINTENANCE	C 7178	6544	PLUMBING REPAIRS		16316	475.00		****
10/29/04	ROCKIE'S MAINTENANCE	C 7178	6544	PLUMBING REPAIRS		16322	237.50		****
10/29/04	INDUSTRIAL ECOLOGY	4473	6470	REFUSE REMOVAL		5912	525.00		****
10/22/04	B P ELEVATOR, INC.	1617	6550	ELEVATOR CONTRACT		176949	565.00		****
							2557.50		
							2557.50		
CURRENT MONTH:									
							2557.50		

BY: [Signature] DATE: 11/12/04
WAVECREST MANAGEMENT CO.
640 RIVERSIDE DRIVE
NEW YORK, NY 10031

FOR PERIOD ENDED 10/31/2004

STATEMENT OF DISBURSEMENTS

SHUHAB HDFC

WAVECREST MANAGEMENT CO.
--- PREPARED BY ---

--- PREPARED FOR ---
 640 RIVERSIDE DRIVE
 NEW YORK, NEW YORK

10031

PAGE: C- 5

SHUHAB HDFC
STATEMENT OF DISBURSEMENTS
FOR PERIOD ENDED 10/31/2004

--- PREPARED BY ---
 WAVECREST MANAGEMENT CO.

DATE	PAID TO	VEND	G/L	EXPENSE TYPE	P/O	INVOICE	CK NO	AMOUNT	REMARKS
10/29/04	ALL RIGHT PEST CONTROL	7636	6462	EXTERMINATOR	MMK	203394	R51485	235.00	
10/29/04	ALL RIGHT PEST CONTROL	7636	6462	EXTERMINATOR	MMK	203393	R51485	197.50	
10/29/04	ALL RIGHT PEST CONTROL	7636	6462	EXTERMINATOR	MMK	203637	R51485	105.00	
10/29/04	ALL RIGHT PEST CONTROL	7636	6462	EXTERMINATOR	MMK	203638	R51485	222.50	
10/29/04	ALL RIGHT PEST CONTROL	7636	6462	EXTERMINATOR	MMK	203560	R51485	260.00	
10/29/04	ALL RIGHT PEST CONTROL	7636	6462	EXTERMINATOR	MMK	203561	R51485	222.50	
								1242.50	
10/29/04	L.J. CORELLI PLUMBING	B771	6541	REPAIRS MATERIAL	MMK	7592	R51486	96.32	
10/29/04	L.J. CORELLI PLUMBING	B771	6541	REPAIRS MATERIAL	MMK	7591	R51486	96.32	
								192.64	
10/29/04	VERIZON	B998	6360	TELEPHONE	MMK	368886	R51487	122.06	
10/29/04	IGNACIO CASTILLO	C254	6540	CARPET & FLOOR	RL	640 6G	R51488	4300.00	
10/29/04	IGNACIO CASTILLO	C254	6540	CARPET & FLOOR	RL	640 2D	R51488	8000.00	
								12300.00	
10/29/04	PETRO COMMERCIAL SERVI	PE46	6420	FUEL	MMK	249636	R51489	4177.83	0 025077 1.600
	128 ITEMS			DISBURSEMENTS				64759.19	

DATE	PAID TO	VEND	G/L	EXPENSE TYPE	P/O	INVOICE	CK NO	AMOUNT	REMARKS
10/25/04	B & B SERVICES INC	1911	6020	STEWARDS CONVEYOR		150000		200.00	
10/25/04	INDUSTRIAL EQUIPMENT	7753	6950	REPAIRS MAINTENANCE		7015		250.00	
10/25/04	ROCKETS R HYDRAFORCE C	3438	6071	HYDRAFORCE MAINTENANCE		19255		500.00	
10/25/04	ROCKETS R HYDRAFORCE C	3438	6071	HYDRAFORCE MAINTENANCE		19218		150.00	
10/25/04	ROCKETS R HYDRAFORCE C	3438	6071	HYDRAFORCE MAINTENANCE		19219		200.00	
10/25/04	ROCKETS R HYDRAFORCE C	3438	6071	HYDRAFORCE MAINTENANCE		19210		200.00	

--- PREPARED FOR ---
 640 RIVERSIDE DRIVE
 NEW YORK, NEW YORK

10031

SHUHAB HDFC
STATEMENT OF DISBURSEMENTS
FOR PERIOD ENDED 10/31/2004

--- PREPARED BY ---
 WAVECREST MANAGEMENT CO.

--- PREPARED FOR ---
 640 RIVERSIDE DRIVE
 NEW YORK, NEW YORK

10031

**SHUHAB HDFC
 GENERAL LEDGER
 FOR PERIOD ENDING 10/31/2004**

WAVECREST MANAGEMENT CO.

PAGE: F- 1

BLD-ACCT	ACCOUNT NAME	B.O.Y.BAL	B.O.M.BAL	DEBITS	CREDITS	NET CHANGE	Y.T.D.BAL
522-1000	OPERATING ACCOUNT	5943.90	-10003.92				
	10/04 INC524 L01 T22 BASE CHG			PAYMENT			
	10/04 INC524 L01 T23 BASE CHG			NG CHECK	46594.83		
	CASH RECEIPTS				356.95		
	10/04 INC522 L01 T22 BASE CHG			PAYMENT	66205.22		
	10/04 INC522 L01 T23 BASE CHG			NG CHECK		-1127.00	
	10/04 INC522 L01 T25 BASE CHG			CORRECTION		-1100.00	
	10/04 INC522 L01 T25 BASE CHG			CORRECTION		-107.50	
	TOTAL CASH RECEIPTS				107.50		
					110930.00		
	CASH ACCOUNT CREDIT	10/ 4/04	16 C	6979	4100.00		
	CASH ACCOUNT CREDIT	10/ 5/04	16 C	371		-7017.15	
	CASH ACCOUNT CREDIT	10/ 7/04	16 C	372		-6886.69	
	CASH ACCOUNT CREDIT	10/ 7/04	16 C	6996	33784.57		
	CASH ACCOUNT CREDIT	10/12/04	16 C	373		-255.61	
	CASH ACCOUNT CREDIT	10/14/04	16 C	374		-3106.76	
	CASH ACCOUNT CREDIT	10/14/04	16 C	375		-7039.67	
	CASH ACCOUNT CREDIT	10/15/04	16 C	7042		-30.00	
	CASH ACCOUNT CREDIT	10/20/04	16 C	376		-3421.63	
	CASH ACCOUNT CREDIT	10/21/04	16 C	377		-6483.28	
	CASH ACCOUNT CREDIT	10/22/04	16 C	378		-96.96	
	CASH ACCOUNT CREDIT	10/25/04	16 C	379		-4515.33	
	CASH ACCOUNT CREDIT	10/26/04	16 C	380		-6896.80	
	CASH ACCOUNT CREDIT	10/26/04	16 C	7065		-5448.37	
	CASH ACCOUNT CREDIT	10/26/04	16 C	381		-900.00	
	CASH ACCOUNT CREDIT	10/29/04	16 C	382		-50545.51	
	TOTAL CASH DISBURSEMENTS					-64759.19	
						46170.81	36166.89
522-1136	OPENING ARREARS	-3886051.56	-5918144.25				
	10/04 INC524 L01 T21 BASE CHG			OPN.ARREARS		-76706.16	
	10/04 INC522 L01 T21 BASE CHG			OPN.ARREARS		-97387.42	
	10/04 INC524 L08 T21 LEGAL FEES			OPN.ARREARS		-1891.00	
	10/04 INC522 L08 T21 LEGAL FEES			OPN.ARREARS		-4332.50	-180317.08 -6098461.33
522-1137	OPENING PREPAYS	46240.92	161512.37				
	10/04 INC524 L01 T21 BASE CHG			OPN.PREPAIDS	7355.04		
	10/04 INC522 L01 T21 BASE CHG			OPN.PREPAIDS	7666.04		
	10/04 INC522 L02 T21 REPAIR CHA			OPN.PREPAIDS	25.00		
	10/04 INC522 L08 T21 LEGAL FEES			OPN.PREPAIDS	73.52		
						15119.60	176631.97
522-1138	CLOSING ARREARS	4169984.54	6098461.33				
	10/04 INC524 L01 T21 BASE CHG			CLS.ARREARS	79430.47		
	10/04 INC522 L01 T21 BASE CHG			CLS.ARREARS	90703.70		
	10/04 INC524 L08 T21 LEGAL FEES			CLS.ARREARS	2281.00		
	10/04 INC522 L08 T21 LEGAL FEES			CLS.ARREARS	4332.50		
						176747.67	6275209.00
522-1139	CLOSING PREPAYS	-55943.36	-176631.97				
	10/04 INC524 L01 T21 BASE CHG			CLS.PREPAIDS		-6606.83	
	10/04 INC522 L01 T21 BASE CHG			CLS.PREPAIDS		-4441.37	

--- PREPARED FOR ---
 640 RIVERSIDE DRIVE
 NEW YORK, NEW YORK

10031

SHUHAB HDFC
STATEMENT OF JOURNAL ENTRIES
FOR PERIOD ENDED 10/31/2004

--- PREPARED BY ---
 WAVECREST MANAGEMENT CO.

PAGE: E- 1

DATE	DESCRIPTION	G/L ACCOUNT CLASS	J/E NO.	AMOUNT	REMARKS
10/01/04	INCESS	F01 151 FRYHT WEEB		12725	
10/01/04	INCESS	F05 151 HEALTH CHV		5700	
10/01/04	INCESS	F01 151 BVGE CND		1999 00	
10/01/04	INCESS	F04 151 BVGE CND		1322 00	
255-1124	OBERTHO				
10/01/04	INCESS	F01 151 FRYHT WEEB		-1225 00	
10/01/04	INCESS	F01 151 FRYHT WEEB		1851 00	
10/01/04	INCESS	F01 151 BVGE CND		-6285 75	
10/01/04	INCESS	F01 151 BVGE CND		16104 18	
255-1129	OBERTHO				
10/01/04	INCESS	F01 151 BVGE CND		95100 10	
10/01/04	INCESS	F01 151 BVGE CND		10212 21	
10/01/04	INCESS	F01 151 BVGE CND		-800 00	
10/01/04	INCESS	F01 151 BVGE CND		-899 25	
10/01/04	INCESS	F01 151 BVGE CND		-899 00	
10/01/04	INCESS	F01 151 BVGE CND		-1212 22	
10/01/04	INCESS	F01 151 BVGE CND		29 00	
10/01/04	INCESS	F01 151 BVGE CND		-1987 30	
10/01/04	INCESS	F01 151 BVGE CND		-2451 00	
10/01/04	INCESS	F01 151 BVGE CND		30 00	
10/01/04	INCESS	F01 151 BVGE CND		-1020 04	
10/01/04	INCESS	F01 151 BVGE CND		-3105 10	
10/01/04	INCESS	F01 151 BVGE CND		522 01	
10/01/04	INCESS	F01 151 BVGE CND		1099 00	
10/01/04	INCESS	F01 151 BVGE CND		-1015 42	
10/01/04	INCESS	F01 151 BVGE CND		1000 00	
10/01/04	INCESS	F01 151 BVGE CND		101 00	
10/01/04	INCESS	F01 151 BVGE CND		-105 00	
10/01/04	INCESS	F01 151 BVGE CND		110 00	
10/01/04	INCESS	F01 151 BVGE CND		9500 00	
10/01/04	INCESS	F01 151 BVGE CND		320 00	
10/01/04	INCESS	F01 151 BVGE CND		-1151 00	
10/01/04	INCESS	F01 151 BVGE CND		1988 00	
255-1000	OBERTHO				
010-1001	OBERTHO				

NEW YORK, NEW YORK
 640 RIVERSIDE DRIVE
 10031

FOR PERIOD ENDING 10/31/2004
 SHUHAB HDFC

WAVECREST MANAGEMENT CO.

--- PREPARED FOR ---
 640 RIVERSIDE DRIVE
 NEW YORK, NEW YORK

10031

**SHUHAB HDFC
 GENERAL LEDGER
 FOR PERIOD ENDING 10/31/2004**

WAVECREST MANAGEMENT CO.

PAGE: F- 3

BLD-ACCT	ACCOUNT NAME	B.O.Y.BAL	B.O.M.BAL	DEBITS	CREDITS	NET CHANGE	Y.T.D.BAL
						-20.00	7163.00
522-5191	MISC. INCOME CASH RECEIPTS 522	.00	-125.10		-25.00	-25.00	-150.10
522-5192	LAUNDRY INCOME CASH RECEIPTS 522	.00	-2549.25		-283.25	-283.25	-2832.50
522-5199	LEGAL INCOME 10/04 INC524 L01 T30 BASE CHG 10/04 INC522 L01 T30 BASE CHG	.00	-17154.00	DISPOSSES DISPOSSES	-1170.00 -975.00	-2145.00	-19299.00
522-5220	PRO RATA/(VACANCY) 10/04 INC524 L01 T29 BASE CHG 10/04 INC522 L01 T29 BASE CHG	.00	51804.60	VAC.LOSS VAC.LOSS	3230.10 3329.91	6560.01	58364.61
522-5410	INTEREST INCOME	.00	-58.44			.00	-58.44
522-6290	MISC. RENTING EXPENSES	.00	362.50			.00	362.50
522-6311	OFFICE EXPENSE	.00	854.42			.00	854.42
522-6312	DATA PROCESSING FREEWHEEL 10/ 5/04 11 R51452	.00	916.80		271.56	271.56	1188.36
522-6313	OFFICE SUPPLIES	.00	35.13			.00	35.13
522-6320	MANAGEMENT FEE	.00	91935.00			.00	91935.00
522-6331	MAINTENANCE PAYROLL JOMAR REALTY MANAGEMNT 10/ 7/04 11 R51453 JOMAR REALTY MANAGEMNT 10/14/04 11 R51459 JOMAR REALTY MANAGEMNT 10/21/04 11 R51463 JOMAR REALTY MANAGEMNT 10/26/04 11 R51468	.00	252234.46	6358.18 6258.18 6258.18 6338.18		25212.72	277447.18
522-6340	LEGAL EXPENSES HOWARD FRITZ 10/25/04 11 R51466	.00	58373.55	4515.33		4515.33	62888.88
522-6355	POSTAGE EXPENSE WAVECREST MGMT TEAM 10/12/04 11 R51456 WAVECREST MGMT TEAM 10/12/04 11 R51456	.00	337.26	25.55 5.11		30.66	367.92
522-6360	TELEPHONE JOMAR REALTY MANAGEMNT 10/ 7/04 11 R51453 JOMAR REALTY MANAGEMNT 10/14/04 11 R51459 NEXTEL 10/22/04 11 R51465 VERIZON 10/29/04 11 R51487	.00	5132.23	30.00 30.00 50.96 122.06		233.02	5365.25
522-6361	CELL PHONE EXPENSE	.00	113.02			.00	113.02
522-6370	AUTO EXPENSE-MANAGERS	.00	24.00			.00	24.00
522-6380	PLASTER/PAINT	.00	4505.00				

--- PREPARED FOR ---
 640 RIVERSIDE DRIVE
 NEW YORK, NEW YORK

10031

**SHUHAB HDFC
 GENERAL LEDGER
 FOR PERIOD ENDING 10/31/2004**

WAVECREST MANAGEMENT CO.

PAGE: F- 2

BLD-ACCT	ACCOUNT NAME	B.O.Y.BAL	B.O.M.BAL	DEBITS	CREDITS	NET CHANGE	Y.T.D.BAL
	10/04 INC522 L02 T21 REPAIR CHA				-350.00		
	10/04 INC522 L08 T21 LEGAL FEES				-73.52	-11471.72	-188103.69
522-1140	LOANS AND EXCHANGES	5000.00	5000.00			.00	5000.00
522-1149	RECEIVED FROM OWNER	.00	-5512.92			.00	-5512.92
522-1191	TENANT SECURITIES DEPOSIT	.00	105.05			.00	105.05
522-1422	BUILDING IMPROVEMENTS	.00	1200.00			.00	1200.00
522-1442	APPLIANCES - PURCHASES	2901.49	6380.30			.00	6380.30
522-1513	SECURITY DEPOSITS - UTILI	9835.00	9835.00			.00	9835.00
522-2118	BONUSES	184.70	.00			.00	.00
522-2129	UNION DUES PAYABLE	.00	460.30			.00	460.30
522-2147	GARNISHEE - CHILD SUP	.00	59.31				
	JOMAR REALTY MANAGEMNT 10/ 7/04 11 R51453			261.81			
	JOMAR REALTY MANAGEMNT 10/ 7/04 11 R51453				-261.81		
	JOMAR REALTY MANAGEMNT 10/14/04 11 R51459			261.81			
	JOMAR REALTY MANAGEMNT 10/21/04 11 R51463				-261.81		
	JOMAR REALTY MANAGEMNT 10/21/04 11 R51463			261.81			
	JOMAR REALTY MANAGEMNT 10/21/04 11 R51463				-261.81		
	JOMAR REALTY MANAGEMNT 10/26/04 11 R51468			261.81			
	JOMAR REALTY MANAGEMNT 10/26/04 11 R51468				-261.81	.00	59.31
522-2191	TENANT SECURITY PAYABLE	-1252.54	-2556.35				
	10/04 INC522 L21 T21 SECURITY				-48.10		
	10/04 INC522 L21 T21 SECURITY			48.10		.00	-2556.35
522-5110	BASE CHARGE	.00	-1045306.30				
	10/04 INC524 L01 T28 BASE CHG				-52652.96		
	10/04 INC522 L01 T28 BASE CHG				-66039.69		
	10/04 INC524 L01 T69 BASE CHG			482.50			
	10/04 INC522 L01 T69 BASE CHG			500.30		-117709.85	-1163016.15
522-5117	REPAIR CHARGES	.00	200.00				
	10/04 INC522 L02 T28 REPAIR CHA			325.00		325.00	525.00
522-5120	ADJUSTMENTS	.00	45882.16				
	10/04 INC524 L01 T41 BASE CHG			780.00			
	10/04 INC522 L01 T36 BASE CHG			583.31			
	10/04 INC522 L01 T41 BASE CHG			975.00			
	CON EDISON 10/21/04 14 D00124				-14.11		
	CON EDISON 10/21/04 14 D00074			100.00		2424.20	48306.36
522-5130	SEC. 8 INCOME	.00	78.03				
	10/04 INC524 L01 T60 BASE CHG			.01		.01	78.04
522-5190	UNAPPLIED RENTAL INCOME	.00	7183.00				
	10/04 INC522 L01 T42 BASE CHG				-20.00		

--- PREPARED FOR ---
 640 RIVERSIDE DRIVE
 NEW YORK, NEW YORK

10031

**SHUHAB HDFC
 GENERAL LEDGER
 FOR PERIOD ENDING 10/31/2004**

WAVECREST MANAGEMENT CO.

PAGE: F- 5

BLD-ACCT	ACCOUNT NAME	B.O.Y.BAL	B.O.M.BAL	DEBITS	CREDITS	NET CHANGE	Y.T.D.BAL
						.00	1520.28
522-6472	INTERCOM & MLBX REPAIRS M.C.C. COMMUNICATIONS, 10/12/04 11 R51454	.00	2689.10	119.95		119.95	2809.05
522-6484	MESSENGER SERVICE WAVECREST MGMT TEAM 10/20/04 11 R51461	.00	332.50	17.50		17.50	350.00
522-6494	PERMITS/ INSPECTIONS	.00	9630.10			.00	9630.10
522-6539	ROOF REPAIRS	.00	1375.00			.00	1375.00
522-6540	CARPET & FLOOR IGNACIO CASTILLO 10/29/04 11 R51488	.00	12300.00	4300.00			
	IGNACIO CASTILLO 10/ 6/04 14 D51424				-4300.00		
	IGNACIO CASTILLO 10/29/04 11 R51488			8000.00			
	IGNACIO CASTILLO 10/ 6/04 14 D51424				-8000.00		12300.00
522-6541	REPAIRS MATERIAL LUIS GUZMAN 10/20/04 11 R51462	.00	21056.69	554.13			
	L.J. CORELLI PLUMBING 10/29/04 11 R51486			96.32			
	L.J. CORELLI PLUMBING 10/29/04 11 R51486			96.32			
	J ALPERIN CO INC 10/29/04 11 R51471			216.00			
	J ALPERIN CO INC 10/29/04 11 R51471			1593.53		2556.30	23612.99
522-6544	PLUMBING REPAIRS ROCKIE'S MAINTENANCE C 10/29/04 11 R51482	.00	36930.58	177.50			
	ROCKIE'S MAINTENANCE C 10/ 7/04 14 D51419				-567.50		
	ROCKIE'S MAINTENANCE C 10/ 7/04 14 D51419				-190.00		
	ROCKIE'S MAINTENANCE C 10/ 7/04 14 D51419				-277.50		
	ROCKIE'S MAINTENANCE C 10/ 7/04 14 D51419				-754.94		
	ROCKIE'S MAINTENANCE C 10/ 7/04 14 D51419				-1015.64		
	ISSEKS BROS INC. 10/ 6/04 14 D50452				-750.00		
	ISSEKS BROS INC. 10/ 6/04 14 D50452				-935.00		
	ISSEKS BROS INC. 10/ 6/04 14 D50452				-750.00		
	ISSEKS BROS INC. 10/ 6/04 14 D50452			285.00			
	ISSEKS BROS INC. 10/ 6/04 14 D50452				-4195.00		
	ROCKIE'S MAINTENANCE C 10/29/04 11 R51482			488.81			
	ROCKIE'S MAINTENANCE C 10/29/04 11 R51482			142.50			
	ROCKIE'S MAINTENANCE C 10/29/04 11 R51482			7345.77			
	ROCKIE'S MAINTENANCE C 10/29/04 11 R51482			615.00		-381.00	36549.58
522-6545	REPAIRS APPLIANCES JOSE BARRERA 10/ 5/04 11 R51440	.00	6258.00	95.00			
	JOSE BARRERA 10/ 5/04 11 R51440			95.00			
	JOSE BARRERA 10/29/04 11 R51480			95.00			
	JOSE BARRERA 10/29/04 11 R51480			95.00			
	JOSE BARRERA 10/29/04 11 R51480			85.00			
	LAND APPLIANCE 10/29/04 11 R51481			241.00			
	JOSE BARRERA 10/29/04 11 R51480			20.00			
	JOSE BARRERA 10/29/04 11 R51480			95.00			
	JOSE BARRERA 10/29/04 11 R51480			20.00			
	JOSE BARRERA 10/29/04 11 R51480			95.00			

--- PREPARED FOR ---
 640 RIVERSIDE DRIVE
 NEW YORK, NEW YORK

10031

**SHUHAB HDFC
 GENERAL LEDGER
 FOR PERIOD ENDING 10/31/2004**

WAVECREST MANAGEMENT CO.

PAGE: F- 4

BLD-ACCT	ACCOUNT NAME		B.O.Y.BAL	B.O.M.BAL	DEBITS	CREDITS	NET CHANGE	Y.T.D.BAL
			.00	4505.00			.00	4505.00
522-6385	LEAD PAINT ABATEMENT		.00	3060.00			.00	3060.00
522-6389	UNIFORMS		.00	1800.00			.00	1800.00
522-6391	EMPLOYEE BENEFITS LOCAL 32BJ AMERICAN DR	10/12/04 11 R51455	.00	-344.90	15.00		15.00	-329.90
522-6392	BANK CHARGES NORTH FORK BANK	10/14/04 14 D009/2	.00	158.15	30.00		30.00	188.15
522-6393	AUTO EXPENSE STEVEN TANNEN STEVEN TANNEN STEVEN TANNEN	10/22/04 11 R51464 10/26/04 11 R51467 10/26/04 11 R51467	.00	130.00	46.00 21.00 40.00		107.00	237.00
522-6397	DUES & SUBSCRIPTIONS		.00	1271.50			.00	1271.50
522-6420	FUEL AEROLITE FUEL, INC AMERADA HESS CORP AMERADA HESS CORP AMERADA HESS CORP AMERADA HESS CORP PETRO COMMERCIAL SERVI AMERADA HESS CORP AMERADA HESS CORP	10/ 5/04 11 R51442 10/ 7/04 14 D51406 10/ 7/04 14 D51406 10/ 7/04 14 D51406 10/29/04 11 R51489 10/29/04 11 R51470 10/29/04 11 R51470	.00	234659.26	3900.59	-4628.31 -4052.38 -3010.51	6014.09	240673.35
522-6450	ELECTRICITY CONSOLIDATED EDISON CONSOLIDATED EDISON CON EDISON CON EDISON CON EDISON CON EDISON CONSOLIDATED EDISON CON EDISON	10/21/04 14 D00145 10/21/04 14 D00130 10/21/04 14 D00124 10/21/04 14 D00186 10/21/04 14 D00074 10/21/04 14 D00044 10/21/04 14 D00069 10/21/04 14 D00020	.00	55942.19	2063.85 21.20 159.92 1558.92 64.48 174.38 300.38 568.88		4912.01	60854.20
522-6452	GAS CONSOLIDATED EDISON CON EDISON CON EDISON CON EDISON CON EDISON	10/21/04 14 D00145 10/21/04 14 D00124 10/21/04 14 D00186 10/21/04 14 D00074 10/21/04 14 D00044	.00	1893.32	131.92 32.97 230.25 15.98 39.35		450.47	2343.79
522-6462	EXTERMINATOR ALL RIGHT PEST CONTROL ALL RIGHT PEST CONTROL ALL RIGHT PEST CONTROL ALL RIGHT PEST CONTROL ALL RIGHT PEST CONTROL ALL RIGHT PEST CONTROL	10/29/04 11 R51485 10/29/04 11 R51485 10/29/04 11 R51485 10/29/04 11 R51485 10/29/04 11 R51485 10/29/04 11 R51485	.00	4902.50	235.00 197.50 105.00 222.50 260.00 222.50		1242.50	6145.00
522-6470	REFUSE REMOVAL		.00	1520.28				

--- PREPARED FOR ---
 640 RIVERSIDE DRIVE
 NEW YORK, NEW YORK

10031

**SHUHAB HDFC
 GENERAL LEDGER
 FOR PERIOD ENDING 10/31/2004**

WAVECREST MANAGEMENT CO.

PAGE: F- 7

BLD-ACCT	ACCOUNT NAME		B.O.Y.BAL	B.O.M.BAL	DEBITS	CREDITS	NET CHANGE	Y.T.D.BAL
	NYC DEPT OF HEALTH	10/26/04 11 R51469			900.00		1100.00	4780.00
522-6610	BAD DEBT EXPENSE		.00	30966.21			.00	30966.21
522-6710	PAYROLL TAXES		.00	23161.30				
	JOMAR REALTY MANAGEMNT	10/ 7/04 11 R51453			503.71			
	JOMAR REALTY MANAGEMNT	10/14/04 11 R51459			495.48			
	JOMAR REALTY MANAGEMNT	10/21/04 11 R51463			492.71			
	JOMAR REALTY MANAGEMNT	10/26/04 11 R51468			503.52		1995.42	25156.72
522-6712	WATER & SEWER TAXES		.00	-56167.78			.00	-56167.78
522-6713	OTHER TAXES		.00	3457.06			.00	3457.06
522-6720	INSURANCE GENERAL		.00	116502.18				
	CASH RECEIPTS	522						
	J.J. FARBER-LOTTMAN CO	10/14/04 11 R51458			3106.76	-48.70	3058.06	119560.24
522-6723	INSURANCE - DISABILITY		.00	209.43				
	JOMAR REALTY MANAGEMNT	10/ 7/04 11 R51453				-5.20		
	JOMAR REALTY MANAGEMNT	10/14/04 11 R51459				-5.80		
	JOMAR REALTY MANAGEMNT	10/21/04 11 R51463				-5.80		
	JOMAR REALTY MANAGEMNT	10/26/04 11 R51468				-5.90	-22.70	186.73
522-6724	INSURANCE - WORKMENS COMP		.00	8431.51			.00	8431.51
522-9995	RETAINED EARNINGS		-296843.09	-296843.09			.00	-296843.09
522-9998	INTERCOMPANY		.00	.00				
	TOTAL DEBITS:							7833331.25
	TOTAL CREDITS:							-7833331.25
								.00

FOR PERIOD ENDING 10/31/2004

GENERAL LEDGER

SHUHAB HDFC

NEW YORK, NEW YORK
 640 RIVERSIDE DRIVE

10031

PAGE: F- 7

WAVECREST MANAGEMENT CO.

--- PREPARED FOR ---
 640 RIVERSIDE DRIVE
 NEW YORK, NEW YORK

10031

**SHUHAB HDFC
 GENERAL LEDGER
 FOR PERIOD ENDING 10/31/2004**

WAVECREST MANAGEMENT CO.

PAGE: F- 6

BLD-ACCT	ACCOUNT NAME		B.O.Y.BAL	B.O.M.BAL	DEBITS	CREDITS	NET CHANGE	Y.T.D.BAL
	JOSE BARRERA	10/29/04	11 R51480		95.00		1031.00	7289.00
522-6547	ELECTRIC REPAIRS		.00	490.00			.00	490.00
522-6548	APARTMENT REPAIRS		.00	73288.87				
	EMMANUEL CONSTRUCTION	10/ 4/04	14 D51426			-4100.00		
	EMMANUEL CONSTRUCTION	10/ 5/04	11 R51450		395.00			
	EMMANUEL CONSTRUCTION	10/ 5/04	11 R51447		220.00			
	EMMANUEL CONSTRUCTION	10/ 5/04	11 R51451		225.00			
	EMMANUEL CONSTRUCTION	10/ 5/04	11 R51449		200.00			
	EMMANUEL CONSTRUCTION	10/ 5/04	11 R51446		250.00			
	EMMANUEL CONSTRUCTION	10/ 5/04	11 R51448		150.00			
	EMMANUEL CONSTRUCTION	10/ 5/04	11 R51445		125.00			
	EMMANUEL CONSTRUCTION	10/ 5/04	11 R51443		195.00			
	EMMANUEL CONSTRUCTION	10/ 5/04	11 R51444		695.00			
	EMMANUEL CONSTRUCTION	10/12/04	11 R51457		90.00		-1555.00	71733.87
522-6549	LOCK & DOOR - REPAIRS		.00	2524.25				
	ANCHOR LOCKSMITH, INC.	10/ 7/04	14 D51420			-85.00		
	ANCHOR LOCKSMITH, INC.	10/ 7/04	14 D51420			-237.35		
	ANCHOR LOCKSMITH, INC.	10/29/04	11 R51484		85.00		-237.35	2286.90
522-6550	ELEVATOR CONTRACT		.00	22686.75				
	B P ELEVATOR, INC.	10/29/04	11 R51476		302.50			
	B P ELEVATOR, INC.	10/29/04	11 R51479		540.00			
	B P ELEVATOR, INC.	10/29/04	11 R51478		618.00			
	B P ELEVATOR, INC.	10/29/04	11 R51477		618.00		2078.50	24765.25
522-6552	ELEVATOR REPAIRS		.00	5666.00			.00	5666.00
522-6553	BOILER CLEANING		.00	9750.44				
	J.R.S. BOILER, INC.	10/ 7/04	14 D51407			-320.44	-320.44	9430.00
522-6554	BOILER TREATMENT		.00	480.00			.00	480.00
522-6555	SNOW REMOVAL		.00	689.58			.00	689.58
522-6557	WINDOWS & DOORS		.00	610.00			.00	610.00
522-6560	BOILER REPAIR		.00	29580.20				
	IDEAL BOILER	10/29/04	11 R51483		2475.00			
	IDEAL BOILER	10/29/04	11 R51483		2800.00			
	IDEAL BOILER	10/29/04	11 R51483		275.00			
	ROMEO HEATING ENTERPRI	10/29/04	11 R51474		500.00			
	ROMEO HEATING ENTERPRI	10/29/04	11 R51475		2850.00			
	ROMEO HEATING ENTERPRI	10/20/04	11 R51460		2850.00			
	ROMEO HEATING ENTERPRI	10/29/04	11 R51473		200.00			
	ROMEO HEATING ENTERPRI	10/29/04	11 R51472		200.00		12150.00	41730.20
522-6568	FIRE PROTECTION		.00	330.50			.00	330.50
522-6592	VIOLATIONS / FINES		.00	3680.00				
	NYC DEPT OF HEALTH	10/ 5/04	11 R51441		200.00			

NEIGHBORHOOD RESTORE HDFC
 640-644 RIVERSIDE DR.
 THE WAVECREST MANAGEMENT TEAM AAF
 12909 26TH AVE
 FLUSHING NY 11354-1131

10-31-04
 PAGE 3
 4624027845

DATE	DESCRIPTION	CHECK#	DEBITS	CREDITS	BALANCE
	Balance Forward				127,690.59
10-22	DEPOSIT			1,309.24	128,999.83
10-22	UNPAID DEPOSITED ITM		550.00		128,449.83
10-22	RETURN DEPOSIT FEE		10.00		128,439.83
10-22		51442	3,900.59		124,539.24
10-22		51282	460.00		124,079.24
10-22		51303	241.00		123,838.24
10-22		51455	15.00		123,823.24
10-25	WCM BLD# 0524			2,299.26	126,122.50
10-25	DEPOSIT			5,462.07	131,584.57
10-25		51359	610.00		130,974.57
10-25		51462	554.13		130,420.44
10-25		51368	295.00		130,125.44
10-25		51366	295.00		129,830.44
10-25		51365	80.00		129,750.44
10-26	DEPOSIT			1,520.00	131,270.44
10-26	DEPOSIT			1,180.63	132,451.07
10-26		51369	280.00		132,171.07
10-26		51354	241.00		131,930.07
10-26		51370	225.00		131,705.07
10-26		51451	225.00		131,480.07
10-26		51367	195.00		131,285.07
10-26		51457	90.00		131,195.07
10-26		51464	46.00		131,149.07
10-26		51401	24.00		131,125.07
10-27	WCM BLD# 0524			1,354.17	132,479.24
10-27	DEPOSIT			274.00	132,753.24
10-27	Con Edison	INTELL CK	2,195.77		130,557.47
10-27	Con Edison	INTELL CK	1,789.17		128,768.30
10-27	Con Edison	INTELL CK	568.88		128,199.42
10-27	Con Edison	INTELL CK	300.38		127,899.04
10-27	Con Edison	INTELL CK	213.73		127,685.31
10-27	Con Edison	INTELL CK	180.46		127,504.85
10-27	Con Edison	INTELL CK	178.78		127,326.07
10-27	Con Edison	INTELL CK	21.20		127,304.87
10-27		51468	6,835.80		120,469.07
10-27		51465	50.96		120,418.11
10-28	WCM BLD# 0524			655.21	121,073.32
10-28	DEPOSIT			548.08	121,621.40
10-29	WCM BLD# 0522			420.30	122,041.70
10-29	DEPOSIT			555.80	122,597.50
10-29	DEPOSIT			550.00	123,147.50
10-29		51421	375.00		122,772.50
10-29		51357	300.00		122,472.50
	Ending Balance				122,472.50

CHECKS PAID DURING STATEMENT PERIOD

* INDICATES CHECK OUT OF SEQUENCE

NUMBER	DATE	AMOUNT	NUMBER	DATE	AMOUNT
51225	10-07	142.45	51237*	10-01	152.88
51268*	10-06	3393.33	51269	10-06	950.00
51270	10-06	378.06	51271	10-08	662.50
51272	10-08	375.00	51273	10-08	746.00
51274	10-07	152.40	51276*	10-05	115.00
51277	10-08	241.00	51278	10-12	630.00
51279	10-05	85.00	51280	10-05	432.50
51281	10-14	120.00	51282	10-22	460.00
51286*	10-08	241.00	51290*	10-06	3601.66
51303*	10-22	241.00	51309*	10-13	225.00
51310	10-13	225.00	51311	10-13	395.00
51312	10-13	225.00	51313	10-13	195.00
51314	10-13	450.00	51315	10-13	195.00
51316	10-13	295.00	51317	10-13	150.00
51318	10-13	195.00	51319	10-13	195.00
51320	10-12	1200.00	51342*	10-20	3098.10
51344*	10-20	2102.86	51346*	10-20	618.00

Continued on next page

NEIGHBORHOOD RESTORE HDFC
 640-644 RIVERSIDE DR.
 THE WAVECREST MANAGEMENT TEAM AAF
 12909 26TH AVE
 FLUSHING NY 11354-1131

10-31-04
 PAGE 4
 4624027845

CHECKS PAID DURING STATEMENT PERIOD * INDICATES CHECK OUT OF SEQUENCE

NUMBER	DATE	AMOUNT	NUMBER	DATE	AMOUNT
51347	10-20	618.00	51349*	10-20	618.00
51351*	10-21	777.25	51354*	10-26	241.00
51355	10-20	3152.50	51356	10-19	692.50
51357	10-29	300.00	51358	10-21	276.98
51359	10-25	610.00	51360	10-20	565.00
51364*	10-13	275.00	51365	10-25	80.00
51366	10-25	295.00	51367	10-26	195.00
51368	10-25	295.00	51369	10-26	280.00
51370	10-26	225.00	51372*	10-15	50.97
51373	10-18	3900.59	51380*	10-20	704.97
51390*	10-01	20.00	51392*	10-08	153.14
51394*	10-13	25.00	51395	10-01	20.00
51396	10-01	1084.90	51397	10-01	852.05
51398	10-04	4900.46	51399	10-14	86.87
51400	10-05	450.00	51401	10-26	24.00
51402	10-12	250.00	51403	10-05	125.00
51404	10-05	125.00	51409*	10-20	618.00
51410	10-20	618.00	51411	10-21	422.00
51413*	10-19	140.00	51414	10-12	87.50
51415	10-21	10215.00	51416	10-19	1375.00
51417	10-12	20.00	51421*	10-29	375.00
51422	10-21	202.15	51423	10-13	112.24
51435*	10-21	575.00	51440*	10-12	190.00
51441	10-14	200.00	51442	10-22	3900.59
51451*	10-26	225.00	51452	10-19	271.56
51453	10-08	6886.69	51455*	10-22	15.00
51457*	10-26	90.00	51458	10-21	3106.76
51459	10-18	7039.67	51462*	10-25	554.13
51463	10-21	6483.28	51464	10-26	46.00
51465	10-27	50.96	51468*	10-27	6835.80

* - - - - - EFT ACTIVITY - - - - - *

DATE	DESCRIPTION	INTELL	CK	AMOUNT
10-27	Con Edison	INTELL	CK	2195.77-✓
10-27	Con Edison	INTELL	CK	1789.17-✓
10-27	Con Edison	INTELL	CK	568.88-✓
10-27	Con Edison	INTELL	CK	300.38-✓
10-27	Con Edison	INTELL	CK	213.73-✓
10-27	Con Edison	INTELL	CK	180.46-✓
10-27	Con Edison	INTELL	CK	178.78-✓
10-27	Con Edison	INTELL	CK	21.20-✓

CHECKS PAID DURING STATEMENT PERIOD * INDICATOR CHECK OUT OF SEQUENCE

NUMBER	DATE	AMOUNT	NUMBER	DATE	AMOUNT
51347	10-20	618.00	51349*	10-20	618.00
51351*	10-21	777.25	51354*	10-26	241.00
51355	10-20	3152.50	51356	10-19	692.50
51357	10-29	300.00	51358	10-21	276.98
51359	10-25	610.00	51360	10-20	565.00
51364*	10-13	275.00	51365	10-25	80.00
51366	10-25	295.00	51367	10-26	195.00
51368	10-25	295.00	51369	10-26	280.00
51370	10-26	225.00	51372*	10-15	50.97
51373	10-18	3900.59	51380*	10-20	704.97
51390*	10-01	20.00	51392*	10-08	153.14
51394*	10-13	25.00	51395	10-01	20.00
51396	10-01	1084.90	51397	10-01	852.05
51398	10-04	4900.46	51399	10-14	86.87
51400	10-05	450.00	51401	10-26	24.00
51402	10-12	250.00	51403	10-05	125.00
51404	10-05	125.00	51409*	10-20	618.00
51410	10-20	618.00	51411	10-21	422.00
51413*	10-19	140.00	51414	10-12	87.50
51415	10-21	10215.00	51416	10-19	1375.00
51417	10-12	20.00	51421*	10-29	375.00
51422	10-21	202.15	51423	10-13	112.24
51435*	10-21	575.00	51440*	10-12	190.00
51441	10-14	200.00	51442	10-22	3900.59
51451*	10-26	225.00	51452	10-19	271.56
51453	10-08	6886.69	51455*	10-22	15.00
51457*	10-26	90.00	51458	10-21	3106.76
51459	10-18	7039.67	51462*	10-25	554.13
51463	10-21	6483.28	51464	10-26	46.00
51465	10-27	50.96	51468*	10-27	6835.80

END OF STATEMENT

Continued on next page



North Fork Bank

BAYSIDE MAIN
For Information: 877-694-9111

NOTICE: See Reverse side
for Important Information

10-31-04
PAGE 1
4624027845
94 ENCLOSURES



NEIGHBORHOOD RESTORE HDFC
640-644 RIVERSIDE DR.
THE WAVECREST MANAGEMENT TEAM AAF
12909 26TH AVE
FLUSHING NY 11354-1131

046

TO FIND THE BRANCH OR ATM LOCATION NEAREST YOU CALL
OUR TELEPHONE EXPRESS BANKING CENTER AT 1-877-694-9111

BUSINESS CHECKING		462402 784 5			
	Previous Balance		9-30-04		111,255.16
	+Deposits/Credits		44		114,180.96
	-Checks/Debits		108		102,963.62
	-Service Charge				.00
	Ending Balance		10-31-04		122,472.50
	Days in Statement Period		31		

DATE	DESCRIPTION	CHECK#	DEBITS	CREDITS	BALANCE
	Beginning Balance				111,255.16
10-01	WCM BLD# 0522			1,092.79	112,347.95
10-01	UNPAID DEPOSITED ITM		800.00		111,547.95
10-01	RETURN DEPOSIT FEE		10.00		111,537.95
10-01		51396	1,084.90		110,453.05
10-01		51397	852.05		109,601.00
10-01		51237	152.88		109,448.12
10-01		51395	20.00		109,428.12
10-01		51390	20.00		109,408.12
10-02	DEPOSIT			1,467.86	110,875.98
10-04	WCM BLD# 0524			8,570.12	119,446.10
10-04		51398	4,900.46		114,545.64
10-05	WCM BLD# 0522			529.87	115,075.51
10-05		51400	450.00		114,625.51
10-05		51280	432.50		114,193.01
10-05		51404	125.00		114,068.01
10-05		51403	125.00		113,943.01
10-05		51276	115.00		113,828.01
10-05		51279	85.00		113,743.01
10-06	WCM BLD# 0524			3,077.64	116,820.65
10-06	DEPOSIT			6,587.75	123,408.40
10-06	DEPOSIT			1,918.21	125,326.61
10-06	UNPAID DEPOSITED ITM		327.00		124,999.61
10-06	RETURN DEPOSIT FEE		10.00		124,989.61
10-06		51290	3,601.66		121,387.95
10-06		51268	3,393.33		117,994.62
10-06		51269	950.00		117,044.62
10-06		51270	378.06		116,666.56
10-07	WCM BLD# 0524			5,261.44	121,928.00
10-07		51274	152.40		121,775.60
10-07		51225	142.45		121,633.15
10-08	WCM BLD# 0524			5,858.96	127,492.11
10-08	DEPOSIT			1,476.80	128,968.91
10-08	DEPOSIT			1,285.75	130,254.66
10-08		51453	6,886.69		123,367.97
10-08		51273	746.00		122,621.97
10-08		51271	662.50		121,959.47
10-08		51272	375.00		121,584.47
10-08		51277	241.00		121,343.47
10-08		51286	241.00		121,102.47
10-08		51392	153.14		120,949.33
10-12	WCM BLD# 0524			5,849.32	126,798.65
10-12	DEPOSIT			25.00	126,823.65
10-12		51414	87.50		126,736.15
10-12		51320	1,200.00		125,536.15

Continued on next page

NEIGHBORHOOD RESTORE HDFC
 640-644 RIVERSIDE DR.
 THE WAVECREST MANAGEMENT TEAM AAF
 12909 26TH AVE
 FLUSHING NY 11354-1131

10-31-04
 PAGE 2
 4624027845

DATE	DESCRIPTION	CHECK#	DEBITS	CREDITS	BALANCE
	Balance Forward				125,536.15
10-12		51278	630.00		124,906.15
10-12		51402	250.00		124,656.15
10-12		51440	190.00		124,466.15
10-12		51417	20.00		124,446.15
10-13	DEPOSIT			3,406.28	127,852.43
10-13	DEPOSIT			3,197.56	131,049.99
10-13	DEPOSIT			283.25	131,333.24
10-13	DEPOSIT			48.70	131,381.94
10-13		51314	450.00		130,931.94
10-13		51311	395.00		130,536.94
10-13		51316	295.00		130,241.94
10-13		51364	275.00		129,966.94
10-13		51312	225.00		129,741.94
10-13		51310	225.00		129,516.94
10-13		51309	225.00		129,291.94
10-13		51315	195.00		129,096.94
10-13		51313	195.00		128,901.94
10-13		51318	195.00		128,706.94
10-13		51319	195.00		128,511.94
10-13		51317	150.00		128,361.94
10-13		51423	112.24		128,249.70
10-13		51394	25.00		128,224.70
10-14	WCM BLD# 0524			2,353.58	130,578.28
10-14	DEPOSIT			3,569.48	134,147.76
10-14	DEPOSIT			3,178.51	137,326.27
10-14		51399	86.87		137,239.40
10-14		51441	200.00		137,039.40
10-14		51281	120.00		136,919.40
10-15	WCM BLD# 0524			561.59	137,480.99
10-15	DEPOSIT			2,704.65	140,185.64
10-15	DEPOSIT			2,657.60	142,843.24
10-15		51372	50.97		142,792.27
10-16	DEPOSIT			13,180.07	155,972.34
10-16	DEPOSIT			8,666.70	164,639.04
10-18	WCM BLD# 0524			3,527.04	168,166.08
10-18		51459	7,039.67		161,126.41
10-18		51373	3,900.59		157,225.82
10-19	WCM BLD# 0524			1,179.40	158,405.22
10-19	DEPOSIT			550.00	158,955.22
10-19		51416	1,375.00		157,580.22
10-19		51356	692.50		156,887.72
10-19		51452	271.56		156,616.16
10-19		51413	140.00		156,476.16
10-20	WCM BLD# 0524			960.60	157,436.76
10-20	DEPOSIT			2,187.52	159,624.28
10-20		51355	3,152.50		156,471.78
10-20		51342	3,098.10		153,373.68
10-20		51344	2,102.86		151,270.82
10-20		51380	704.97		150,565.85
10-20		51346	618.00		149,947.85
10-20		51347	618.00		149,329.85
10-20		51349	618.00		148,711.85
10-20		51409	618.00		148,093.85
10-20		51410	618.00		147,475.85
10-20		51360	565.00		146,910.85
10-21	WCM BLD# 0524			1,037.41	147,948.26
10-21		51415	10,215.00		137,733.26
10-21		51463	6,483.28		131,249.98
10-21		51458	3,106.76		128,143.22
10-21		51351	777.25		127,365.97
10-21		51435	575.00		126,790.97
10-21		51411	422.00		126,368.97
10-21		51358	276.98		126,091.99
10-21		51422	202.15		125,889.84
10-22	WCM BLD# 0524			1,800.75	127,690.59

Continued on next page

FOR MONTH ENDING: 10/2004

RUNTIME: 15:22:14

AGENCY: 522

CHECK	PAID	VENDOR ACCT / NAME	BLD-ITEM	BUILDING OWNER	AMOUNT
09/30 D	09/30/04	8755 NORTH FORK BANK	522-00001	SHUHAB HDFC	-59.97
50089 R	04/23/03	6404 BUENAVENTURA CRUZ	522-35379	SHUHAB HDFC	68.83
50151 R	05/14/03	1612 SUSAN CAMERATA	522-39964	SHUHAB HDFC	238.15
50303 R	07/11/03	1063 BUILDING SERVICE 32B-J	522-52405	SHUHAB HDFC	1986.95
50304 R	07/11/03	3510 BUILDING SERVICE 32B-J	522-52406	SHUHAB HDFC	539.00
50518 R	09/25/03	1076 ROMEO HEATING ENTERPRISES, INC	522-67156	SHUHAB HDFC	340.00
50567 R	10/27/03	B004 BAY SERVICES LLC	522-74365	SHUHAB HDFC	30.00
50701 R	12/13/03	3233 LOCAL 32BJ AMERICAN DREAM FUND	522-85854	SHUHAB HDFC	20.00
50717 R	12/18/03	1517 FINANCE COMMISSIONER,CITY OF NY	522-85742	SHUHAB HDFC	180.00
50718 R	12/18/03	1517 FINANCE COMMISSIONER,CITY OF NY	522-85743	SHUHAB HDFC	180.00
51196 R	06/23/04	7204 NYC DEPARTMENT OF FINANCE	522-44258	SHUHAB HDFC	1880.00
51285 R	07/26/04	R522 RADIO ACTIVE WORLD COMM INC	522-52192	SHUHAB HDFC	125.00
51321 R	08/30/04	2004 M.C.C. COMMUNICATIONS, INC.	522-61641	SHUHAB HDFC	194.95
51348 R	08/31/04	1617 B P ELEVATOR, INC.	522-62007	SHUHAB HDFC	618.00
51350 R	08/31/04	1617 B P ELEVATOR, INC.	522-62011	SHUHAB HDFC	364.00
51352 R	08/31/04	4473 INDUSTRIAL ECOLOGY	522-62015	SHUHAB HDFC	570.28
51378 R	09/07/04	E101 EMMANUEL CONSTRUCTION	522-63856	SHUHAB HDFC	2830.00
51389 R	09/22/04	1014 AMERADA HESS CORP	522-67617	SHUHAB HDFC	3309.50
51408 R	09/30/04	1061 J ALPERIN CO INC	522-69260	SHUHAB HDFC	1990.81
51412 R	09/30/04	2004 M.C.C. COMMUNICATIONS, INC.	522-69742	SHUHAB HDFC	793.65
51418 R	09/30/04	7111 LAND APPLIANCE	522-62153	SHUHAB HDFC	894.00
51425 R	09/30/04	E101 EMMANUEL CONSTRUCTION	522-64896	SHUHAB HDFC	90.00
51427 R	09/30/04	E101 EMMANUEL CONSTRUCTION	522-64894	SHUHAB HDFC	100.00
51428 R	09/30/04	E101 EMMANUEL CONSTRUCTION	522-64908	SHUHAB HDFC	450.00
51429 R	09/30/04	E101 EMMANUEL CONSTRUCTION	522-64911	SHUHAB HDFC	595.00
51430 R	09/30/04	E101 EMMANUEL CONSTRUCTION	522-64912	SHUHAB HDFC	795.00
51431 R	09/30/04	E101 EMMANUEL CONSTRUCTION	522-64910	SHUHAB HDFC	595.00
51432 R	09/30/04	E101 EMMANUEL CONSTRUCTION	522-64909	SHUHAB HDFC	450.00
51433 R	09/30/04	E101 EMMANUEL CONSTRUCTION	522-64906	SHUHAB HDFC	495.00
51434 R	09/30/04	E101 EMMANUEL CONSTRUCTION	522-64907	SHUHAB HDFC	395.00
51436 R	09/30/04	1014 AMERADA HESS CORP	522-72010	SHUHAB HDFC	11571.94
51437 R	09/30/04	1054 J.R.S. BOILER, INC.	522-72008	SHUHAB HDFC	295.00
51438 R	09/30/04	7178 ROCKIE'S MAINTENANCE CORP.	522-71994	SHUHAB HDFC	2665.00
51439 R	09/30/04	7386 ANCHOR LOCKSMITH, INC.	522-72004	SHUHAB HDFC	303.50
51443 R	10/05/04	E101 EMMANUEL CONSTRUCTION	522-72047	SHUHAB HDFC	195.00
51444 R	10/05/04	E101 EMMANUEL CONSTRUCTION	522-72048	SHUHAB HDFC	695.00
51445 R	10/05/04	E101 EMMANUEL CONSTRUCTION	522-72046	SHUHAB HDFC	125.00
51446 R	10/05/04	E101 EMMANUEL CONSTRUCTION	522-72044	SHUHAB HDFC	250.00
51447 R	10/05/04	E101 EMMANUEL CONSTRUCTION	522-72041	SHUHAB HDFC	220.00
51448 R	10/05/04	E101 EMMANUEL CONSTRUCTION	522-72045	SHUHAB HDFC	150.00
51449 R	10/05/04	E101 EMMANUEL CONSTRUCTION	522-72043	SHUHAB HDFC	200.00
51450 R	10/05/04	E101 EMMANUEL CONSTRUCTION	522-72039	SHUHAB HDFC	395.00
51454 R	10/12/04	2004 M.C.C. COMMUNICATIONS, INC.	522-74481	SHUHAB HDFC	119.95
51456 R	10/12/04	3713 WAVECREST MGMT TEAM	522-74389	SHUHAB HDFC	30.66
51460 R	10/20/04	1076 ROMEO HEATING ENTERPRISES, INC	522-76073	SHUHAB HDFC	2850.00
51461 R	10/20/04	3713 WAVECREST MGMT TEAM	522-75872	SHUHAB HDFC	17.50
51466 R	10/25/04	F104 HOWARD FRITZ	522-77502	SHUHAB HDFC	4515.33
51467 R	10/26/04	6619 STEVEN TANNEN	522-77593	SHUHAB HDFC	61.00
51469 R	10/26/04	7697 NYC DEPT OF HEALTH	522-78221	SHUHAB HDFC	900.00
51470 R	10/29/04	1014 AMERADA HESS CORP	522-76415	SHUHAB HDFC	9626.87
51471 R	10/29/04	1061 J ALPERIN CO INC	522-77304	SHUHAB HDFC	1809.53
51472 R	10/29/04	1076 ROMEO HEATING ENTERPRISES, INC	522-76399	SHUHAB HDFC	200.00

WAVE

RUNDATE: 10/31/2004

FOR MONTH ENDING: 10/2004

RUNTIME: 15:22:28

AGENCY: 522

CHECK	PAID	VENDOR ACCT / NAME	BLD-ITEM	BUILDING OWNER	AMOUNT
51473 R	10/29/04	1076 ROMEO HEATING ENTERPRISES, INC	522-76397	SHUHAB HDFC	200.00
51474 R	10/29/04	1076 ROMEO HEATING ENTERPRISES, INC	522-73511	SHUHAB HDFC	500.00
51475 R	10/29/04	1076 ROMEO HEATING ENTERPRISES, INC	522-76072	SHUHAB HDFC	2850.00
51476 R	10/29/04	1617 B P ELEVATOR, INC.	522-72722	SHUHAB HDFC	302.50
51477 R	10/29/04	1617 B P ELEVATOR, INC.	522-77813	SHUHAB HDFC	618.00
51478 R	10/29/04	1617 B P ELEVATOR, INC.	522-77812	SHUHAB HDFC	618.00
51479 R	10/29/04	1617 B P ELEVATOR, INC.	522-76475	SHUHAB HDFC	540.00
51480 R	10/29/04	6936 JOSE BARRERA	522-74194	SHUHAB HDFC	600.00
51481 R	10/29/04	7111 LAND APPLIANCE	522-76433	SHUHAB HDFC	241.00
51482 R	10/29/04	7178 ROCKIE'S MAINTENANCE CORP.	522-71397	SHUHAB HDFC	8769.58
51483 R	10/29/04	7202 IDEAL BOILER	522-71357	SHUHAB HDFC	5550.00
51484 R	10/29/04	7386 ANCHOR LOCKSMITH, INC.	522-76465	SHUHAB HDFC	85.00
51485 R	10/29/04	7636 ALL RIGHT PEST CONTROL INC.	522-71640	SHUHAB HDFC	1242.50
51486 R	10/29/04	B771 L.J. CORELLI PLUMBING	522-76430	SHUHAB HDFC	192.64
51487 R	10/29/04	B998 VERIZON	522-78915	SHUHAB HDFC	122.06
51488 R	10/29/04	C254 IGNACIO CASTILLO	522-72526	SHUHAB HDFC	12300.00
51489 R	10/29/04	PE46 PETRO COMMERCIAL SERVICES	522-72739	SHUHAB HDFC	4177.83
TOTALS: 69					97163.54

NEIGHBORHOOD RESTORE HDFC			
640-644 RIVERSIDE DRIVE BLDG#522 &524			
NORTH FORK BANK A/C #4624027845			
BANK RECONCILIATION			
10/31/2004			
BALANCE PER BOOK			36,166.89
TOTAL OUTSTANDING CHECKS (LIST ATTACHED)			97163.54
ADJUSTMENTS:			
10/29/04 DEPOSIT IN TRANSIT			(443.90)
10/1, 6 &22 RETURN DEPOSIT FEE			(30.00)
9/7/04 DEPOSIT IN TRANSIT			(1285.75)
9/7/04 DEPOSIT IN TRANSIT G/L 1140			(3244.89)
9/20/04 UNPD DEPOSIT ITEM			(800.00)
7/29/04 DEPOSIT IN TRANSIT			(274.00)
7/12/04 BK PD ALSO VOID ON 7/21 51244			(56.65)
7/7/04 BK PD ALSO VOID ON 7/21 51245			(56.65)
7/6/04 BK PD ALSO VOID ON 7/21 51246			(56.65)
7/6/04 BK PD ALSO VOID ON 7/21 51247			(60.20)
7/7/04 BK PD ALSO VOID ON 7/21 51248			(169.95)
6/22/04 CON ED NOT ON BANK STA			3023.59
5/29/04 CON ED NOT ON BANK STA			1474.08
6/2/04 BK PD CK 51069 ALSO VOID ON 5/27/04			(934.18)
5/28/04 BANK PD CK #51079 ALSO VOID ON 5/27/04			(578.43)
2/9/04 BK PD CK#50865 ALSO VOID ON 2/4 LUIS MEZA			(568.28)
1/23/04 RECD FROM OWNER			(5512.92)
1/2/04 BK PD 50750 ALSO VOID ON 1/20/04			(184.70)
1/27/04 BK PD CK 50805 ALSO VOID ON 1/29/4			(110.22)
11/12/03 BK PD CK#50594 ALSO VOID ON 11/18			(147.16)
11/19/03 BK PD CK#50595 ALSO VOID ON 11/18			(184.10)
9/29/03 BK PD CK#50501 ALSO VOID ON 9/24			(201.03)
9/26/03 BK PD CK#50502 ALSO VOID ON 9/24			(40.00)
10/20/03 BK PD CK50538 ALSO VOID 10/28			(154.22)
10/21/03 BK PD CK50539 ALSO VOID 10/28			(154.22)