

**MANAGEMENT REPORT PACKAGE
FOR PERIOD ENDED 7/31/04**

**PREPARED FOR:
SHUHAB HDFC**

SCHEDULE A	FINANCIAL STATEMENT
SCHEDULE B	COLLECTION STATUS
SCHEDULE C	STATEMENT OF DISBURSEMENTS
SCHEDULE D	STATEMENT OF UNPAID BILLS
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**PREPARED BY:
WAVECREST MANAGEMENT CO.**

COPY: 1 OF 1

--- PREPARED FOR ---
 640 RIVERSIDE DRIVE
 NEW YORK, NEW YORK

10031

SHUHAB HDFC
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 7/31/2004

--- PREPARED BY ---
 WAVECREST MANAGEMENT CO.

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BLD ACCT: 522 CORP.NO:00 FISCAL: 1 -----CURRENT MONTH-----
 7/04 Y.T.D.

1125	OPERATING INCOME		
1126	OPERATING EXPENSES		
	INCOME COLLECTED	110,041.99	807,677.01
	EXPENSES	<u>45,566.86</u>	<u>900,733.20</u>
5262	NET CASH FLOW FROM OPERATIONS	64,475.13	-93,056.19
2460			
2100	CASH BAL BEG OF MO	-151,587.42	5,943.90
2710			
21A1	NET INCOME		
1129	BALANCE END OF PERIOD	<u>-87,112.29</u>	<u>-87,112.29</u>
		=====	=====

CASH AVAILABLE IN VARIOUS ACCOUNTS

7120	OPERATING ACCOUNT	-87,112.29	
9910			
2550	TOTAL CASH AVAILABLE	<u>-87,112.29</u>	
		=====	

FOR PERIOD ENDED 7/31/2004
 STATEMENT OF RECEIPTS AND DISBURSEMENTS

SHUHAB HDFC
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 7/31/2004

BLD ACCT: 522 CORP.NO:00 FISCAL: 1 -----CURRENT MONTH-----YEAR TO DATE-----ANNUAL BUDGET-----
 -----ACTUAL-----BUDGET-----VAR-----ACTUAL-----BUDGET-----VAR-----TOTAL-----REMAINING-----

OPERATING INCOME

RENTAL INCOME

5110	BASE CHARGE	116,559.91	0	116,560	811,493.51	0	811,494	0	-811,494
5117	REPAIR CHARGES	-25.00	0	-25	-175.00	0	-175	0	175
5192	LAUNDRY INCOME	283.25	0	283	1,982.75	0	1,983	0	-1,983
5120	ADJUSTMENTS	-1,600.35	0	-1,600	-42,408.22	0	-42,408	0	42,408
5220	PRO RATA/(VACANCY)	-6,365.01	0	-6,365	-38,879.58	0	-38,880	0	38,880
6610	BAD DEBT EXPENSE	.00	0	0	-17,867.32	0	-17,867	0	17,867
5130	SEC. 8 INCOME	-.01	0	0	-78.01	0	-78	0	78
TOTAL MAINTENANCE INCOME		108,852.79	0	108,853	714,068.13	0	714,068	0	-714,068

OTHER INCOME

1149	RECEIVED FROM OWNER	.00	0	0	5,512.92	0	5,513	0	-5,513
5191	MISC. INCOME	.00	0	0	125.00	0	125	0	-125
5410	INTEREST INCOME	.00	0	0	58.44	0	58	0	-58
5199	LEGAL INCOME	1,170.00	0	1,170	13,449.00	0	13,449	0	-13,449
5190	UNAPPLIED RENTAL INCO	.00	0	0	-7,233.00	0	-7,233	0	7,233
2191	TENANT SECURITY PAYAB	.00	0	0	911.65	0	912	0	-912
TOTAL OTHER INCOME		1,170.00	0	1,170	12,824.01	0	12,824	0	-12,824

ACCOUNTS RECEIVABLE

1136	OPENING ARREARS	211,065.86	0	211,066	1,641,373.82	0	1,641,374	0	-1,641,374
1137	OPENING PREPAYS	-17,706.04	0	-17,706	-87,364.31	0	-87,364	0	87,364
1138	CLOSING ARREARS	-206,871.84	0	-206,872	-1,564,312.68	0	-1,564,313	0	1,564,313

SHUHAB HDFC
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 7/31/2004

BLD ACCT: 522 CORP.NO:00 FISCAL: 1	CURRENT MONTH			YEAR TO DATE			ANNUAL BUDGET	
	ACTUAL	BUDGET	VAR	ACTUAL	BUDGET	VAR	TOTAL	REMAINING
1139 CLOSING PREPAYS	13,531.22	0	13,531	91,193.09	0	91,193	0	-91,193
TOTAL ACCOUNTS RECEIVABLE	<u>19.20</u>	<u>0</u>	<u>19</u>	<u>80,889.92</u>	<u>0</u>	<u>80,890</u>	<u>0</u>	<u>-80,890</u>
TOTAL INCOME COLLECTED	<u>110,041.99</u>	<u>0</u>	<u>110,042</u>	<u>807,782.06</u>	<u>0</u>	<u>807,782</u>	<u>0</u>	<u>-807,782</u>
EXPENSES								
PAYROLL & RELATED EXPENSES								
6723 INSURANCE - DISABILIT	411.33	0	411	257.23	0	257	0	-257
6331 MAINTENANCE PAYROLL	27,094.95	0	27,095	195,539.69	0	195,540	0	-195,540
6710 PAYROLL TAXES	2,124.12	0	2,124	18,632.31	0	18,632	0	-18,632
6391 EMPLOYEE BENEFITS	-19,725.87	0	-19,726	-390.65	0	-391	0	391
6724 INSURANCE - WORKMENS	1,537.95	0	1,538	8,431.51	0	8,432	0	-8,432
2118 BONUSES	.00	0	0	-184.70	0	-185	0	185
2129 UNION DUES PAYABLE	.00	0	0	460.30	0	460	0	-460
TOTAL PAYROLL & RELATED EXP	<u>11,442.48</u>	<u>0</u>	<u>11,442</u>	<u>222,745.69</u>	<u>0</u>	<u>222,746</u>	<u>0</u>	<u>-222,746</u>
ADMINISTRATION & MANAGEMENT								
6340 LEGAL EXPENSES	6,042.73	0	6,043	48,838.30	0	48,838	0	-48,838
6393 AUTO EXPENSE	56.00	0	56	130.00	0	130	0	-130
6355 POSTAGE EXPENSE	25.55	0	26	224.84	0	225	0	-225
6320 MANAGEMENT FEE	10,215.00	0	10,215	71,505.00	0	71,505	0	-71,505
6360 TELEPHONE	76.72	0	77	4,303.38	0	4,303	0	-4,303
6361 CELL PHONE EXPENSE	.00	0	0	113.02	0	113	0	-113
6484 MESSENGER SERVICE	87.50	0	88	157.50	0	158	0	-158
6312 DATA PROCESSING	82.63	0	83	724.80	0	725	0	-725

FOR PERIOD ENDED 7/31/2004
STATEMENT OF RECEIPTS AND DISBURSEMENTS

SHUHAB HDFC
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 7/31/2004

	CURRENT MONTH			YEAR TO DATE			ANNUAL BUDGET		
	ACTUAL	BUDGET	VAR	ACTUAL	BUDGET	VAR	TOTAL	REMAINING	
BLD ACCT: 522 CORP.NO:00 FISCAL: 1									
6494	PERMITS/ INSPECTIONS	-700.00	0	-700	7,645.50	0	7,646	0	-7,646
6592	VIOLATIONS / FINES	25.00	0	25	2,340.00	0	2,340	0	-2,340
6311	OFFICE EXPENSE	358.42	0	358	854.42	0	854	0	-854
6313	OFFICE SUPPLIES	.00	0	0	35.13	0	35	0	-35
6389	UNIFORMS	.00	0	0	1,800.00	0	1,800	0	-1,800
6290	MISC. RENTING EXPENSE	31.25	0	31	312.50	0	313	0	-313
6392	BANK CHARGES	166.00	0	166	188.15	0	188	0	-188
6397	DUES & SUBSCRIPTIONS	.00	0	0	1,021.50	0	1,022	0	-1,022
	TOTAL ADMIN. & MGMT EXPENSE	<u>16,466.80</u>	<u>0</u>	<u>16,467</u>	<u>140,194.04</u>	<u>0</u>	<u>140,194</u>	<u>0</u>	<u>-140,194</u>
OPERATING EXPENSES									
6420	FUEL	4,047.25	0	4,047	197,187.34	0	197,187	0	-197,187
6450	ELECTRICITY	8,811.62	0	8,812	45,477.38	0	45,477	0	-45,477
6452	GAS	-458.97	0	-459	777.14	0	777	0	-777
	TOTAL OPERATING EXPENSES	<u>12,399.90</u>	<u>0</u>	<u>12,400</u>	<u>243,441.86</u>	<u>0</u>	<u>243,442</u>	<u>0</u>	<u>-243,442</u>
REPAIRS & MAINTENANCE									
6380	PLASTER/PAINT	.00	0	0	4,505.00	0	4,505	0	-4,505
6385	LEAD PAINT ABATEMENT	350.00	0	350	2,385.00	0	2,385	0	-2,385
6544	PLUMBING REPAIRS	1,090.00	0	1,090	28,307.50	0	28,308	0	-28,308
6547	ELECTRIC REPAIRS	.00	0	0	490.00	0	490	0	-490
6549	LOCK & DOOR - REPAIRS	85.00	0	85	1,898.40	0	1,898	0	-1,898
6552	ELEVATOR REPAIRS	1,783.50	0	1,784	5,216.00	0	5,216	0	-5,216
6541	REPAIRS MATERIAL	-927.62	0	-928	16,299.80	0	16,300	0	-16,300
6560	BOILER REPAIR	.00	0	0	27,643.25	0	27,643	0	-27,643
6548	APARTMENT REPAIRS	550.00	0	550	53,828.87	0	53,829	0	-53,829
6472	INTERCOM & MLBX REPAI	152.40	0	152	1,700.50	0	1,701	0	-1,701
6555	SNOW REMOVAL	.00	0	0	689.58	0	690	0	-690
6470	REFUSE REMOVAL	.00	0	0	950.00	0	950	0	-950

SHUHAB HDFC
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FOR PERIOD ENDED 7/31/2004

	CURRENT MONTH			YEAR TO DATE			ANNUAL BUDGET		
	ACTUAL	BUDGET	VAR	ACTUAL	BUDGET	VAR	TOTAL	REMAINING	
BLD ACCT: 522 CORP.NO:00 FISCAL: 1									
6568	FIRE PROTECTION	.00	0	0	330.50	0	331	0	-331
1442	APPLIANCES - PURCHASE	.00	0	0	2,438.84	0	2,439	0	-2,439
6545	REPAIRS APPLIANCES	882.00	0	882	4,802.00	0	4,802	0	-4,802
	TOTAL REPAIRS & MAINENANCE	<u>3,965.28</u>	<u>0</u>	<u>3,965</u>	<u>151,485.24</u>	<u>0</u>	<u>151,485</u>	<u>0</u>	<u>-151,485</u>
SERVICE CONTRACTS									
6550	ELEVATOR CONTRACT	-618.00	0	-618	17,415.50	0	17,416	0	-17,416
6553	BOILER CLEANING	300.00	0	300	8,560.00	0	8,560	0	-8,560
6554	BOILER TREATMENT	.00	0	0	480.00	0	480	0	-480
6462	EXTERMINATOR	632.50	0	633	4,012.50	0	4,013	0	-4,013
	TOTAL SERVICE CONTRACTS	<u>314.50</u>	<u>0</u>	<u>315</u>	<u>30,468.00</u>	<u>0</u>	<u>30,468</u>	<u>0</u>	<u>-30,468</u>
MORTGAGE, TAXES & INSURANCE									
6713	OTHER TAXES	-847.77	0	-848	3,457.06	0	3,457	0	-3,457
6720	INSURANCE GENERAL	1,825.67	0	1,826	108,941.31	0	108,941	0	-108,941
	TOTAL MTGE, TAXES & INSURAN	<u>977.90</u>	<u>0</u>	<u>978</u>	<u>112,398.37</u>	<u>0</u>	<u>112,398</u>	<u>0</u>	<u>-112,398</u>
OTHER CASH FLOW ITEMS									
1191	TENANT SECURITIES DEP	.00	0	0	105.05	0	105	0	-105
	TOTAL OTHER CASH FLOW ITEMS	<u>.00</u>	<u>0</u>	<u>0</u>	<u>105.05</u>	<u>0</u>	<u>105</u>	<u>0</u>	<u>-105</u>
	TOTAL EXPENSES	<u>45,566.86</u>	<u>0</u>	<u>45,567</u>	<u>900,838.25</u>	<u>0</u>	<u>900,838</u>	<u>0</u>	<u>-900,838</u>
	NET CASH FLOW FROM OPERATIO	<u>64,475.13</u>	<u>0</u>	<u>64,475</u>	<u>-93,056.19</u>	<u>0</u>	<u>-93,056</u>	<u>0</u>	<u>93,056</u>

FOR PERIOD ENDED 07/31/2004
 COLLECTION STATE

--- PREPARED FOR ---
 640 RIVERSIDE DRIVE
 NEW YORK, NEW YORK

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SHUHAB HDFC
COLLECTION STATUS
FOR PERIOD ENDED 7/31/2004

HAVCREST MANAGEMENT CO.
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BLD-TEN ACCT. NO	UNIT ID	RESIDENT NAME	BASE CHARGE	OPENING BALANCE	OTHER CHARGES AND CREDITS	PAYMENTS RECEIVED	CLOSING BALANCE	SECURITY LEASE EXPIR
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6250	0137	IRISANCE OLIVE LANE	65634.38	89229.05	-4011.49	53145.03	97990.16	4754.54
TOTALS -				1404.00	.00	.00	1404.00	.00

6250	0137	IRISANCE OLIVE LANE	65634.38	89229.05	-4011.49	53145.03	97990.16	4754.54
TOTALS -				1404.00	.00	.00	1404.00	.00

FOR MORE INFORMATION CONTACT: ...

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SHUHAB HDFC
COLLECTION STATUS
FOR PERIOD ENDED 7/31/2004

WAVECREST MANAGEMENT CO.

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DAILY RECEIPTS SUMMARY FOR BUILDING 522

7/ 1/04	-697.89
7/ 2/04	-2553.58
7/ 3/04	.00
7/ 4/04	.00
7/ 5/04	.00
7/ 6/04	-7940.55
7/ 7/04	-2022.90
7/ 8/04	-8547.62
7/ 9/04	-1948.11
7/10/04	.00
7/11/04	.00
7/12/04	-5203.05
7/13/04	-2797.39
7/14/04	-3466.26
7/15/04	-1101.45
7/16/04	-1243.21
7/17/04	.00
7/18/04	.00
7/19/04	-2767.41
7/20/04	-2004.16
7/21/04	-1175.18
7/22/04	-466.26
7/23/04	-5357.28
7/24/04	.00
7/25/04	.00
7/26/04	-483.57
7/27/04	-687.50
7/28/04	.00
7/29/04	-2493.41
7/30/04	-188.25
7/31/04	.00
	-53145.03

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SHUHAB HDFC
COLLECTION STATUS
FOR PERIOD ENDED 7/31/2004

WAVECREST MANAGEMENT CO.

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STATEMENT OF COLLECTIONS

FINAL STATUS FOR PERIOD ENDING: 7/31/2004

INCOME CATEGORY -----	ACCT	OPENING	CURRENT	PAYMENTS	CLOSING
--- CHARGE TYPE -----	CODE	BALANCE	CHARGES	RECEIVED	BALANCE
-----	-----	-----	-----	-----	-----
BASE CHARGE-----ARREARS-----		94,132.38			
-----PREPAYS-----		-6,641.79			
BASE CHARGE 100.0% 1-28	134 UNITS		65,634.38		
VACANCY LOSS 4.8% 1-29	6 UNITS		-3,134.91		
DISPOSSES 1-30			195.00		
SENIOR CITIZEN 1-69			110.00		
			-1,156.58	-52,525.86	
-----ARREARS-----					101,403.54
-----PREPAYS-----					-4,790.92
REPAIR-CHARGE-----		-100.00			
REPAIR CHARGE 2-28			-25.00	.00	-125.00
LEGAL-FEES-----ARREARS-----		3,837.06			
-----PREPAYS-----		-594.60		-335.92	
-----ARREARS-----					3,524.56
-----PREPAYS-----					-618.02
MISC.-INCOME-----		.00			
MISC. INCOME 90-99			283.25	-283.25	.00
-----		90,633.05	61,906.14	-53,145.03	99,394.16
TOTALS					

--- PREPARED FOR ---
 644 RIVERSIDE DRIVE
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SHUHAB HDFC
COLLECTION STATUS
FOR PERIOD ENDED 7/31/2004

WAVECREST MANAGEMENT CO.

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BLD-TEN ACCT.NO	UNIT ID	RESIDENT NAME	BASE CHARGE	OPENING BALANCE	OTHER CHARGES AND CREDITS	PAYMENTS RECEIVED	CLOSING SECURITY BALANCE	LEASE EXPIR
- TOTALS -			52411.62	88080.11	-4249.62	56842.31	79399.80	644.42
- TOTALS -			.00	14646.66	.00	100.00	14546.66	26.81

FOR PERIOD ENDED 07/31/2004
 COLLECTION STATUS

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 WAVECREST MANAGEMENT CO.

--- PREPARED FOR ---
644 RIVERSIDE DRIVE
NEW YORK, NEW YORK

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**SHUHAB HDFC
COLLECTION STATUS
FOR PERIOD ENDED 7/31/2004**

HAVECREST MANAGEMENT CO.
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DAILY RECEIPTS SUMMARY FOR BUILDING 524

7/ 1/04	-982.00
7/ 2/04	-4728.32
7/ 3/04	.00
7/ 4/04	.00
7/ 5/04	.00
7/ 6/04	-6831.06
7/ 7/04	-1021.25
7/ 8/04	-5544.53
7/ 9/04	-1539.91
7/10/04	.00
7/11/04	.00
7/12/04	-4403.64
7/13/04	-5749.50
7/14/04	-1304.01
7/15/04	-1174.99
7/16/04	-1000.00
7/17/04	.00
7/18/04	.00
7/19/04	-5454.06
7/20/04	-4949.04
7/21/04	-3848.71
7/22/04	-1325.93
7/23/04	-3915.06
7/24/04	.00
7/25/04	.00
7/26/04	-1526.80
7/27/04	-604.00
7/28/04	-242.00
7/29/04	-558.00
7/30/04	-239.50
7/31/04	.00

-56942.31

--- PREPARED FOR ---
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**SHUHAB HDFC
 COLLECTION STATUS
 FOR PERIOD ENDED 7/31/2004**

WAVECREST MANAGEMENT CO.

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STATEMENT OF COLLECTIONS

FINAL STATUS FOR PERIOD ENDING: 7/31/2004

INCOME CATEGORY --- CHARGE TYPE	ACCT CODE	OPENING BALANCE	CURRENT CHARGES	PAYMENTS RECEIVED	CLOSING BALANCE
BASE CHARGE-----ARREARS-----		111,112.92			
-----PREPAYS-----		-10,369.65			
BASE CHARGE 100.0% 1-28	97 UNITS		52,411.62		
VACANCY LOSS 6.2% 1-29	6 UNITS		-3,230.10		
DISPOSSES 1-30			975.00		
ADJUSTMENT 1-41			-1,555.00		
SECTION "8" 1-60			663.01		
			-663.02		
SENIOR CITIZEN 1-69			-439.51	-56,729.81	
-----ARREARS-----					100,167.74
-----PREPAYS-----					-7,992.28
LEGAL-FEES-----		1,983.50		-212.50	
-----ARREARS-----					1,776.00
-----PREPAYS-----					-5.00
TOTALS		102,726.77	48,162.00	-56,942.31	93,946.46

PAYMENTS ANALYSIS	DEBITS	CREDITS	TOTAL
PAYMENTS	.00	-56942.31	-56942.31
			.00
TOTAL RECEIPTS			-56942.31

SHUHAB HDFC
STATEMENT OF DISBURSEMENTS
FOR PERIOD ENDED 7/31/2004

DATE	PAID TO	VEND	G/L	EXPENSE TYPE	P/O	INVOICE	CK NO	AMOUNT	REMARKS
7/14/04	NORTH FORK BANK	8755	6392	BANK CHARGES	RL		D06/22	156.00	SEMI ANNUAL MAINT
7/14/04	NORTH FORK BANK	8755	6392	BANK CHARGES	MS		D06/30	10.00	RETURN DEPOSIT FEE
7/ 1/04	B P ELEVATOR, INC.	1617	6494	PERMITS/ INSPECTIONS	RL	170249	D50899	-375.00	** VOID NO: 50899 **
7/ 1/04	NEXTEL	N014	6360	TELEPHONE	RL	337128	D50907	-101.92	** VOID NO: 50907 **
7/ 1/04	NEXTEL	N014	6360	TELEPHONE	RL	337128	D50907	-50.96	** VOID NO: 50907 **
								<u>-152.88</u>	
7/ 1/04	PROFESSIONAL BOILER	P338	6553	BOILER CLEANING	RL	237	D50908	-650.00	** VOID NO: 50908 **
7/ 1/04	NYC DEPARTMENT OF FINA	7204	6494	PERMITS/ INSPECTIONS	RL		D50941	-195.00	** VOID NO: 50941 **
7/ 1/04	NYC DEPARTMENT OF FINA	7204	6494	PERMITS/ INSPECTIONS	RL	20000	D50942	-130.00	** VOID NO: 50942 **
7/ 1/04	L.J. CORELLI PLUMBING	B771	6541	REPAIRS MATERIAL	RL	4562	D50963	-628.97	** VOID NO: 50963 **
7/14/04	ALL RIGHT PEST CONTROL	7636	6462	EXTERMINATOR	MS	CK5101	D51015	200.00	REINSTATE BANK PD 5/18
7/27/04	B P ELEVATOR, INC.	1617	6550	ELEVATOR CONTRACT	RL	171587	D51095	-618.00	** VOID NO: 51095 **
7/27/04	AMERADA HESS CORP	1014	6420	FUEL	RL	716675	D51146	-3098.10	** VOID NO: 51146 **
7/27/04	AMERADA HESS CORP	1014	6420	FUEL	RL	956469	D51152	-3750.23	** VOID NO: 51152 **
7/27/04	J ALPERIN CO INC	1061	6541	REPAIRS MATERIAL	RL	588351	D51154	-364.28	** VOID NO: 51154 **
7/27/04	J ALPERIN CO INC	1061	6541	REPAIRS MATERIAL	RL	584551	D51154	-450.00	** VOID NO: 51154 **
								<u>-814.28</u>	
7/20/04	VERIZON	B998	6360	TELEPHONE	RL	368886	D51204	-48.48	** VOID NO: 51204 **
7/20/04	NYC DEPARTMENT OF FINA	7204	6713	OTHER TAXES	RL	1717/6	D51229	-847.77	** VOID NO: 51229 **
7/20/04	BUILDING SERVICE 32BJ	BS32	6391	EMPLOYEE BENEFITS	RL	054991	D51235	-19797.52	** VOID NO: 51235 **
7/20/04	NEIGHBORHOOD RESTORE H	N938	6720	INSURANCE GENERAL	RL		D51238	-5833.18	** VOID NO: 51238 **
7/21/04	JOSE NUNEZ	6400	6391	EMPLOYEE BENEFITS	RL		D51244	-56.65	** VOID NO: 51244 **
7/21/04	ELISEO COLON	6401	6391	EMPLOYEE BENEFITS	RL		D51245	-56.65	** VOID NO: 51245 **
7/21/04	FITZHERBERT CRUM-EWING	6406	6391	EMPLOYEE BENEFITS	RL		D51246	-56.65	** VOID NO: 51246 **
7/21/04	ANTHONY NEILS	AN22	6391	EMPLOYEE BENEFITS	RL		D51247	-60.20	** VOID NO: 51247 **
7/21/04	LUIS GUZMAN	G524	6391	EMPLOYEE BENEFITS	RL		D51248	-169.95	** VOID NO: 51248 **
7/ 2/04	AEROLITE FUEL, INC	AERO	6420	FUEL	MMK	STIP	R51253	3900.59	0 0 0 .000
7/ 2/04	PREMIUM ASSIGNMENT COR	P510	6720	INSURANCE GENERAL	MMK	886239	R51254	7658.85	
7/ 8/04	JOMAR REALTY MANAGEMNT	J500	6331	MAINTENANCE PAYROLL	RL	7/9	R51255	6258.18	
7/ 8/04	JOMAR REALTY MANAGEMNT	J500	6710	PAYROLL TAXES	RL	7/9	R51255	485.26	
7/ 8/04	JOMAR REALTY MANAGEMNT	J500	6723	INSURANCE - DISABILI	RL	7/9	R51255	-5.80	
7/ 8/04	JOMAR REALTY MANAGEMNT	J500	2147	GARNISHEE - CHILD SU	RL	7/9	R51255	261.81	
7/ 8/04	JOMAR REALTY MANAGEMNT	J500	2147	GARNISHEE - CHILD SU	RL	7/9	R51255	-261.81	
								<u>6737.64</u>	
7/ 9/04	FINANCE COMMISSIONER,C	1517	6592	VIOLATIONS / FINES	RL	997700	R51256	25.00	E 142 997 700

SHUHAB HDFC
STATEMENT OF DISBURSEMENTS
FOR PERIOD ENDED 7/31/2004

DATE	PAID TO	VEND	G/L	EXPENSE TYPE	P/O	INVOICE	CK NO	AMOUNT	REMARKS
7/14/04	STEVEN TANNEN	6619	6393	AUTO EXPENSE	RL	64012A	R51257	35.00	
7/14/04	JOMAR REALTY MANAGEMNT	J500	6331	MAINTENANCE PAYROLL	RL	7/16	R51258	8590.21	
7/14/04	JOMAR REALTY MANAGEMNT	J500	6710	PAYROLL TAXES	RL	7/16	R51258	668.46	
7/14/04	JOMAR REALTY MANAGEMNT	J500	6723	INSURANCE - DISABILI	RL	7/16	R51258	-8.00	
								9250.67	
7/15/04	WAVECREST MGMT TEAM	3713	6484	MESSENGER SERVICE	SLC	8662	R51259	17.50	
7/15/04	WAVECREST MGMT TEAM	3713	6290	MISC. RENTING EXPENS	SLC	LEASES	R51259	18.75	
7/15/04	WAVECREST MGMT TEAM	3713	6290	MISC. RENTING EXPENS	SLC	LEASES	R51259	12.50	
								48.75	
7/15/04	CITIBANK	6086	6311	OFFICE EXPENSE	SLC		R51260	358.42	
7/16/04	STEVEN TANNEN	6619	6393	AUTO EXPENSE	RL	644RSD	R51261	21.00	
7/16/04	LUIS GUZMAN	G524	6541	REPAIRS MATERIAL	RL	4APTS	R51262	137.57	1D/8B/9F/12A/ELEV PARTS
7/19/04	ASBESTWAY ABATEMENT CO	A118	6385	LEAD PAINT ABATEMENT	RL	10727	R51263	350.00	
7/19/04	EMMANUEL CONSTRUCTION	E101	6548	APARTMENT REPAIRS	RL	64410C	R51264	195.00	
7/19/04	EMMANUEL CONSTRUCTION	E101	6548	APARTMENT REPAIRS	RL	6443G	R51265	195.00	
7/19/04	EMMANUEL CONSTRUCTION	E101	6548	APARTMENT REPAIRS	RL	6440FC	R51266	160.00	
7/22/04	JOMAR REALTY MANAGEMNT	J500	6331	MAINTENANCE PAYROLL	RL	7/23	R51267	3641.44	
7/22/04	JOMAR REALTY MANAGEMNT	J500	6391	EMPLOYEE BENEFITS	RL		R51267	456.75	
7/22/04	JOMAR REALTY MANAGEMNT	J500	6710	PAYROLL TAXES	RL		R51267	295.96	
7/22/04	JOMAR REALTY MANAGEMNT	J500	6723	INSURANCE - DISABILI	RL		R51267	-4.20	
								4389.95	
7/26/04	AMERADA HESS CORP	1014	6420	FUEL	RL	944592	R51268	3393.33	0 0 0 .000
7/26/04	J.R.S. BOILER, INC.	1054	6553	BOILER CLEANING	RL	W682	R51269	950.00	
7/26/04	J ALPERIN CO INC	1061	6541	REPAIRS MATERIAL	RL	608069	R51270	378.06	
7/26/04	B P ELEVATOR, INC.	1617	6552	ELEVATOR REPAIRS	RL	173153	R51271	662.50	
7/26/04	B P ELEVATOR, INC.	1617	6552	ELEVATOR REPAIRS	RL	173203	R51272	375.00	
7/26/04	B P ELEVATOR, INC.	1617	6552	ELEVATOR REPAIRS	RL	174181	R51273	746.00	
7/26/04	M.C.C. COMMUNICATIONS,	2004	6472	INTERCOM & MLBX REPA	RL	6892	R51274	152.40	
7/26/04	LOCAL 32BJ AMERICAN DR	3233	6391	EMPLOYEE BENEFITS	RL	7/04	R51275	15.00	
7/26/04	JOSE BARRERA	6936	6545	REPAIRS APPLIANCES	RL	208186	R51276	95.00	
7/26/04	JOSE BARRERA	6936	6545	REPAIRS APPLIANCES	RL	208193	R51276	20.00	
								115.00	
7/26/04	LAND APPLIANCE	7111	6545	REPAIRS APPLIANCES	RL	35749	R51277	241.00	
7/26/04	ROCKIE'S MAINTENANCE C	7178	6544	PLUMBING REPAIRS	RL	16023	R51278	630.00	

FOR PERIOD ENDED 7/31/2004
 STATEMENT OF DISBURSEMENTS

SHUHAB HDFC
STATEMENT OF DISBURSEMENTS
FOR PERIOD ENDED 7/31/2004

DATE	PAID TO	VEND	G/L	EXPENSE TYPE	P/O	INVOICE	CK NO	AMOUNT	REMARKS
7/26/04	ANCHOR LOCKSMITH, INC.	7386	6549	LOCK & DOOR - REPAIR	RL	32595	R51279	85.00	
7/26/04	ALL RIGHT PEST CONTROL	7636	6462	EXTERMINATOR	RL	202678	R51280	197.50	
7/26/04	ALL RIGHT PEST CONTROL	7636	6462	EXTERMINATOR	RL	202679	R51280	235.00	
								<u>432.50</u>	
7/26/04	APPLIANCE DOCTOR	A741	6545	REPAIRS APPLIANCES	RL	0287	R51281	120.00	
7/26/04	ISSEKS BROS INC.	I298	6544	PLUMBING REPAIRS	RL	18124	R51282	460.00	
7/26/04	JOMAR REALTY MANAGEMNT	J500	6312	DATA PROCESSING	RL	001837	R51283	82.63	
7/26/04	JOMAR REALTY MANAGEMNT	J500	6723	INSURANCE - DISABILI	RL	099A7A	R51283	437.53	
7/26/04	JOMAR REALTY MANAGEMNT	J500	6724	INSURANCE - WORKMENS	RL	303312	R51283	1537.95	
								<u>2058.11</u>	
7/26/04	NEXTEL	N014	6360	TELEPHONE	RL	337128	R51284	101.94	
7/26/04	NEXTEL	N014	6360	TELEPHONE	RL	337128	R51284	51.14	
								<u>153.08</u>	
7/26/04	RADIO ACTIVE WORLD COM	R522	6360	TELEPHONE	RL	070410	R51285	125.00	
7/27/04	LAND APPLIANCE	7111	6545	REPAIRS APPLIANCES	RL	35463	R51286	241.00	
7/28/04	AMERADA HESS CORP	1014	6420	FUEL	RL	956469	R51287	3750.23	0 0 0 .000
7/29/04	AMERADA HESS CORP	1014	6420	FUEL	RL	956469	D51287	-3750.23	** VOID NO: 51287 **
								<u>.00</u>	
7/28/04	WAVECREST MGMT TEAM	3713	6484	MESSENGER SERVICE	SLC	4171	R51288	17.50	
7/28/04	WAVECREST MGMT TEAM	3713	6484	MESSENGER SERVICE	SLC	4153	R51288	17.50	
7/28/04	WAVECREST MGMT TEAM	3713	6484	MESSENGER SERVICE	SLC	4162	R51288	17.50	
7/28/04	WAVECREST MGMT TEAM	3713	6484	MESSENGER SERVICE	SLC	2317	R51288	17.50	
7/28/04	WAVECREST MGMT TEAM	3713	6355	POSTAGE EXPENSE	SLC	LEASES	R51288	20.44	
7/28/04	WAVECREST MGMT TEAM	3713	6355	POSTAGE EXPENSE	SLC	LEASES	R51288	5.11	
								<u>95.55</u>	
7/29/04	JOMAR REALTY MANAGEMNT	J500	6331	MAINTENANCE PAYROLL	RL	7/30	R51289	8605.12	
7/29/04	JOMAR REALTY MANAGEMNT	J500	2147	GARNISHEE - CHILD SU	RL		R51289	321.12	
7/29/04	JOMAR REALTY MANAGEMNT	J500	2147	GARNISHEE - CHILD SU	RL		R51289	-321.12	
7/29/04	JOMAR REALTY MANAGEMNT	J500	6710	PAYROLL TAXES	RL		R51289	674.44	
7/29/04	JOMAR REALTY MANAGEMNT	J500	6723	INSURANCE - DISABILI	RL		R51289	-8.20	
								<u>9271.36</u>	
7/29/04	AMERADA HESS CORP	1014	6420	FUEL	RL	646922	R51290	3601.66	0 0 0 .000
7/30/04	JOSE BARRERA	6936	6545	REPAIRS APPLIANCES	MMK	673637	R51291	20.00	
7/30/04	JOSE BARRERA	6936	6545	REPAIRS APPLIANCES	MMK	673605	R51291	145.00	

--- PREPARED FOR ---
 640 RIVERSIDE DRIVE
 NEW YORK, NEW YORK

10031

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SHUHAB HDFC
STATEMENT OF DISBURSEMENTS
FOR PERIOD ENDED 7/31/2004

--- PREPARED BY ---
 WAVECREST MANAGEMENT CO.

DATE	PAID TO	VEND	G/L	EXPENSE TYPE	P/O	INVOICE	CK NO	AMOUNT	REMARKS
								165.00	
7/31/04	HOWARD FRITZ	F104	6340	LEGAL EXPENSES	SLC	6/04	R51292	6042.73	
7/31/04	THE WAVECREST	3925	6320	MANAGEMENT FEE	SLC	7/04	R51293	10215.00	
	92 ITEMS			DISBURSEMENTS				37214.21	

DATE: 7/31/04
 TIME: 10:00 AM
 10031

FOR PERIOD ENDED 7/31/2004
 STATEMENT OF DISBURSEMENTS

--- PREPARED FOR ---
 640 RIVERSIDE DRIVE
 NEW YORK, NEW YORK

10031

SHUHAB HDFC
STATEMENT OF UNPAID BILLS
FOR PERIOD ENDED 7/31/2004

--- PREPARED BY ---
 WAVECREST MANAGEMENT CO.

PAGE: D- 1

DATE	PAYABLE TO	VEND	G/L	EXPENSE TYPE	P/O	INVOICE	AMOUNT	REMARKS	CURR.
7/27/04	AMERADA HESS CORP	1014	6420	FUEL		716675	3098.10		.000
7/27/04	J ALPERIN CO INC	1061	6541	REPAIRS MATERIAL		588351	364.28		****
7/27/04	J ALPERIN CO INC	1061	6541	REPAIRS MATERIAL		584551	450.00		****
7/27/04	B P ELEVATOR, INC.	1617	6550	ELEVATOR CONTRACT		171587	618.00		****
7/30/04	B P ELEVATOR, INC.	1617	6550	ELEVATOR CONTRACT		173652	618.00		****
7/30/04	B P ELEVATOR, INC.	1617	6550	ELEVATOR CONTRACT		173653	618.00		****
7/30/04	ROCKIE'S MAINTENANCE C	7178	6544	PLUMBING REPAIRS		16056	440.00		****
7/30/04	ROCKIE'S MAINTENANCE C	7178	6544	PLUMBING REPAIRS		16054	250.00		****
7/30/04	ROCKIE'S MAINTENANCE C	7178	6544	PLUMBING REPAIRS		16045	457.50		****
7/30/04	CANARISE GLASS & LOCK	C234	6557	WINDOWS & DOORS		4637	610.00		****
							7523.88		
							7523.88		

CURRENT MONTH:

SHUHAB HDFC
STATEMENT OF JOURNAL ENTRIES
FOR PERIOD ENDED 7/31/2004

DATE	DESCRIPTION	G/L	ACCOUNT CLASS		J/E NO.	AMOUNT	REMARKS
7/27/04	CON ED	9999	6450 ELECTRICITY	RL	J34240	4784.13	
7/27/04	CON ED	9999	6452 GAS	RL	J34240	31.29	
7/27/04	CON ED	9999	5120 ADJUSTMENTS	RL	J34240	45.35	
						<u>4860.77</u>	
7/27/04	CON ED	9999	6450 ELECTRICITY	RL	J34242	203.62	
7/27/04	CON ED	9999	6452 GAS	RL	J34242	15.67	
						<u>219.29</u>	
7/27/04	CON ED	9999	6450 ELECTRICITY	RL	J34253	697.48	
7/27/04	CON ED	9999	6452 GAS	RL	J34253	-697.48	
						<u>.00</u>	
7/27/04	CON ED	9999	6450 ELECTRICITY	RL	J34254	344.93	
7/27/04	CON ED	9999	6450 ELECTRICITY	RL	J34255	73.30	
7/27/04	CON ED	9999	6452 GAS	RL	J34255	15.67	
						<u>88.97</u>	
7/27/04	CON ED	9999	6450 ELECTRICITY	RL	J34256	317.71	
7/27/04	CON ED	9999	6452 GAS	RL	J34256	26.93	
						<u>344.64</u>	
7/27/04	CON ED	9999	6450 ELECTRICITY	RL	J34257	2367.15	
7/27/04	CON ED	9999	6452 GAS	RL	J34257	148.95	
						<u>2516.10</u>	
7/27/04	CON ED	9999	6450 ELECTRICITY	RL	J34258	23.30	
	15 ITEMS		DISBURSEMENTS			8398.00	

NEIGHBORHOOD RESTORE HDFC			
640-644 RIVERSIDE DRIVE BLDG#522 &524			
NORTH FORK BANK A/C #4624027845			
BANK RECONCILIATION			
7/31/2004			
BALANCE PER BOOK			(87,112.29)
TOTAL OUTSTANDING CHECKS (LIST ATTACHED)			249676.60
ADJUSTMENTS:			
7/22/04 LKBX NOT BOOKED	ADJ8/2004		1221.27
7/24/04 BANK CREDIT MEMI	FAXTOBK8/17		160.10
6/7/04 BANK CREDIT MEMO	FAXTOBK7/14		775.00
7/28/04 CON ED NOT BOOKED			(697.48)
7/29/04 DEPOSIT IN TRANSIT			(274.00)
7/30/04 DEPOSIT IN TRANSIT			(188.25)
7/30/04 DEPOSIT IN TRANSIT			(239.50)
7/12/04 BK PD ALSO VOID ON 7/21	51244		(56.65)
7/7/04 BK PD ALSO VOID ON 7/21	51245		(56.65)
7/6/04 BK PD ALSO VOID ON 7/21	51246		(56.65)
7/6/04 BK PD ALSO VOID ON 7/21	51247		(60.20)
7/7/04 BK PD ALSO VOID ON 7/21	51248		(169.95)
6/22/04 CON ED NOT ON BANK STA			3023.59
5/29/04 CON ED NOT ON BANK STA			1474.08
6/30/04 RETURN DEPOSIT ITEM NOT BOOKED			(432.04)
6/2/04 BK PD CK 51069 ALSO VOID ON 5/27/04			(934.18)
5/28/04 BANK PD CK #51079 ALSO VOID ON 5/27/04			(578.43)
2/9/04 BK PD CK#50865 ALSO VOID ON 2/4 LUIS MEZA			(568.28)
1/23/04 RECD FROM OWNER			(5512.92)
1/2/04 BK PD 50750 ALSO VOID ON	1/20/04		(184.70)
1/27/04 BK PD CK 50805 ALSO VOID	ON 1/29/4		(110.22)
11/12/03 BK PD CK#50594 ALSO VOID ON 11/18			(147.16)
11/19/03 BK PD CK#50595 ALSO VOID ON 11/18			(184.10)
9/29/03 BK PD CK#50501 ALSO VOID ON 9/24			(201.03)
9/26/03 BK PD CK#50502 ALSO VOID ON 9/24			(40.00)

10/20/03 BK PD CK50538 ALSO VOID 10/28		(154.22)
10/21/03 BK PD CK50539 ALSO VOID 10/28		(154.22)
9/26/03 BANK DM UNIDENTIFIED	FAX TO BK	(107.50)
BALANCE PER BANK		158110.02

FOR MONTH ENDING: 7/2004

RUNDATE: 07/31/2004

AGENCY: 522

RUNTIME: 09:13:48

CHECK	PAID	VENDOR ACCT / NAME	BLD-ITEM	BUILDING OWNER	AMOUNT
50089 R	04/23/03	6404 BUENAVENTURA CRUZ	522-35379	SHUHAB HDFC	68.83
50151 R	05/14/03	1612 SUSAN CAMERATA	522-39964	SHUHAB HDFC	238.15
50303 R	07/11/03	1063 BUILDING SERVICE 32B-J	522-52405	SHUHAB HDFC	1986.95
50304 R	07/11/03	3510 BUILDING SERVICE 32B-J	522-52406	SHUHAB HDFC	539.00
50452 R	08/29/03	1298 ISSEKS BROS INC.	522-55777	SHUHAB HDFC	6345.00
50518 R	09/25/03	1076 ROMEO HEATING ENTERPRISES, INC	522-67156	SHUHAB HDFC	340.00
50567 R	10/27/03	B004 BAY SERVICES LLC	522-74365	SHUHAB HDFC	30.00
50609 R	11/13/03	6604 NYC WATER BOARD	522-78773	SHUHAB HDFC	56167.78
50701 R	12/13/03	3233 LOCAL 32BJ AMERICAN DREAM FUND	522-85854	SHUHAB HDFC	20.00
50717 R	12/18/03	1517 FINANCE COMMISSIONER,CITY OF NY	522-85742	SHUHAB HDFC	180.00
50718 R	12/18/03	1517 FINANCE COMMISSIONER,CITY OF NY	522-85743	SHUHAB HDFC	180.00
50932 R	03/24/04	7806 NYC COMMISSIONER OF FINANCE	522-20443	SHUHAB HDFC	8.00
51016 R	04/28/04	E101 EMMANUEL CONSTRUCTION	522-29765	SHUHAB HDFC	80.00
51017 R	04/28/04	E101 EMMANUEL CONSTRUCTION	522-29773	SHUHAB HDFC	195.00
51018 R	04/28/04	E101 EMMANUEL CONSTRUCTION	522-29767	SHUHAB HDFC	150.00
51019 R	04/28/04	E101 EMMANUEL CONSTRUCTION	522-29766	SHUHAB HDFC	795.00
51020 R	04/28/04	E101 EMMANUEL CONSTRUCTION	522-29774	SHUHAB HDFC	200.00
51021 R	04/28/04	E101 EMMANUEL CONSTRUCTION	522-29779	SHUHAB HDFC	695.00
51022 R	04/28/04	E101 EMMANUEL CONSTRUCTION	522-29772	SHUHAB HDFC	225.00
51024 R	04/28/04	E101 EMMANUEL CONSTRUCTION	522-29771	SHUHAB HDFC	80.00
51025 R	04/28/04	E101 EMMANUEL CONSTRUCTION	522-29769	SHUHAB HDFC	395.00
51026 R	04/28/04	E101 EMMANUEL CONSTRUCTION	522-29768	SHUHAB HDFC	395.00
51027 R	04/28/04	E101 EMMANUEL CONSTRUCTION	522-29764	SHUHAB HDFC	225.00
51030 R	04/30/04	1014 AMERADA HESS CORP	522-24488	SHUHAB HDFC	4660.02
51031 R	04/30/04	1014 AMERADA HESS CORP	522-28833	SHUHAB HDFC	3476.16
51032 R	04/30/04	1014 AMERADA HESS CORP	522-28831	SHUHAB HDFC	2481.11
51033 R	04/30/04	1014 AMERADA HESS CORP	522-28836	SHUHAB HDFC	3205.20
51034 R	04/30/04	1014 AMERADA HESS CORP	522-28838	SHUHAB HDFC	5342.00
51035 R	04/30/04	1014 AMERADA HESS CORP	522-28840	SHUHAB HDFC	2480.02
51036 R	04/30/04	1014 AMERADA HESS CORP	522-28842	SHUHAB HDFC	5270.50
51037 R	04/30/04	1014 AMERADA HESS CORP	522-28844	SHUHAB HDFC	4216.40
51038 R	04/30/04	1014 AMERADA HESS CORP	522-24492	SHUHAB HDFC	2555.00
51039 R	04/30/04	1014 AMERADA HESS CORP	522-24493	SHUHAB HDFC	2556.02
51040 R	04/30/04	1014 AMERADA HESS CORP	522-24616	SHUHAB HDFC	3051.60
51043 R	04/30/04	1014 AMERADA HESS CORP	522-29807	SHUHAB HDFC	3683.52
51044 R	04/30/04	1014 AMERADA HESS CORP	522-30472	SHUHAB HDFC	3033.90
51045 R	04/30/04	1014 AMERADA HESS CORP	522-30789	SHUHAB HDFC	3539.55
51046 R	04/30/04	1014 AMERADA HESS CORP	522-30788	SHUHAB HDFC	2260.93
51047 R	04/30/04	1061 J ALPERIN CO INC	522-27686	SHUHAB HDFC	2329.70
51076 R	04/30/04	7178 ROCKIE'S MAINTENANCE CORP.	522-30459	SHUHAB HDFC	1485.00
51077 R	04/30/04	7178 ROCKIE'S MAINTENANCE CORP.	522-30460	SHUHAB HDFC	1025.00
51080 R	04/30/04	7178 ROCKIE'S MAINTENANCE CORP.	522-31401	SHUHAB HDFC	1160.00
51094 R	05/05/04	1617 B P ELEVATOR, INC.	522-30678	SHUHAB HDFC	618.00
51095 C	07/27/04	1617 B P ELEVATOR, INC.	522-52848	SHUHAB HDFC	-618.00
51095 R	05/05/04	1617 B P ELEVATOR, INC.	522-30677	SHUHAB HDFC	618.00
51103 R	05/05/04	R522 RADIO ACTIVE WORLD COMM INC	522-31292	SHUHAB HDFC	450.00
51105 R	05/05/04	AERO AEROLITE FUEL, INC	522-32064	SHUHAB HDFC	3900.59
51127 R	05/24/04	1517 FINANCE COMMISSIONER,CITY OF NY	522-36670	SHUHAB HDFC	100.00
51128 R	05/24/04	1517 FINANCE COMMISSIONER,CITY OF NY	522-36672	SHUHAB HDFC	100.00
51135 R	05/28/04	7178 ROCKIE'S MAINTENANCE CORP.	522-37497	SHUHAB HDFC	1392.50
51138 R	05/28/04	E101 EMMANUEL CONSTRUCTION	522-37815	SHUHAB HDFC	495.00
51139 R	05/28/04	E101 EMMANUEL CONSTRUCTION	522-37820	SHUHAB HDFC	295.00

WAVE

RUNDATE: 07/31/2004

FOR MONTH ENDING: 7/2004

RUNTIME: 09:14:00

AGENCY: 522

CHECK	PAID	VENDOR ACCT / NAME	BLD-ITEM	BUILDING OWNER	AMOUNT
51140 R	05/28/04	E101 EMMANUEL CONSTRUCTION	522-37819	SHUHAB HDFC	395.00
51141 R	05/28/04	E101 EMMANUEL CONSTRUCTION	522-37817	SHUHAB HDFC	595.00
51142 R	05/28/04	E101 EMMANUEL CONSTRUCTION	522-37816	SHUHAB HDFC	325.00
51143 R	05/28/04	E101 EMMANUEL CONSTRUCTION	522-37818	SHUHAB HDFC	595.00
51144 R	05/28/04	N015 NEXTEL COMMUNICATIONS	522-37850	SHUHAB HDFC	101.92
51147 R	05/29/04	2004 M.C.C. COMMUNICATIONS, INC.	522-38243	SHUHAB HDFC	237.50
51148 R	05/29/04	6936 JOSE BARRERA	522-38179	SHUHAB HDFC	95.00
51149 R	05/29/04	P338 PROFESSIONAL BOILER	522-38245	SHUHAB HDFC	700.00
51150 R	05/29/04	P338 PROFESSIONAL BOILER	522-38244	SHUHAB HDFC	1000.00
51151 R	05/31/04	1014 AMERADA HESS CORP	522-36891	SHUHAB HDFC	3220.67
51153 R	05/31/04	1014 AMERADA HESS CORP	522-33199	SHUHAB HDFC	2486.74
51155 R	05/31/04	4473 INDUSTRIAL ECOLOGY	522-38158	SHUHAB HDFC	950.00
51156 R	05/31/04	7178 ROCKIE'S MAINTENANCE CORP.	522-31457	SHUHAB HDFC	1917.50
51158 R	05/31/04	B771 L.J. CORELLI PLUMBING	522-38213	SHUHAB HDFC	162.82
51159 R	05/31/04	P213 PACK IT AWAY STORAGE	522-38161	SHUHAB HDFC	800.00
51170 R	06/10/04	1076 ROMEO HEATING ENTERPRISES, INC.	522-35234	SHUHAB HDFC	2279.00
51195 R	06/23/04	6936 JOSE BARRERA	522-43067	SHUHAB HDFC	240.00
51196 R	06/23/04	7204 NYC DEPARTMENT OF FINANCE	522-44258	SHUHAB HDFC	1880.00
51205 R	06/30/04	1014 AMERADA HESS CORP	522-41787	SHUHAB HDFC	3426.60
51206 R	06/30/04	1014 AMERADA HESS CORP	522-40966	SHUHAB HDFC	3130.52
51207 R	06/30/04	1014 AMERADA HESS CORP	522-44134	SHUHAB HDFC	3209.96
51209 R	06/30/04	1054 J.R.S. BOILER, INC.	522-41052	SHUHAB HDFC	950.00
51210 R	06/30/04	1061 J ALPERIN CO INC	522-43087	SHUHAB HDFC	1883.04
51211 R	06/30/04	1076 ROMEO HEATING ENTERPRISES, INC	522-43074	SHUHAB HDFC	6633.00
51212 R	06/30/04	1076 ROMEO HEATING ENTERPRISES, INC	522-41043	SHUHAB HDFC	879.00
51213 R	06/30/04	1076 ROMEO HEATING ENTERPRISES, INC	522-41044	SHUHAB HDFC	421.50
51214 R	06/30/04	1076 ROMEO HEATING ENTERPRISES, INC	522-43075	SHUHAB HDFC	819.00
51215 R	06/30/04	1076 ROMEO HEATING ENTERPRISES, INC	522-41045	SHUHAB HDFC	100.00
51216 R	06/30/04	1076 ROMEO HEATING ENTERPRISES, INC	522-41039	SHUHAB HDFC	150.00
51217 R	06/30/04	1076 ROMEO HEATING ENTERPRISES, INC	522-41046	SHUHAB HDFC	150.00
51218 R	06/30/04	1617 B P ELEVATOR, INC.	522-41147	SHUHAB HDFC	618.00
51219 R	06/30/04	1617 B P ELEVATOR, INC.	522-41148	SHUHAB HDFC	618.00
51220 R	06/30/04	1617 B P ELEVATOR, INC.	522-44147	SHUHAB HDFC	302.50
51221 R	06/30/04	1617 B P ELEVATOR, INC.	522-44138	SHUHAB HDFC	618.00
51222 R	06/30/04	1617 B P ELEVATOR, INC.	522-44137	SHUHAB HDFC	618.00
51223 R	06/30/04	1617 B P ELEVATOR, INC.	522-44152	SHUHAB HDFC	188.50
51224 R	06/30/04	1630 ROBIN ELECTRICAL CO., INC.	522-41152	SHUHAB HDFC	490.00
51225 R	06/30/04	2004 M.C.C. COMMUNICATIONS, INC.	522-41755	SHUHAB HDFC	142.45
51226 R	06/30/04	7111 LAND APPLIANCE	522-45553	SHUHAB HDFC	241.00
51227 R	06/30/04	7178 ROCKIE'S MAINTENANCE CORP.	522-38753	SHUHAB HDFC	1747.50
51230 R	06/30/04	A741 APPLIANCE DOCTOR	522-45610	SHUHAB HDFC	120.00
51231 R	06/30/04	A741 APPLIANCE DOCTOR	522-45884	SHUHAB HDFC	110.00
51232 R	06/30/04	A741 APPLIANCE DOCTOR	522-45883	SHUHAB HDFC	60.00
51233 R	06/30/04	B770 B.J. CORELLI INC	522-40977	SHUHAB HDFC	51.00
51234 R	06/30/04	B771 L.J. CORELLI PLUMBING	522-43796	SHUHAB HDFC	693.74
51237 R	06/30/04	N014 NEXTEL	522-43850	SHUHAB HDFC	152.88
51239 R	06/30/04	P102 P.C. RICHARD & SON BUILDERS DIVISION	522-43848	SHUHAB HDFC	230.00
51240 R	06/30/04	P338 PROFESSIONAL BOILER	522-45592	SHUHAB HDFC	495.00
51241 R	06/30/04	P338 PROFESSIONAL BOILER	522-45603	SHUHAB HDFC	565.00
51242 R	06/30/04	P510 PREMIUM ASSIGNMENT CORP	522-43855	SHUHAB HDFC	7658.85
51243 R	06/30/04	R011 ROCKIES MAINTENANCE CORP	522-44123	SHUHAB HDFC	1685.00
51250 R	06/30/04	F104 HOWARD FRITZ	522-46858	SHUHAB HDFC	5359.56

WAVE

RUNDATE: 07/31/2004

FOR MONTH ENDING: 7/2004

RUNTIME: 09:14:03

AGENCY: 522

CHECK	PAID	VENDOR ACCT / NAME	BLD-ITEM	BUILDING OWNER	AMOUNT
51252 R	06/30/04	3925 THE WAVECREST	522-47013	SHUHAB HDFC	10215.00
51253 R	07/02/04	AERO AEROLITE FUEL, INC	522-47308	SHUHAB HDFC	3900.59
51254 R	07/02/04	P510 PREMIUM ASSIGNMENT CORP	522-47307	SHUHAB HDFC	7658.85
51259 R	07/15/04	3713 WAVECREST MGMT TEAM	522-49949	SHUHAB HDFC	48.75
51260 R	07/15/04	6086 CITIBANK	522-50150	SHUHAB HDFC	358.42
51263 R	07/19/04	A118 ASBESTWAY ABATEMENT CORP	522-51022	SHUHAB HDFC	350.00
51264 R	07/19/04	E101 EMMANUEL CONSTRUCTION	522-51035	SHUHAB HDFC	195.00
51265 R	07/19/04	E101 EMMANUEL CONSTRUCTION	522-51034	SHUHAB HDFC	195.00
51266 R	07/19/04	E101 EMMANUEL CONSTRUCTION	522-51036	SHUHAB HDFC	160.00
51268 R	07/26/04	1014 AMERADA HESS CORP	522-52200	SHUHAB HDFC	3393.33
51269 R	07/26/04	1054 J.R.S. BOILER, INC.	522-52193	SHUHAB HDFC	950.00
51270 R	07/26/04	1061 J ALPERIN CO INC	522-49167	SHUHAB HDFC	378.06
51271 R	07/26/04	1617 B P ELEVATOR, INC.	522-51099	SHUHAB HDFC	662.50
51272 R	07/26/04	1617 B P ELEVATOR, INC.	522-52188	SHUHAB HDFC	375.00
51273 R	07/26/04	1617 B P ELEVATOR, INC.	522-52319	SHUHAB HDFC	746.00
51274 R	07/26/04	2004 M.C.C. COMMUNICATIONS, INC.	522-50963	SHUHAB HDFC	152.40
51275 R	07/26/04	3233 LOCAL 32BJ AMERICAN DREAM FUND	522-52181	SHUHAB HDFC	15.00
51276 R	07/26/04	6936 JOSE BARRERA	522-49047	SHUHAB HDFC	115.00
51277 R	07/26/04	7111 LAND APPLIANCE	522-52318	SHUHAB HDFC	241.00
51278 R	07/26/04	7178 ROCKIE'S MAINTENANCE CORP.	522-50392	SHUHAB HDFC	630.00
51279 R	07/26/04	7386 ANCHOR LOCKSMITH, INC.	522-51067	SHUHAB HDFC	85.00
51280 R	07/26/04	7636 ALL RIGHT PEST CONTROL INC.	522-51157	SHUHAB HDFC	432.50
51281 R	07/26/04	A741 APPLIANCE DOCTOR	522-52196	SHUHAB HDFC	120.00
51282 R	07/26/04	I298 ISSEKS BROS INC.	522-52281	SHUHAB HDFC	460.00
51284 R	07/26/04	N014 NEXTEL	522-52283	SHUHAB HDFC	153.08
51285 R	07/26/04	R522 RADIO ACTIVE WORLD COMM INC	522-52192	SHUHAB HDFC	125.00
51286 R	07/27/04	7111 LAND APPLIANCE	522-52563	SHUHAB HDFC	241.00
51288 R	07/28/04	3713 WAVECREST MGMT TEAM	522-52654	SHUHAB HDFC	95.55
51290 R	07/29/04	1014 AMERADA HESS CORP	522-53562	SHUHAB HDFC	3601.66
51291 R	07/30/04	6936 JOSE BARRERA	522-53865	SHUHAB HDFC	165.00
51292 R	07/31/04	F104 HOWARD FRITZ	522-54277	SHUHAB HDFC	6042.73
51293 R	07/31/04	3925 THE WAVECREST	522-54297	SHUHAB HDFC	10215.00
TOTALS: 136					249676.60



North Fork Bank

BAYSIDE MAIN
For Information: 877-694-9111

NOTICE: See Reverse side
for Important Information

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46 ENCLOSURES



NEIGHBORHOOD RESTORE HDFC 046
640-644 RIVERSIDE DR.
THE WAVECREST MANAGEMENT TEAM AAF
12909 26TH AVE
FLUSHING NY 11354-1131

ASK US ABOUT AUTOMATIC OVERDRAFT PROTECTION WITH OUR
NEW CAREFREE CHECKING ACCOUNT.

BUSINESS CHECKING		462402 784 5		
Previous Balance		6-30-04		157,456.70
+Deposits/Credits		48		111,930.49
-Checks/Debits		54		111,277.17
-Service Charge				.00
Ending Balance		7-31-04		158,110.02
Days in Statement Period		31		

DATE	DESCRIPTION	CHECK#	DEBITS	CREDITS	BALANCE
	Beginning Balance				157,456.70
7-01	WCM BLD# 0524			1,229.89	158,686.59
7-01	DEPOSIT			1,163.53	159,850.12
7-02	WCM BLD# 0522			2,553.58	162,403.70
7-02		51051	845.00		161,558.70
7-02		51194	662.50		160,896.20
7-02		50957	618.00		160,278.20
7-02		51050	415.00		159,863.20
7-03	DEPOSIT			450.00	160,313.20
7-03		51249	8,614.84		151,698.36
7-06	WCM BLD# 0524			10,466.60	162,164.96
7-06		51202	1,010.00		161,154.96
7-06		51137	500.00		160,654.96
7-06		51193	101.92		160,553.04
7-06		51247	60.20		160,492.84
7-06		51246	56.65		160,436.19
7-07	WCM BLD# 0524			1,171.25	161,607.44
7-07	DEPOSIT			4,728.32	166,335.76
7-07	DEPOSIT			4,305.01	170,640.77
7-07		51028	6,886.16		163,754.61
7-07		51136	3,780.23		159,974.38
7-07		51200	220.00		159,754.38
7-07		51248	169.95		159,584.43
7-07		51245	56.65		159,527.78
7-08	WCM BLD# 0524			7,443.39	166,971.17
7-08	DEPOSIT			1,326.70	168,297.87
7-08	DEPOSIT			546.20	168,844.07
7-08		51255	6,737.64		162,106.43
7-08		51163	7,658.85		154,447.58
7-09	WCM BLD# 0524			3,488.02	157,935.60
7-09	DEPOSIT			4,137.75	162,073.35
7-09	DEPOSIT			2,227.76	164,301.11
7-09		51160	81.25		164,219.86
7-09		51251	56.21		164,163.65
7-09		51130	48.16		164,115.49
7-10	DEPOSIT			283.25	164,398.74
7-12	WCM BLD# 0524			8,319.21	172,717.95
7-12		51145	10,215.00		162,502.95
7-12		51093	10,215.00		152,287.95
7-12		51244	56.65		152,231.30
7-13	WCM BLD# 0522			900.96	153,132.26
7-13		51201	50.96		153,081.30
7-14	WCM BLD# 0524			1,090.71	154,172.01
7-14	DEPOSIT			7,102.10	161,274.11
7-14	DEPOSIT			1,287.48	162,561.59

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NEIGHBORHOOD RESTORE HDFC
 640-644 RIVERSIDE DR.
 THE WAVECREST MANAGEMENT TEAM AAF
 12909 26TH AVE
 FLUSHING NY 11354-1131

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DATE	DESCRIPTION	CHECK#	DEBITS	CREDITS	BALANCE
	Balance Forward				162,561.59
7-14		51134	100.00		162,461.59
7-14		50881	30.00		162,431.59
7-14		50882	30.00		162,401.59
7-15	WCM BLD# 0524			1,757.12	164,158.71
7-15	DEPOSIT			2,883.81	167,042.52
7-15	DEPOSIT			543.83	167,586.35
7-15	DEPOSIT			495.75	168,082.10
7-15	DEPOSIT			300.00	168,382.10
7-15		51258	9,250.67		159,131.43
7-15		51208	2,775.00		156,356.43
7-16	WCM BLD# 0524			2,243.21	158,599.64
7-16	DEPOSIT			519.32	159,118.96
7-16		51257	35.00		159,083.96
7-19	WCM BLD# 0524			3,898.42	162,982.38
7-20	DEPOSIT			4,323.05	167,305.43
7-20		51261	21.00		167,284.43
7-21	WCM BLD# 0522			560.00	167,844.43
7-21	DEPOSIT			2,991.53	170,835.96
7-21	DEPOSIT			2,922.17	173,758.13
7-21	DEPOSIT			1,039.50	174,797.63
7-22	WCM BLD# 0522			1,221.27	176,018.90
7-22		51267	4,389.95		171,628.95
7-23	WCM BLD# 0524			3,938.01	175,566.96
7-24	DEPOSIT			5,060.33	180,627.29
7-24	DEPOSIT			4,463.89	185,091.18
7-24	DEPOSIT			1,792.19	186,883.37
7-24	CREDIT MEMO			160.10	187,043.47
7-26	WCM BLD# 0524			2,010.37	189,053.84
7-26		51262	137.57		188,916.27
7-26		51203	122.26		188,794.01
7-26		51256	25.00		188,769.01
7-27		50961	170.00		188,599.01
7-28	WCM BLD# 0524			242.00	188,841.01
7-28	DEPOSIT			274.00	189,115.01
7-28	Con Edison	INTELL CK	4,860.77		184,254.24
7-28	Con Edison	INTELL CK	2,516.10		181,738.14
7-28	Con Edison	INTELL CK	697.48		181,040.66
7-28	Con Edison	INTELL CK	344.93		180,695.73
7-28	Con Edison	INTELL CK	344.64		180,351.09
7-28	Con Edison	INTELL CK	219.29		180,131.80
7-28	Con Edison	INTELL CK	88.97		180,042.83
7-28	Con Edison	INTELL CK	23.30		180,019.53
7-28		51041	4,658.99		175,360.54
7-28		51042	3,625.96		171,734.58
7-28		51228	3,465.00		168,269.58
7-28		51236	1,124.00		167,145.58
7-28		51023	495.00		166,650.58
7-29	WCM BLD# 0522			1,053.35	167,703.93
7-29	DEPOSIT			604.00	168,307.93
7-29	DEPOSIT			413.50	168,721.43
7-29		51289	9,271.36		159,450.07
7-30	DEPOSIT			740.06	160,190.13
7-30		51283	2,058.11		158,132.02
7-30		50960	695.00		157,437.02
7-30		51074	490.00		156,947.02
7-30		51075	95.00		156,852.02
7-31	DEPOSIT			700.00	157,552.02
7-31	DEPOSIT			558.00	158,110.02
	Ending Balance				158,110.02

CHECKS PAID DURING STATEMENT PERIOD

* INDICATES CHECK OUT OF SEQUENCE

NUMBER	DATE	AMOUNT
50881	7-14	30.00
50957*	7-02	618.00

NUMBER	DATE	AMOUNT
50882	7-14	30.00
50960*	7-30	695.00

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CHECKS PAID DURING STATEMENT PERIOD

* INDICATES CHECK OUT OF SEQUENCE

NUMBER	DATE	AMOUNT	NUMBER	DATE	AMOUNT
50961	7-27	170.00	51023*	7-28	495.00
51028*	7-07	6886.16	51041*	7-28	4658.99
51042	7-28	3625.96	51050*	7-02	415.00
51051	7-02	845.00	51074*	7-30	490.00
51075	7-30	95.00	51093*	7-12	10215.00
51130*	7-09	48.16	51134*	7-14	100.00
51136*	7-07	3780.23	51137	7-06	500.00
51145*	7-12	10215.00	51160*	7-09	81.25
51163*	7-08	7658.85	51193*	7-06	101.92
51194	7-02	662.50	51200*	7-07	220.00
51201	7-13	50.96	51202	7-06	1010.00
51203	7-26	122.26	51208*	7-15	2775.00
51228*	7-28	3465.00	51236*	7-28	1124.00
51244*	7-12	56.65	51245	7-07	56.65
51246	7-06	56.65	51247	7-06	60.20
51248	7-07	169.95	51249	7-03	8614.84
51251*	7-09	56.21	51255*	7-08	6737.64
51256	7-26	25.00	51257	7-16	35.00
51258	7-15	9250.67	51261*	7-20	21.00
51262	7-26	137.57	51267*	7-22	4389.95
51283*	7-30	2058.11	51289*	7-29	9271.36

* - - - - - EFT ACTIVITY - - - - - *

DATE	DESCRIPTION	INTELL CK	AMOUNT
7-28	Con Edison	INTELL CK	4860.77-M
7-28	Con Edison	INTELL CK	2516.10-M
7-28	Con Edison	INTELL CK	697.48-
7-28	Con Edison	INTELL CK	344.93-M
7-28	Con Edison	INTELL CK	344.64-M
7-28	Con Edison	INTELL CK	219.29-
7-28	Con Edison	INTELL CK	88.97-M
7-28	Con Edison	INTELL CK	23.30-M

END OF STATEMENT

